



Weekly Market Information Report



Week Ending Thursday June 26, 2008

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

A grade steers 155.00-160.00
A grade heifers 154.00-158.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for
FED CATTLE

	Price Range	Average	Top	Last week Avg
Large Frame Steers +1250	89.90-98.07	94.84	105.25	94.02
Medium Frame Steers +1250	89.60-96.18	93.22	101.25	92.05
Large & Medium Frame Steers + 1250	89.18-97.99	94.44	105.25	93.15
Large Frame Heifers + 1000	89.77-96.29	93.15	100.75	91.80
Medium Frame Heifers + 1000	87.07-94.61	92.22	103.50	90.29
Large & Medium Frame heifers + 1000	88.41-95.90	92.97	103.50	91.33
Cows- All Weights	40.72-59.73	51.12	84.00	51.26
Bulls- All Weights	56.67-70.39	63.52	84.00	64.23

STOCKERS-Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last week Avg
1000+	479	87.28-94.55	91.00	96.50	92.18
900-999	598	88.97-97.28	94.20	99.50	94.69
800-899	294	90.88-101.71	97.80	106.00	98.75
700-799	308	92.04-112.63	105.08	117.75	99.65
600-699	320	91.69-114.00	105.23	120.00	103.12
500-599	266	98.46-117.42	109.62	125.50	106.84
400-499	92	94.51-118.68	108.53	133.00	105.19
-399	107	81.25-118.85	102.09	128.50	96.89

HEIFERS	Volume	Price Range	Average	Top	Last week Avg
+900	381	86.19-90.79	88.72	93.25	86.11
800-899	279	85.22-93.05	89.61	97.00	89.14
700-799	289	80.12-99.24	91.58	106.25	90.83
600-699	324	82.56-102.93	93.09	108.00	92.15
500-599	271	89.18-106.05	98.60	117.00	97.73
400-499	140	86.69-108.65	99.03	123.00	88.82
300-399	46	80.13-103.80	94.40	125.00	89.33
299-	36	87.61-114.83	103.86	150.00	111.45

At Talbotville Livestock: June 21, 2008

	Price Range	Top
Good & choice steers	88.00-94.50	98.25
Good & choice heifers	88.00-94.50	98.25
Good Cows	47.00-59.50	
Export Cows	42.00-58.00	
Good Bulls	50.00-63.00	

At Kawartha Lakes Co-op Auction Market: June 21, 2008

	Price Range	Avg	Top
Cows	30.50-62.50	48.78	62.50
Bulls all weights	59.35-73.57	65.59	78.50

At Denfield Livestock – June 24, 2008

	Price Range		Price Range
Good & Choice steers	88.00-96.50	Good & Choice Heifers	85.00-96.00
Plain steers	80.00-85.00	Plain Heifers	80.00-85.00
Good fed cows	55.00-65.00	Good beef bulls	55.00-65.00
D1 & D2	45.00-55.00	Good Holstein bulls	50.00-55.00
D3 & D4	35.00-45.00	Stocker steers 600-700	95.00-110.00
Shells	25.00-30.00	Stocker heifers 600-700	90.00-100.00
Good Hol bull calves	\$50.00-\$115.00		

ONTARIO REPLACEMENT TRADE

Stocker Sale at: **Brussels Livestock, June 20, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	85.50-95.60	92.51	95.60	900+	86.75-92.00	89.72	93.25
900-999	98.75-98.85	95.03	98.85	800-899	85.50-95.00	90.76	97.00
800-899	91.00-103.60	98.94	106.00	700-799	86.50-99.00	93.13	103.50
700-799	100.00-117.75	110.90	117.75	600-699	90.00-107.25	98.23	107.25
600-699	103.50-118.50	110.91	120.00	500-599	92.00-104.00	98.76	109.00
500-599	108.00-122.25	116.12	125.50	400-499	90.00-121.00	110.94	121.00
400-499	113.00-130.00	119.90	130.00				
399-	119.00-128.50	126.92	128.50				

Stocker Sale at: **Kawartha Lakes Co-op Auction Market, June 21, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	74.50-97.50	93.38	97.50	800-899	83.50-86.50	85.81	86.50
600-699	96.50-101.50	97.66	101.50	700-799	71.00-825.00	79.87	85.00
500-599	70.00-107.00	93.87	107.00	600-699	63.50-94.50	83.01	94.50
400-499	84.50-116.00	101.78	116.00	500-599	83.50-101.00	90.80	101.00
				300-399	67.50-95.00	88.12	95.00

Stocker sale at **D.H. Hickson Ltd, June 24, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
900-999	68.50-92.00	88.65	92.00	700-799	49.00-90.00	74.87	90.00
800-899	52.00-93.50	84.45	93.50	600-699	50.00-97.50	77.50	97.50
700-799	63.50-100.50	86.26	100.50	500-599	59.00-95.00	78.77	95.00
600-699	55.50-105.50	86.48	105.50	400-499	49.00-103.00	80.70	103.00
500-599	65.00-109.00	94.28	109.00				
400-499	64.00-110.50	100.73	110.50				

Stocker Sale at **Keady Livestock Market, June 24, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	75.50-82.50	78.84	84.00	900+	85.50-89.00	87.61	89.00
900-999	97.10-98.30	97.42	98.30	700-799	88.50-105.00	95.70	105.00
800-899	104.50	104.50	104.50	600-699	92.50-105.00	98.47	105.00
700-799	85.50-110.00	102.25	110.00	500-599	96.00-111.00	105.17	111.00
600-699	99.00-113.00	107.17	120.00	400-499	94.00-114.00	101.85	119.00
500-599	112.00-119.00	116.50	120.00				
400-499	109.00-120.00	115.80	120.00				

Stocker sale: **Ontario Livestock Exchange – June 25, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	91.00-96.50	93.61	96.50	900+	90.75-92.25	91.30	92.25
900-999	90.75-97.75	94.50	99.50				

Stocker Sale at: **Ontario Stockyards Inc, June 26, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	75.00-89.25	82.50	89.50	900+	85.50-92.25	90.58	92.25
900-999	77.00-93.50	84.30	93.50	800-899	87.75-95.00	91.61	95.00
800-899	93.00-103.25	97.93	103.25	700-799	81.50-106.25	98.46	106.25
700-799	95.75-114.50	106.85	114.50	600-699	82.00-103.75	92.76	108.00
600-699	94.50-118.00	109.65	118.00	500-599	95.50-112.00	105.39	112.00
500-599	102.00-119.25	110.95	124.00	400-499	92.00-105.00	99.40	105.00
400-499	103.00-123.00	115.10	123.00	300-399	92.00-108.00	100.15	108.00
399-	104.00-114.00	109.27	120.00				

Stocker Sale at: **Ontario Livestock Exchange, June 26, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
800-899	92.00-98.00	96.36	98.00	800-899	81.50-88.00	84.68	88.00
				700-799	80.00-88.00	83.53	88.00
				600-699	81.00-99.00	90.50	99.00
				500-599	82.00-96.00	87.66	98.00
				400-499	90.00-105.00	97.70	115.50

Stocker Sale at: **Ottawa Livestock Exchange, June 26, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
600-699	76.00-96.00	84.40	99.00	299-	93.00-125.00	112.33	125.00
399-	76.00-126.00	106.74	126.00				

ALBERTA DIRECT TRADE

Week Ending **Thursday June 26, 2008**

Steers	Live	91.50-94.00	Flat rail	153.50-155.35
Heifers	Live	91.25-93.00	Flat rail	153.50-155.35

U.S. TRADE (U.S. funds)

Week Ending **Thursday June 26, 2008**

Weekly range for choice and select steers and heifers	Live	98.00-99.50
	Rail	155.00

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending **June 26, 2008**

	Price Range
A1, A2 Steers & Heifers	158.00-161.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Current 5 day average:	162.77	156.73

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending June 21, 2008	YTD	% of Yr. Ago
Grand Total	68,029	1,537,669	97%
Alberta Slaughter	49,160	1,067,059	103%
Ontario Slaughter	10,675	273,639	88%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
June 21, 2008	788	724
June 23, 2007	807	745

USDA ESTIMATED CATTLE KILL

	Week Ending June 28, 2008	Previous Week	Year Ago
Grand Total	706,000	694,000	696,000

LIVE CATTLE EXPORTS-ONTARIO

	Week ending June 14, 08	Week ending June 7, 08	Year to Date
Live slaughter cattle exported from Ontario to the US.	4,042	3,854	113,535

LIVE CATTLE IMPORTS-ONTARIO (updates are currently unavailable.)

	Week ending May 3, 08	Week ending Apr 26, 08	Year to Date
Live slaughter cattle imported from the US into Ontario	0	0	0

LIVE CATTLE-CANADA

IMPORTS Jan 1 – April 30		EXPORTS Jan 1 – June 21	
Pure bred	310	Slaughter steers & heifers	354,471
Non-pure bred	15,414	Feeder steers & heifers	350,746
		Cows & Bulls	92,731

BEEF EXPORTS

	United States Jan 1 – June 21	Mexico Jan 1 – May 24
Total	130,954 tonnes	N/A

BEEF PRODUCTION

	Jan 1 – June 21	Last Year Same Time	% Change
Fed	436,195 tonnes	447,040 tonnes	-2.4%
Non-fed	114,791 tonnes	114,758 tonnes	+0.0%

BEEF IMPORTS

	Jan 1 – June 14	Last Year Same Time	% Change
United States	52,996 tonnes	40,324 tonnes	+31.4%
Non-NAFTA	14,895 tonnes	27,940 tonnes	-46.7%
Total	68,624 tonnes	69,634 tonnes	-1.5%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Jun	100.97	+2.97	Aug	111.72	+0.27	Jul	7.546	+1.0	Jul	15.814	+7.2	Spot	98.98	+0.12
Aug	105.10	+1.25	Sep	113.27	+0.27	Sep	7.676	-0.4	Aug	15.790	+4.6	Sep	98.86	+0.11
Oct	112.40	+1.12	Oct	114.50	+0.30	Dec	7.870	-1.0	Sep	15.664	+4.4	Dec	98.79	+0.11
Dec	114.55	+0.97	Nov	115.32	+0.22	Mar	8.036	-1.2	Nov	15.594	-2.0	Mar	98.75	+0.10
Feb	116.90	+1.07	Jan	115.60	+0.75	May	8.110	-2.0	Jan	15.744	-2.2	Jun	98.71	-0.09
Apr	117.65	+1.00	Mar	115.70	+1.00	Jul	8.140	-1.6	Mar	15.800	-3.4	Sep	98.67	+0.08

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Comments for the week ending June 26, 2008

The fed cattle market was a little stronger in pricing this week with the volume 176 head lighter than last week at 1,428. Steers averaged \$94.44 up \$1.29 from last week and \$1.08 lower than last year at this time. Heifers averaged \$92.97 up \$1.64 over last week and \$0.01 higher than the same time last year. Auction markets reported active trading with prices steady to \$1.00 higher.

The slaughter cow market held steady this week. The volume of slaughter cows sold through auction markets was 2,382 down 71 from last week and 738 more than the same time last year. Slaughter cows traded from \$40.72-\$59.73 with an average price of \$51.12, down \$0.13 from last week and \$11.09 higher than last year. Auction markets reported a good strong active trade with prices steady to \$2.00 higher.

Replacement cattle saw another good week of trade with most classes trading at higher prices. There were 4,230 replacements sold through auction markets, up 3% from last week and 45% more than this time last year. Auction markets reported strong sales with prices from steady to \$3.00 higher. Actual averages prices for steers over 800 lbs were \$0.50-\$1.00 lower. All other classes of steers and heifers averaged anywhere from \$1.00-\$5.50 higher.

Ontario railgrade prices for steers were fully steady to last week at \$155.00-\$160.00 dressed. Heifers average \$0.25 lower from \$154.00-\$158.00 dressed.

Alberta's fed cattle market was moderate on Wednesday and light on Thursday with prices \$2.00-\$2.50 higher than last week. Steers traded from \$91.50-94.00 live and \$153.50-\$155.35 flat rail. Heifers sold from \$91.25-\$93.00 live and \$153.50-\$155.35 flat rail.

U.S. cash cattle trade was active in all areas late Thursday afternoon with live prices \$4.00-\$5.00 higher at \$98.00-\$99.50. The north saw prices \$5.00 higher as steers and heifers sold at \$155.00 dressed. Moderate trade took place Friday in Colorado with prices steady to Thursday at \$99.00 live. Some clean up trade took place in the rest of the country with prices at \$99.00-\$99.50 live and \$155.00 dressed.