



# Weekly Market Information Report



Week Ending Thursday July 10, 2008

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

<b>A grade steers</b>	162.00-169.00
<b>A grade heifers</b>	161.00-168.00

## ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for **FED CATTLE**

	Price Range	Average	Top	Last week Avg
Large Frame Steers +1250	94.41-102.73	99.10	108.25	96.53
Medium Frame Steers +1250	92.16-101.57	97.48	104.50	92.73
Large & Medium Frame Steers + 1250	93.35-102.81	98.66	108.25	96.17
Large Frame Heifers + 1000	91.42-101.12	96.43	105.00	95.09
Medium Frame Heifers + 1000	88.78-102.08	97.57	107.00	90.19
Large & Medium Frame heifers + 1000	91.28-102.14	97.16	107.00	94.02
Cows- All Weights	42.35-63.07	53.23	87.50	52.97
Bulls- All Weights	58.21-72.59	66.08	86.00	66.06

## **STOCKERS-Large and Medium Frame**

STEERS	Volume	Price Range	Average	Top	Last week Avg
1000+	450	95.29-104.61	99.83	107.25	95.44
900-999	353	100.30-107.68	104.32	109.50	99.27
800-899	125	94.92-108.55	103.20	114.00	94.74
700-799	160	98.43-113.29	107.33	118.50	97.29
600-699	151	96.72-116.89	107.54	124.00	101.59
500-599	86	102.03-125.95	115.69	142.00	110.14
400-499	96	94.39-123.10	111.03	150.00	108.81
-399	69	76.19-123.70	104.12	163.00	101.86

HEIFERS	Volume	Price Range	Average	Top	Last week Avg
+900	203	84.78-93.51	89.99	98.25	89.78
800-899	133	91.36-105.31	98.95	107.00	91.17
700-799	176	94.14-106.71	102.92	110.25	92.10
600-699	146	87.19-107.15	99.00	135.00	95.40
500-599	112	97.63-113.34	106.95	128.00	96.90
400-499	82	94.59-110.40	104.30	120.50	98.92
300-399	35	98.30-111.94	105.29	132.00	99.79
299-	23	112.61-145.26	134.34	165.00	109.64

## **At Talbotville Livestock: July 5, 2008**

	Price Range	Top
Good & choice steers	90.50-98.50	100.00
Good & choice heifers	91.00-97.50	98.75
Good Cows	46.00-57.50	
Export Cows	37.00-59.00	
Common and Medium weight Bulls	54.00-59.50	

**At Kawartha Lakes Co-op Auction Market: July 5, 2008**

	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>
<b>Cows</b>	33.00-67.50	52.39	67.50
<b>Bulls (all weights)</b>	55.83-69.83	62.94	70.50

**At Denfield Livestock – July 8, 2008**

	<b>Price Range</b>		<b>Price Range</b>
<b>Good &amp; Choice steers</b>	90.00-105.00	<b>Good &amp; Choice Heifers</b>	90.00-104.00
<b>Plain steers</b>	80.00-90.00	<b>Plain Heifers</b>	80.00-85.00
<b>Good fed cows</b>	55.00-65.00	<b>Good Holstein bulls</b>	50.00-60.00
<b>D1 &amp; D2</b>	50.00-60.00	<b>Stocker steers 650-700</b>	105.50
<b>D3 &amp; D4</b>	40.00-45.00	<b>Stocker heifers 650-700</b>	95.00-100.00
<b>Shells</b>	30.00-40.00	<b>Good Hol bull calves</b>	\$75.00-\$125.00

**ONTARIO REPLACEMENT TRADE**

Stocker Sale at: **Brussels Livestock, July 4, 2008**

<b>STEERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>	<b>HEIFERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>
<b>1000+</b>	86.50-100.00	93.79	100.00	<b>900+</b>	87.00-96.00	92.86	96.00
<b>900-999</b>	93.50-107.00	101.43	107.00	<b>800-899</b>	94.00-106.50	100.14	106.50
<b>800-899</b>	100.00-108.50	105.81	109.00	<b>700-799</b>	95.00-108.00	103.94	108.00
<b>700-799</b>	102.00-114.25	111.19	114.25	<b>600-699</b>	86.50-106.50	96.98	108.25
<b>600-699</b>	107.00-121.00	112.68	121.00	<b>500-599</b>	96.00-111.00	106.63	128.00
<b>500-599</b>	105.00-123.50	116.75	126.50	<b>400-499</b>	101.00-114.00	108.91	114.00
<b>400-499</b>	106.00-125.00	121.60	125.00	<b>300-399</b>	110.00-126.00	121.80	126.00
<b>399-</b>	117.00-135.00	128.43	135.00	<b>299-</b>	123.00-165.00	149.60	165.00

Stocker Sale at: **Kawartha Lakes Co-op Auction Market, July 5, 2008**

<b>STEERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>	<b>HEIFERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>
<b>400-499</b>	77.00-104.00	90.94	104.00	<b>600-699</b>	82.00-102.00	85.57	102.00
<b>399-</b>	87.50-105.00	93.62	105.00	<b>400-499</b>	87.50-99.00	91.85	99.00
				<b>300-399</b>	85.00-101.00	90.33	101.00

Stocker sale at **D.H. Hickson Ltd, July 8, 2008**

<b>STEERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>	<b>HEIFERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>
<b>700-799</b>	95.50-104.50	100.10	104.50	<b>600-699</b>	69.00-106.00	92.00	106.00
<b>600-699</b>	53.00-108.00	95.62	108.50	<b>500-599</b>	86.50-116.50	101.96	116.50
<b>500-599</b>	80.00-121.50	108.95	121.50	<b>400-499</b>	76.00-110.50	100.36	110.50
<b>400-499</b>	98.50-128.50	118.70	128.50				

Stocker Sale at **Keady Livestock Market, July 8, 2008**

<b>STEERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>	<b>HEIFERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>
<b>700-799</b>	56.00-111.50	90.11	111.50	<b>700-799</b>	82.00-94.00	90.00	94.00
<b>600-699</b>	103.00-115.00	108.63	115.00	<b>600-699</b>	94.00-104.00	100.22	104.00
<b>400-499</b>	93.00-126.00	119.40	126.00	<b>500-599</b>	89.00-99.00	92.78	99.00

Stocker sale: **Ontario Livestock Exchange – July 9, 2008**

<b>STEERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>	<b>HEIFERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>
<b>+1000</b>	98.75-107.25	102.74	107.25	<b>900+</b>	97.50-98.25	97.79	98.25
<b>900-999</b>	105.50-109.50	107.40	109.50	<b>800-899</b>	85.00-105.00	99.54	105.00
<b>800-899</b>	100.25-114.00	106.13	114.00				
<b>700-799</b>	106.00-112.00	110.03	113.50				
<b>600-699</b>	101.50-113.50	109.45	113.50				

Stocker Sale at: **Ontario Stockyards Inc, July 10, 2008**

<b>STEERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>	<b>HEIFERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>
<b>1000+</b>	84.00-96.25	90.07	96.25	<b>900+</b>	73.00-89.00	82.20	89.00
<b>900-999</b>	85.00-103.00	94.96	103.00	<b>800-899</b>	94.00-107.00	100.19	107.00
<b>800-899</b>	87.00-110.00	102.12	110.00	<b>700-799</b>	96.50-110.25	106.45	110.25
<b>700-799</b>	102.00-117.25	109.66	118.50	<b>600-699</b>	90.50-111.50	105.45	135.00
<b>600-699</b>	100.50-121.75	113.04	124.00	<b>500-599</b>	108.00-123.00	118.02	123.00
<b>500-599</b>	111.50-142.00	126.30	142.00	<b>400-499</b>	108.00-120.50	115.33	120.50
<b>400-499</b>	96.00-130.00	117.82	150.00	<b>300-399</b>	124.25-128.00	124.92	132.00
<b>399-</b>	130.00-144.00	137.55	144.00	<b>299-</b>	102.50-144.00	132.88	144.00

**ALBERTA DIRECT TRADE**

Week Ending **Thursday July 10, 2008**

<b>Steers</b>	<b>Live</b>	94.50-100.20	<b>Flat rail</b>	158.00-163.85
<b>Heifers</b>	<b>Live</b>	96.00-100.00	<b>Flat rail</b>	163.00-163.85

**U.S. TRADE (U.S. funds)**

Week Ending **Thursday July 10, 2008**

Weekly range for choice and select steers and heifers	<b>Live</b>	N/T
	<b>Rail</b>	158.00-159.00

**QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)**

Week Ending **July 10, 2008**

**Price Range**

<b>A1, A2 Steers &amp; Heifers</b>	166.25-168.75
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**CANADIAN BOXED BEEF CUT-OUT VALUES**

<b>Week Ending</b>	<b>AAA</b>	<b>AA</b>
<b>June 20, 2008</b>	1.7111	1.6707
<b>June 13, 2008</b>	1.6338	1.6132
<b>June 6, 2008</b>	1.6650	1.6306

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice</b>	<b>Select</b>
	<b>600-900</b>	<b>600-900</b>
<b>Current 5 day average:</b>	173.07	166.05

**FEDERALLY INSPECTED CANADIAN KILL**

	<b>Week Ending</b>	<b>YTD</b>	<b>% of Yr. Ago</b>
	<b>July 5, 2008</b>		
<b>Grand Total</b>	54,691	1,659,993	98%
<b>Alberta Slaughter</b>	40,001	1,156,519	103%
<b>Ontario Slaughter</b>	8,434	292,731	88%

**AVERAGE CARCASS WEIGHTS – CANADA**

	<b>Steers</b>	<b>Heifers</b>
<b>July 5, 2008</b>	822	759
<b>July 7, 2007</b>	822	738

**USDA ESTIMATED CATTLE KILL**

	<b>Week Ending</b>	<b>Previous Week</b>	<b>Year Ago</b>
	<b>July 12, 2008</b>		
<b>Grand Total</b>	694,000	591,000	678,000

### LIVE CATTLE EXPORTS-ONTARIO

	Week ending June 28, 08	Week ending June 21, 08	Year to Date
Live slaughter cattle exported from Ontario to the US.	3,214	2,891	119,640

### LIVE CATTLE IMPORTS-ONTARIO- (updates are currently unavailable.)

	Week ending May 3, 08	Week ending Apr 26, 08	Year to Date
Live slaughter cattle imported from the US into Ontario	0	0	0

### LIVE CATTLE-CANADA

<u>IMPORTS</u> Jan 1 – April 30		<u>EXPORTS</u> Jan 1 – July 5	
Pure bred	310	Slaughter steers & heifers	367,874
Non-pure bred	15,414	Feeder steers & heifers	365,736
		Cows & Bulls	98,284

### BEEF EXPORTS

	United States Jan 1– July 5	Mexico Jan 1 – May 24
Total	140,308 tonnes	N/A

### BEEF PRODUCTION

	Jan 1 – July 5	Last Year Same Time	% Change
Fed	472,902 tonnes	480,053 tonnes	-1.5%
Non-fed	121,938 tonnes	122,079 tonnes	-0.1%

### BEEF IMPORTS

	Jan 1 – June 28	Last Year Same Time	% Change
United States	57,788 tonnes	44,975 tonnes	+28.5%
Non-NAFTA	16,526 tonnes	30,555 tonnes	-45.9%
Total	75,057 tonnes	77,260 tonnes	-2.9%

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<u>Live Cattle</u>		<u>Feeder Cattle</u>		<u>Corn</u>		<u>Soybeans</u>		<u>Canadian \$</u>	
\$/cwt US		\$/cwt US		\$/bu US    ¢/bu		\$/bu US    ¢/bu			
Aug	101.20 -0.85	Aug	111.72 -0.92	Jul	6.800 +4.6	Jul	16.304 +21.0	Spot	99.06 -0.10
Oct	108.57 -0.87	Sep	113.70 -0.90	Sep	6.910 +4.4	Aug	16.154 +15.0	Sep	98.97 -0.09
Dec	111.40 -0.65	Oct	115.55 -0.65	Dec	7.092 +5.0	Sep	16.054 +12.4	Dec	98.90 -0.08
Feb	112.95 -0.57	Nov	116.45 -0.85	Mar	7.266 +5.4	Nov	15.960 +9.0	Mar	98.85 -0.05
Apr	113.85 -0.72	Jan	115.75 -0.90	May	7.382 +6.4	Jan	16.104 +9.0	Jun	98.79 -0.03
Jun	111.57 -0.90	Mar	115.60 -0.80	Jul	7.452 +6.4	Mar	16.180 +8.2	Sep	98.75 +0.00

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### **Comments for the week ending July 10, 2008**

The fed cattle market continued to trend higher again this week. The number of fed cattle sold through auction markets was 1,448 up 363 from last week and 434 more than last year at this time. Steers averaged \$98.66 up \$2.49 over last week and \$1.39 higher than the same time last year. Heifers averaged \$97.16 up \$3.14 from last week and \$1.18 higher than last year at this time. Auction markets reported active trading on a strong demand with prices \$1.00-\$3.00 higher.

The slaughter cow market also continued to sell strong again this week. The volume of slaughter cows sold through auction markets was 2,257 up 462 over last week and 750 more than the same time last year. This week's prices ranged from \$42.35-\$63.07 with an average of \$53.23, up \$0.26 over last week and \$15.07 higher than the same time last year. Auction markets all reported a strong active trade with prices firm to higher.

The replacement cattle trade saw a very strong week of trade with seasonally low volumes. The number of replacements sold through auction markets this week was down 14% from last week at 2,400 head and fully steady to the same time last year. Auction markets reported a strong active trade with prices reported from steady to \$5.00 higher. Actual average prices were stronger in every category with average prices up \$2.20-\$10.82 over last week. Steers 700-800 lbs and heifers 500-600 lbs and 700-800 lbs all averaged over \$10.00 higher.

Ontario railgrade prices reported for this week averaged \$6.50 higher for steers and \$7.00 higher for heifers. Sales for steers were reported at \$162.00-\$169.00 dressed while heifers traded for \$161.00-\$168.00 dressed.

Alberta's fed cattle market was moderate with prices \$0.50-\$1.00 higher than last week. Steers traded from \$94.50-\$100.20 live and \$158.00-\$163.85 flat rail. Heifers sold from \$96.00-\$100.00 live and \$163.00-\$163.85 flat rail.

U.S. cash cattle trade was quiet most of the week with the exception of a few sales in Nebraska on Thursday with prices \$1.00-\$2.00 lower at \$158.00-\$159.00 dressed. Moderate to active business in the north on Friday saw sales \$2.00 lower at \$158.00 dressed. Active trade in the south was \$1.00 lower at \$100.00 live.