



Weekly Market Information Report



Week Ending Thursday June 19, 2008

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

A grade steers 155.00-160.00
A grade heifers 154.00-159.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for **FED CATTLE**

	Price Range	Average	Top	Last week Avg
Large Frame Steers +1250	89.05-97.79	94.02	103.00	93.42
Medium Frame Steers +1250	87.40-96.13	92.05	107.50	89.82
Large & Medium Frame Steers + 1250	87.80-97.12	93.15	107.50	92.94
Large Frame Heifers + 1000	87.40-95.51	91.80	102.75	92.59
Medium Frame Heifers + 1000	85.27-94.43	90.29	99.00	89.11
Large & Medium Frame heifers + 1000	86.72-95.44	91.33	102.75	91.60
Cows- All Weights	40.73-61.16	51.26	85.00	49.70
Bulls- All Weights	56.86-70.40	64.23	92.00	61.79

STOCKERS-Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last week Avg
1000+	591	88.48-95.51	92.18	99.25	88.96
900-999	454	90.86-98.45	94.69	102.70	93.15
800-899	379	92.49-103.74	98.75	107.00	93.67
700-799	310	90.76-104.87	99.65	113.25	92.14
600-699	248	94.69-110.72	103.12	125.00	98.27
500-599	218	97.23-117.07	106.84	125.50	99.78
400-499	124	94.65-114.18	105.19	124.50	104.71
-399	91	79.76-115.50	96.89	151.00	99.64

HEIFERS	Volume	Price Range	Average	Top	Last week Avg
+900	329	82.31-88.25	86.11	92.25	83.33
800-899	274	86.19-91.94	89.14	96.50	87.48
700-799	264	80.66-96.47	90.83	106.00	87.72
600-699	361	82.56-98.82	92.15	108.00	88.88
500-599	263	89.46-104.36	97.73	113.50	92.53
400-499	129	76.33-100.39	88.82	112.00	94.56
300-399	36	81.44-94.53	89.33	124.00	89.04
299-	17	96.47-132.35	111.45	139.00	108.72

At Talbotville Livestock: June 14, 2008

	Price Range	Top
Good & choice steers	87.50-94.50	98.75
Good & choice heifers	85.00-92.50	
Good Cows	45.00-60.00	
Export Cows	48.00-60.00	
Good Bulls	50.00-65.00	
Veal	60.00-75.00	

At Kawartha Lakes Coop Auction Market: June 14, 2008

	Price Range	Avg	Top
Cows	30.50-61.50	48.05	61.50
Bulls all weights	50.33-80.33	65.04	91.00

At Denfield Livestock – June 17, 2008

	Price Range		Price Range
Choice steers	90.00-95.00 to 97.00	Choice Heifers	90.00-93.00 to 95.25
Good steers	85.00-90.00	Good Heifers	82.00-88.00
Good fed cows	50.00-55.00 to 74.00	Good beef bulls	50.00-60.00
Medium cows	45.00-50.00	Holstein bull calves	\$10.00-\$140.00
Shells	15.00-30.00		

ONTARIO REPLACEMENT TRADE

Stocker Sale at: **Brussels Livestock, June 13, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	83.50-91.00	88.71	94.50	900+	83.00-89.00	87.03	92.25
900-999	89.50-98.85	94.00	102.00	800-899	88.00-92.25	90.18	92.25
800-899	93.50-107.00	103.01	107.00	700-799	88.25-94.75	91.12	94.75
700-799	97.75-107.25	104.34	110.50	600-699	84.00-95.00	89.88	102.50
600-699	100.00-109.25	105.92	113.50	500-599	91.50-104.00	96.02	104.00
500-599	105.00-117.50	110.54	121.00	400-499	88.00-105.00	98.50	109.00
400-499	94.00-121.00	108.54	122.00	300-399	93.00-106.00	102.75	106.00

Stocker Sale at: **Kawartha Lakes Co-op Auction Market. June 14, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
600-699	71.50-105.00	93.50	105.00	700-799	70.50-99.00	80.42	99.00
500-599	104.00-111.00	105.75	111.00	600-699	70.00-102.00	88.06	102.00
400-499	85.00-117.50	108.83	117.50	500-599	70.00-103.00	93.36	103.00
				400-499	67.00-95.00	78.38	95.00

Stocker sale at **D.H. Hickson Ltd, June 17, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	58.00-95.00	76.93	95.00	700-799	71.50-96.00	92.84	96.00
900-999	60.00-102.50	76.62	102.50	500-599	87.50-99.00	94.40	99.00
800-899	75.00-104.00	96.90	104.00	400-499	65.00-112.00	84.04	112.00
700-799	81.00-99.00	91.62	99.00				
600-699	52.50-109.50	85.70	109.50				
500-599	71.00-125.50	97.61	125.50				

Stocker Sale at **Keady Livestock Market, June 17, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	95.75	95.75	95.75	800-899	93.75-96.50	95.92	96.50
900-999	100.20-102.70	101.28	102.70	700-799	90.50-106.00	102.68	106.00
800-899	99.00-106.50	103.34	106.50	600-699	98.00-107.00	105.71	107.00
700-799	105.00-109.00	107.54	113.25	500-599	100.00-113.50	109.33	113.50
600-699	111.00-125.00	119.91	125.00				
500-599	115.00-116.00	115.33	116.00				

Stocker sale: **Ontario Livestock Exchange – June 18, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	90.00-96.50	93.35	99.25	900+	88.00-90.75	89.64	90.75
900-999	91.75-99.00	95.97	99.75	800-900	87.00-93.50	89.93	93.50
800-899	97.50-103.50	100.30	103.50	600-699	80.00-108.00	95.64	108.00

Stocker Sale at: **Ontario Stockyards Inc, June 19, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	82.50-94.00	87.62	94.00	900+	75.00-79.50	78.95	89.00
900-999	84.00-93.00	88.46	93.00	800-899	80.00-92.00	84.25	92.00
800-899	86.00-104.75	95.01	104.75	700-799	79.00-99.25	91.22	99.25
700-799	85.00-102.00	94.71	105.00	600-699	84.00-101.50	94.28	106.00
600-699	102.00-113.50	106.89	115.00	500-599	96.50-107.00	102.00	108.00
500-599	111.00-120.00	114.93	123.00	400-499	84.00-104.50	95.64	104.50
400-499	117.50-124.00	120.07	124.50	300-399	86.00-94.00	92.09	102.00
399-	107.00-116.00	110.43	116.00				

Stocker Sale at: **Ontario Livestock Exchange, June 19, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
800-899	63.50-92.00	79.78	94.00	700-799	83.00-91.50	87.13	91.50
700-799	75.00-97.00	86.38	99.00	600-699	83.00-99.00	92.52	99.00
600-699	83.50-104.00	92.75	104.00	500-599	75.50-100.00	91.94	100.00
500-599	81.00-110.00	93.65	110.00	400-499	66.00-94.00	81.00	97.00
400-499	90.00-93.50	91.43	115.00				

Stocker Sale at: **Ottawa Livestock Exchange, June 19, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
600-699	73.00-101.00	87.27	109.00	700-799	51.00-85.00	76.27	100.00
500-599	76.00-116.00	100.47	116.00	500-599	74.00-98.00	87.75	104.00
400-499	75.00-121.00	97.40	121.00	400-499	74.00-96.50	87.05	101.00
399-	89.00-143.00	116.55	151.00	299-	100.00-139.00	115.30	139.00

ALBERTA DIRECT TRADE

Week Ending **Thursday June 19, 2008**

Steers	Live	89.90-92.25	Flat rail	149.00-151.35
Heifers	Live	87.90-89.70	Flat rail	150.50-151.35

U.S. TRADE (U.S. funds)

Week Ending **Thursday June 19, 2008**

Weekly range for choice and select steers and heifers	Live	N/T
	Rail	148.00-150.00

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending **June 19, 2008**

Price Range

A1, A2 Steers & Heifers 156.00-158.25

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Current 5 day average:	157.59	152.08

PROVINCIAL SLAUGHTER

	May 2008	May 2007
Steers	5,698	5,114
Heifers	3,196	2,984
Cows	1,547	2,047
Bulls	825	842

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending June 14, 2008	YTD	% of Yr. Ago
Grand Total	63,637	1,469,640	97%
Alberta Slaughter	44,272	1,017,899	87%
Ontario Slaughter	10,781	262,964	87%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
June 14, 2008	815	763
June 16, 2007	810	741

USDA ESTIMATED CATTLE KILL

	Week Ending June 21, 2008	Previous Week	Year Ago
Grand Total	694,000	686,000	700,000

LIVE CATTLE EXPORTS-ONTARIO

	Week ending June 7, 08	Week ending May 31, 08	Year to Date
Live slaughter cattle exported from Ontario to the US.	3,854	3,808	109,493

LIVE CATTLE IMPORTS-ONTARIO (updates are currently unavailable.)

	Week ending May 3, 08	Week ending Apr 26, 08	Year to Date
Live slaughter cattle imported from the US into Ontario	0	0	0

LIVE CATTLE-CANADA

IMPORTS		EXPORTS	
Jan 1 – April 30		Jan 1 – June 14	
Pure bred	310	Slaughter steers & heifers	346,524
Non-pure bred	15,414	Feeder steers & heifers	340,909
		Cows & Bulls	89,522

BEEF EXPORTS

	United States Jan 1– June 14	Mexico Jan 1 – May 17
Total	125,321 tonnes	N/A

BEEF PRODUCTION

	Jan 1 – June 14	Last Year Same Time	% Change
Fed	417,187 tonnes	427,828 tonnes	-2.5%
Non-fed	110,458 tonnes	110,736 tonnes	-0.3%

BEEF IMPORTS

	Jan 1 – June 7	Last Year Same Time	% Change
United States	50,127 tonnes	37,822 tonnes	+32.5%

Non-NAFTA	14,352 tonnes	26,924 tonnes	-46.7%
Total	65,239 tonnes	66,021 tonnes	-1.2%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Jun	95.57	+0.40	Aug	113.57	+2.47	Jul	7.212	-6.4	Jul	15.324	-13.0	Spot	98.17	-0.33
Aug	104.85	+1.40	Sep	115.35	+2.15	Sep	7.354	-6.2	Aug	15.350	-13.0	Sep	97.97	-0.48
Oct	112.02	+1.20	Oct	116.82	+2.42	Dec	7.554	-6.0	Sep	15.154	-12.4	Dec	97.94	-0.48
Dec	113.52	+0.77	Nov	116.95	+2.12	Mar	7.702	-5.6	Nov	15.090	-12.4	Mar	97.93	-0.48
Feb	116.20	+0.90	Jan	115.70	+1.70	May	7.774	-6.0	Jan	15.220	-12.6	Jun	97.91	-0.48
Apr	117.65	+0.90	Mar	115.55	+1.75	Jul	7.790	-5.2	Mar	15.256	-11.6	Sep	97.89	-0.48

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Comments for the week ending June 19, 2008

The fed cattle market held fully steady in both volume and pricing this week. Steers averaged \$93.15 up \$0.21 while heifers averaged \$91.33 down \$0.27 from last week. The spread from last years price is slowly narrowing as steers and heifers were respectively \$5.54 and \$7.54 lower than last year at this time. Auction markets all reported strong trade with early week prices from steady to fully steady. By mid to late week prices were reported as slightly higher to \$2.00 higher.

The slaughter cow market continued to trend higher again this week. The volume of slaughter cows sold through auction markets was 367 lower than last week at 2,453 head, which is 759 more than the same time last year. The average price was \$51.25 up \$1.55 from last year and \$7.22 stronger than the same time last year. Auction markets reported active trading with prices anywhere from steady to \$4.00 higher with sales up to \$8.00 higher.

The replacement cattle trade was a little lighter in volume and definitely stronger in pricing, despite rising feed costs. There were 4,088 replacement cattle sold through auction markets down 12% from last week and 57% more than the same time last year. Auction markets all reported active trading on a strong market with prices fully steady to stronger. All categories of replacements averaged anywhere from \$2.00-\$7.00 higher with the exception of heifers 400-500 lbs which were down \$5.75.

Ontario railgrade prices were up \$0.75 on average with steers trading from \$155.00-\$160.00 while heifers sold from \$154.00-\$159.00 dressed.

Alberta's fed cattle market was light on Wednesday and Thursday with prices \$2.00-\$2.50 higher than last week. Steers traded from \$89.90-92.25 live and \$149.00-\$151.35 flat rail. Heifers sold from \$87.90-\$89.70 live and \$150.50-\$151.35 flat rail.

U.S. cash cattle trade was active in the north on Wednesday with prices generally \$3.00 higher at \$150.00 dressed. Thursday saw active trade in the north with prices at \$150.00 dressed in the morning dropping to \$148.00 dressed in the afternoon. Late Friday saw active trading in the south at prices \$2.00-\$3.00 higher with live sales at \$95.00-\$96.00.