



# Weekly Market Information Report



**Week Ending Thursday July 3, 2008**

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

**A grade steers** 157.00-162.00  
**A grade heifers** 156.00-160.00

## ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for **FED CATTLE**

|                                     | Price Range  | Average | Top    | Last week Avg |
|-------------------------------------|--------------|---------|--------|---------------|
| Large Frame Steers +1250            | 91.49-100.36 | 96.53   | 106.50 | 94.84         |
| Medium Frame Steers +1250           | 86.09-97.75  | 92.73   | 100.25 | 93.22         |
| Large & Medium Frame Steers + 1250  | 90.46-101.04 | 96.17   | 106.50 | 94.44         |
| Large Frame Heifers + 1000          | 91.48-98.01  | 95.09   | 103.00 | 93.15         |
| Medium Frame Heifers + 1000         | 84.98-94.08  | 90.19   | 101.75 | 92.22         |
| Large & Medium Frame heifers + 1000 | 89.76-97.34  | 94.02   | 103.00 | 92.97         |
| Cows- All Weights                   | 42.36-62.06  | 52.97   | 82.50  | 51.12         |
| Bulls- All Weights                  | 61.97-69.80  | 66.06   | 83.00  | 63.52         |

### STOCKERS-Large and Medium Frame

| STEERS  | Volume | Price Range  | Average | Top    | Last week Avg |
|---------|--------|--------------|---------|--------|---------------|
| 1000+   | 546    | 91.00-98.56  | 95.44   | 100.10 | 91.00         |
| 900-999 | 403    | 94.04-103.24 | 99.27   | 106.75 | 94.20         |
| 800-899 | 145    | 87.20-100.50 | 94.74   | 105.50 | 97.80         |
| 700-799 | 181    | 88.98-104.98 | 97.29   | 115.25 | 105.08        |
| 600-699 | 204    | 90.83-111.37 | 101.59  | 117.00 | 105.23        |
| 500-599 | 121    | 99.67-120.00 | 110.14  | 127.00 | 109.62        |
| 400-499 | 87     | 99.11-117.64 | 108.81  | 135.00 | 108.53        |
| -399    | 45     | 81.18-117.76 | 101.86  | 147.00 | 102.09        |

| HEIFERS | Volume | Price Range  | Average | Top    | Last week Avg |
|---------|--------|--------------|---------|--------|---------------|
| +900    | 275    | 84.90-92.70  | 89.78   | 97.00  | 88.72         |
| 800-899 | 213    | 84.76-95.46  | 91.17   | 100.00 | 89.61         |
| 700-799 | 132    | 84.45-97.93  | 92.10   | 105.00 | 91.58         |
| 600-699 | 179    | 85.92-103.62 | 95.40   | 110.00 | 93.09         |
| 500-599 | 163    | 89.34-105.18 | 96.90   | 108.00 | 98.60         |
| 400-499 | 54     | 90.11-104.69 | 98.92   | 114.00 | 99.03         |
| 300-399 | 24     | 92.33-104.58 | 99.79   | 139.00 | 94.40         |
| 299-    | 18     | 95.94-121.44 | 109.64  | 161.00 | 103.86        |

### At Talbotville Livestock: June 28, 2008

|                       | Price Range | Top    |
|-----------------------|-------------|--------|
| Good & choice steers  | 91.50-96.00 | 100.00 |
| Good & choice heifers | 91.00-96.75 |        |
| Good Cows             | 46.50-59.00 | 64.00  |
| Export Cows           | 43.00-58.00 |        |
| Good Bulls            | 55.00-68.00 |        |

**At Kawartha Lakes Co-op Auction Market: June 28, 2008**

|                   | Price Range | Avg   | Top   |
|-------------------|-------------|-------|-------|
| Cows              | 35.00-58.50 | 50.28 | 58.50 |
| Bulls all weights | 61.00-68.00 | 63.66 | 68.00 |

**At Denfield Livestock: July 1, 2008**

|                      | Price Range |                              | Price Range      |
|----------------------|-------------|------------------------------|------------------|
| Good & Choice steers | 85.00-97.00 | Good & Choice Heifers        | 85.00-95.00      |
| Plain steers         | 70.00-80.00 | Plain Heifers                | 75.00-80.00      |
| Good fed cows        | 55.00-80.00 | Good beef bulls              | 55.00-70.00      |
| D1 & D2              | 50.00-60.00 | Good Holstein bulls          | 50.00-60.00      |
| D3 & D4              | 40.00-45.00 | Good started Hol bull calves | \$75.00-\$150.00 |
| Shells               | 25.00-35.00 | Plain Holstein bull calves   | \$10.00-\$60.00  |

**ONTARIO REPLACEMENT TRADE**

Stocker Sale at: **Brussels Livestock, June 27, 2008**

| STEERS  | Price Range   | Avg    | Top    | HEIFERS | Price Range  | Avg    | Top    |
|---------|---------------|--------|--------|---------|--------------|--------|--------|
| 1000+   | 86.00-96.25   | 93.09  | 96.25  | 900+    | 84.00-94.50  | 91.04  | 97.00  |
| 900-999 | 90.00-98.75   | 95.78  | 98.75  | 800-899 | 88.00-96.75  | 93.12  | 100.00 |
| 800-899 | 90.00-105.00  | 96.03  | 105.50 | 700-799 | 87.00-99.00  | 93.34  | 102.50 |
| 700-799 | 96.50-115.25  | 106.85 | 115.25 | 600-699 | 95.00-103.00 | 98.51  | 110.00 |
| 600-699 | 93.50-117.00  | 107.13 | 117.00 | 500-599 | 93.00-107.50 | 97.96  | 108.00 |
| 500-599 | 104.00-127.00 | 114.16 | 127.00 | 400-499 | 85.00-112.00 | 100.08 | 114.00 |
| 400-499 | 109.75-125.50 | 116.68 | 135.00 |         |              |        |        |

Stocker Sale at: **Kawartha Lakes Co-op Auction Market, June 28, 2008**

| STEERS  | Price Range  | Avg   | Top    | HEIFERS | Price Range | Avg   | Top   |
|---------|--------------|-------|--------|---------|-------------|-------|-------|
| 600-699 | 86.00-100.25 | 94.15 | 100.25 | 700-799 | 81.00-85.50 | 84.75 | 85.50 |
| 400-499 | 81.00-102.00 | 85.20 | 102.00 | 500-599 | 75.50-99.00 | 87.38 | 99.00 |

Stocker sale at **D.H. Hickson Ltd, July 1, 2008**

| STEERS  | Price Range  | Avg   | Top    | HEIFERS | Price Range  | Avg   | Top    |
|---------|--------------|-------|--------|---------|--------------|-------|--------|
| 800-899 | 90.00-95.25  | 94.81 | 95.25  | 600-699 | 58.00-100.00 | 89.19 | 100.00 |
| 700-799 | 88.00-100.50 | 97.27 | 100.50 | 500-599 | 91.00-101.00 | 96.44 | 101.00 |
| 600-699 | 54.50-106.50 | 82.30 | 106.50 |         |              |       |        |

Stocker Sale at **Keady Livestock Market, July 1, 2008**

| STEERS  | Price Range   | Avg    | Top    | HEIFERS | Price Range  | Avg    | Top    |
|---------|---------------|--------|--------|---------|--------------|--------|--------|
| 1000+   | 92.25-100.10  | 97.57  | 100.10 | 900+    | 85.00-85.25  | 85.10  | 85.25  |
| 900-999 | 100.00-104.35 | 103.06 | 104.35 | 800-899 | 84.00-90.25  | 87.98  | 90.25  |
| 800-899 | 95.00-104.10  | 100.96 | 104.10 | 500-599 | 92.00-105.00 | 98.56  | 105.00 |
| 700-799 | 99.50-105.00  | 101.75 | 105.00 | 400-499 | 91.00-106.00 | 103.22 | 106.00 |
| 600-699 | 108.00-114.00 | 111.00 | 114.00 |         |              |        |        |
| 500-599 | 107.50-121.00 | 116.80 | 121.00 |         |              |        |        |
| 400-499 | 111.00-117.00 | 115.20 | 121.00 |         |              |        |        |

Stocker sale: **Ontario Livestock Exchange – July 2, 2008**

| STEERS  | Price Range  | Avg    | Top    | HEIFERS | Price Range | Avg   | Top   |
|---------|--------------|--------|--------|---------|-------------|-------|-------|
| +1000   | 94.00-99.75  | 96.66  | 99.75  | 900+    | 90.50-93.75 | 92.47 | 95.50 |
| 900-999 | 96.75-106.75 | 101.68 | 106.75 | 800-899 | 91.25-94.00 | 92.01 | 97.50 |
| 800-899 | 90.50-105.50 | 99.05  | 105.50 | 700-799 | 90.00-96.75 | 94.10 | 96.75 |
| 700-799 | 96.25-106.00 | 97.93  | 108.50 |         |             |       |       |

Stocker Sale at: **Ontario Stockyards Inc, July 3, 2008**

| STEERS  | Price Range  | Avg    | Top    | HEIFERS | Price Range  | Avg   | Top    |
|---------|--------------|--------|--------|---------|--------------|-------|--------|
| 1000+   | 77.00-89.00  | 82.91  | 89.00  | 900+    | 81.50-89.25  | 84.52 | 89.25  |
| 900-999 | 81.75-96.50  | 91.57  | 97.00  | 800-899 | 72.00-98.00  | 89.56 | 99.00  |
| 800-899 | 76.50-98.25  | 88.60  | 105.50 | 700-799 | 82.00-105.00 | 95.20 | 105.00 |
| 700-799 | 85.00-105.00 | 95.74  | 113.00 | 600-699 | 88.50-108.00 | 96.17 | 108.00 |
| 600-699 | 95.00-112.50 | 102.52 | 115.00 | 500-599 | 88.00-107.50 | 98.80 | 107.50 |
| 500-599 | 96.00-119.75 | 111.01 | 119.75 | 400-499 | 93.00-102.50 | 96.06 | 111.00 |
| 400-499 | 98.00-121.50 | 111.47 | 121.50 |         |              |       |        |

Stocker Sale at: **Ontario Livestock Exchange, July 3, 2008**

| STEERS  | Price Range   | Avg    | Top    | HEIFERS | Price Range  | Avg   | Top    |
|---------|---------------|--------|--------|---------|--------------|-------|--------|
| 900-999 | 82.50-92.50   | 87.31  | 92.50  | 900+    | 79.00-87.50  | 83.43 | 87.50  |
| 800-899 | 84.00-91.50   | 88.57  | 91.50  | 700-799 | 88.00-91.50  | 90.75 | 91.50  |
| 700-799 | 79.00-97.00   | 91.27  | 97.00  | 600-699 | 72.00-102.00 | 90.90 | 102.00 |
| 600-699 | 91.50-111.50  | 103.13 | 111.50 | 500-599 | 83.00-94.00  | 90.67 | 100.00 |
| 500-599 | 101.00-109.00 | 106.08 | 109.00 |         |              |       |        |

Stocker Sale at: **Ottawa Livestock Exchange, July 3, 2008**

| STEERS | Price Range  | Avg   | Top    | HEIFERS | Price Range   | Avg    | Top    |
|--------|--------------|-------|--------|---------|---------------|--------|--------|
| 399-   | 70.00-117.00 | 95.62 | 117.00 | 600-699 | 106.00-108.00 | 107.00 | 108.00 |
|        |              |       |        | 500-599 | 85.00-108.00  | 96.57  | 108.00 |
|        |              |       |        | 400-499 | 74.00-102.00  | 92.67  | 102.00 |
|        |              |       |        | 300-399 | 80.00-112.00  | 96.20  | 112.00 |
|        |              |       |        | 299-    | 75.00-104.00  | 82.78  | 120.00 |

**ALBERTA DIRECT TRADE**

Week Ending **Thursday July 3, 2008**

|         |      |             |           |               |
|---------|------|-------------|-----------|---------------|
| Steers  | Live | 95.65-97.90 | Flat rail | 160.00-161.85 |
| Heifers | Live | 95.30-97.90 | Flat rail | 160.00-161.85 |

**U.S. TRADE (U.S. funds)**

Week Ending **Thursday July 3, 2008**

|   |      |               |
|---|------|---------------|
| Weekly range for choice and select steers and heifers | Live | 101.00-102.00 |
|   | Rail | 159.50-160.00 |

**QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)**

Week Ending **July 3, 2008**

Price Range

|                         |               |
|-------------------------|---------------|
| A1, A2 Steers & Heifers | 164.00-169.00 |
|-------------------------|---------------|

**CANADIAN BOXED BEEF CUT-OUT VALUES**

| Week Ending   | AAA    | AA     |
|---------------|--------|--------|
| June 13, 2008 | 1.6338 | 1.6132 |
| June 6, 2008  | 1.6650 | 1.6306 |
| May 30, 2008  | 1.6711 | 1.6353 |

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)** Prices are from Thursday July 3, 08

|                        | Choice  | Select  |
|------------------------|---------|---------|
|                        | 600-900 | 600-900 |
| Current 5 day average: | 168.50  | 162.05  |

**FEDERALLY INSPECTED CANADIAN KILL**

|                   | Week Ending<br>June 28, 2008 | YTD       | % of Yr. Ago |
|-------------------|------------------------------|-----------|--------------|
| Grand Total       | 67,633                       | 1,605,302 | 98%          |
| Alberta Slaughter | 49,459                       | 1,116,518 | 103%         |
| Ontario Slaughter | 10,658                       | 284,297   | 88%          |

**AVERAGE CARCASS WEIGHTS – CANADA**

|               | Steers | Heifers |
|---------------|--------|---------|
| June 28, 2008 | 816    | 759     |
| June 30, 2007 | 813    | 715     |

**USDA ESTIMATED CATTLE KILL**

|             | Week Ending<br>July 5, 2008 | Previous Week | Year Ago |
|-------------|-----------------------------|---------------|----------|
| Grand Total | N/A                         | 706,000       | 598,000  |

**LIVE CATTLE EXPORTS-ONTARIO**

|  | Week ending June 21, 08 | Week ending June 14, 08 | Year to Date |
|--|-------------------------|-------------------------|--------------|
| Live slaughter cattle exported from Ontario to the US. | 2,891                   | 4,042                   | 113,535      |

**LIVE CATTLE IMPORTS-ONTARIO** (updates are currently unavailable.)

|   | Week ending May 3, 08 | Week ending Apr 26, 08 | Year to Date |
|---|-----------------------|------------------------|--------------|
| Live slaughter cattle imported from the US into Ontario | 0                     | 0                      | 0            |

**LIVE CATTLE-CANADA**

| <b>IMPORTS</b><br>Jan 1 – April 30 |        | <b>EXPORTS</b><br>Jan 1 – June 28 |         |
|------------------------------------|--------|-----------------------------------|---------|
| Pure bred                          | 310    | Slaughter steers & heifers        | 362,422 |
| Non-pure bred                      | 15,414 | Feeder steers & heifers           | 360,016 |
|                                    |        | Cows & Bulls                      | 96,202  |

**BEEF EXPORTS**

|       | United States<br>Jan 1 – June 28 | Mexico<br>Jan 1 – May 24 |
|-------|----------------------------------|--------------------------|
| Total | 135,894 tonnes                   | N/A                      |

**BEEF PRODUCTION**

|         | Jan 1 – June 28 | Last Year Same Time | % Change |
|---------|-----------------|---------------------|----------|
| Fed     | 456,761 tonnes  | 465,741 tonnes      | -1.9%    |
| Non-fed | 118,779 tonnes  | 118,719 tonnes      | +0.1%    |

**BEEF IMPORTS**

|               | Jan 1 – June 21 | Last Year Same Time | % Change |
|---------------|-----------------|---------------------|----------|
| United States | 55,621 tonnes   | 42,858 tonnes       | +29.8%   |
| Non-NAFTA     | 16,065 tonnes   | 29,289 tonnes       | -45.2%   |
| Total         | 72,418 tonnes   | 73,668 tonnes       | -1.7%    |

## CHICAGO MERCANTILE EXCHANGE

Is closed today for the Independence Day Holiday -Prices are from Thursday July 3, 2008 close.

Closing quotes on futures today were as follows:

| <b>Live Cattle</b> |        |       | <b>Feeder Cattle</b> |        |       | <b>Corn</b>      |       | <b>Soybeans</b>  |            | <b>Canadian \$</b> |       |             |       |       |
|--------------------|--------|-------|----------------------|--------|-------|------------------|-------|------------------|------------|--------------------|-------|-------------|-------|-------|
| \$/cwt US          |        |       | \$/cwt US            |        |       | \$/bu US    ¢/bu |       | \$/bu US    ¢/bu |            |                    |       |             |       |       |
| <b>Aug</b>         | 103.80 | -0.20 | <b>Aug</b>           | 111.57 | -0.57 | <b>Jul</b>       | 7.460 | -2.6             | <b>Jul</b> | 16.580             | +12.2 | <b>Spot</b> | 98.20 | -0.60 |
| <b>Oct</b>         | 111.52 | -0.22 | <b>Sep</b>           | 113.20 | -0.42 | <b>Sep</b>       | 7.576 | -3.2             | <b>Aug</b> | 16.490             | +9.4  | <b>Sep</b>  | 97.83 | -0.85 |
| <b>Dec</b>         | 114.50 | +0.07 | <b>Oct</b>           | 115.05 | -0.25 | <b>Dec</b>       | 7.770 | -3.4             | <b>Sep</b> | 16.372             | +5.2  | <b>Dec</b>  | 97.76 | -0.85 |
| <b>Feb</b>         | 116.10 | -0.10 | <b>Nov</b>           | 116.15 | -0.20 | <b>Mar</b>       | 7.940 | -3.6             | <b>Nov</b> | 16.310             | +1.0  | <b>Mar</b>  | 97.70 | -0.85 |
| <b>Apr</b>         | 116.90 | +0.15 | <b>Jan</b>           | 115.80 | +0.10 | <b>May</b>       | 8.034 | -3.2             | <b>Jan</b> | 16.446             | +1.4  | <b>Jun</b>  | 97.64 | -0.85 |
| <b>Jun</b>         | 114.40 | +0.25 | <b>Mar</b>           | 115.75 | -0.25 | <b>Jul</b>       | 8.074 | -2.0             | <b>Mar</b> | 16.492             | +3.6  | <b>Sep</b>  | 97.58 | -0.85 |

Ontario Cattlemen's Association, 130 Malcolm Rd., Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email:

[mkinfo@cattle.guelph.on.ca](mailto:mkinfo@cattle.guelph.on.ca)

### Comments for the week ending July 3, 2008

The fed cattle market saw another strong week of trade. Volume was light with 1,085 head sold through auction markets, down 343 from last week and 457 more than the same time last year. The average price for steers was \$96.17 up \$1.73 from last week and \$0.88 higher than last year at this time. Heifers averaged \$94.02 up \$1.05 over last week and \$0.18 higher than last year. Auction markets reported active trading with prices from fully steady to strong to \$2.00 higher.

The slaughter cow market continues to trend higher with prices very close to pre BSE. The weekly average prices in 2003, until May 15, averaged from \$50.86-\$58.82. This week's average price was \$52.97, up \$1.85 from last week. The volume of slaughter cows sold through auction markets this week was 1,795 down 587 from last week but 429 more than last year at this time. Auction markets all reported active trading on a good demand with prices strong to \$3.00 higher.

The replacement cattle trade was lighter in volume this week with only 2,790 head sold through auction markets, down 34% from last week and fully steady to last year. Auction markets reported a good demand with prices steady to stronger with short keep cattle \$1.00-\$2.00 higher. Actual average prices were higher on all categories except for steers 600-900 lbs which were \$3.00-\$7.50 lower on average and heifers 500-600 lbs which were \$1.70 lower on average. Steers 900+ averaged \$4.25 higher while heifers over 800 lbs averaged \$1.25 higher.

Ontario railgrade prices averaged \$2.00 higher this week. Early in the week steers traded for \$157.00-\$161.00 increasing to \$159.00-\$162.00 by Wednesday. Heifers followed the same trend with prices \$156.00-\$159.00 early week to \$158.00-\$160.00 by mid week. Prices are expected to continue to trend higher again next week.

Alberta's fed cattle market was \$3.75-\$4.00 higher than last week. Steers traded from \$95.65-\$97.90 live and \$160.00-\$161.85 flat rail. Heifers sold from \$95.30-\$97.90 live and \$160.00-\$161.85 flat rail.

U.S. cash cattle trade was active late Wednesday evening and into Thursday. Live sales were \$2.00-\$3.00 higher with prices from \$101.00-\$102.00 live while the north saw prices \$5.00 higher at \$160.00 dressed.