



Weekly Market Information Report



Week Ending Thursday July 17, 2008

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

A grade steers 164.00-172.00
A grade heifers 163.00-170.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for **FED CATTLE**

	Price Range	Average	Top	Last week Avg
Large Frame Steers +1250	90.71-100.65	95.90	110.00	99.10
Medium Frame Steers +1250	87.35-98.84	94.59	105.50	97.48
Large & Medium Frame Steers + 1250	90.23-100.40	95.64	110.00	98.66
Large Frame Heifers + 1000	92.43-99.81	96.35	106.00	96.43
Medium Frame Heifers + 1000	83.50-97.90	92.67	102.00	97.57
Large & Medium Frame heifers + 1000	90.47-100.43	95.85	106.00	97.16
Cows- All Weights	44.32-63.59	54.57	83.00	53.23
Bulls- All Weights	61.27-71.55	66.44	87.00	66.08

STOCKERS-Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last week Avg
1000+	578	100.97-107.65	105.11	110.00	99.83
900-999	335	102.29-107.59	105.74	110.00	104.32
800-899	166	101.66-109.40	106.12	114.00	103.20
700-799	147	94.36-113.17	106.82	119.00	107.33
600-699	169	97.57-122.17	110.67	130.00	107.54
500-599	119	90.87-115.55	104.73	143.00	115.69
400-499	71	90.11-124.35	109.80	139.00	111.03
-399	62	87.77-132.55	114.05	164.00	104.12

HEIFERS	Volume	Price Range	Average	Top	Last week Avg
+900	195	89.19-98.62	95.05	101.10	89.99
800-899	142	97.80-104.67	101.32	106.50	98.95
700-799	181	89.32-104.85	98.80	110.50	102.92
600-699	141	84.46-111.39	100.94	124.50	99.00
500-599	127	89.80-110.85	102.60	126.00	106.95
400-499	67	80.47-114.10	98.93	135.00	104.30
300-399	15	109.27-117.53	113.30	127.00	105.29
299-	20	95.80-126.55	109.32	149.00	134.34

At Talbotville Livestock: July 12, 2008

	Price Range	Top
Good & choice steers	92.00-102.00	108.00
Good & choice heifers	91.00-98.00	104.00
Good Cows	51.00-62.00	
Export Cows	47.00-58.00	
Good heavy bulls	65.00-75.00	
Good Veal (no choice on offer)	65.00-75.00	

At Kawartha Lakes Co-op Auction Market: July 12, 2008

	Price Range	Avg	Top
Cows	34.00-61.50	52.57	61.50
Bulls (all weights)	62.33-76.50	67.00	82.50

At Denfield Livestock – July 15, 2008

	Price Range		Price Range
Choice steers	100.00-105.00 to 110.50	Choice Heifers	98.00-104.00
Good steers	94.00-99.00	Good Heifers	90.00-95.00
Plain steers	80.00-90.00	Plain Heifers	80.00-85.00
Good fed cows	55.00-65.00 to 68.50	Good Holstein bulls	70.00-80.00
D1& D2	50.00-60.00	Good beef bulls	75.00-80.50
D3 & D4	40.00-45.00	Good started Hol bull calves	\$75.00-\$120.00
Shells	25.00-35.00	Plain Hol bull calves	\$5.00-\$40.00

ONTARIO REPLACEMENT TRADE

Stocker Sale at: **Brussels Livestock, July 11, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	95.00-106.25	102.66	106.25	900+	88.50-99.75	95.47	101.10
900-999	102.75-106.00	104.89	108.50	800-899	100.50-106.00	102.59	106.00
800-899	102.00-114.00	107.14	114.00	700-799	97.75-108.00	105.49	109.00
700-799	107.00-119.00	115.78	119.00	600-699	99.00-124.50	114.27	124.50
600-699	106.50-129.00	118.82	130.00	500-599	102.00-122.00	111.68	126.00
500-599	115.50-133.00	123.63	133.00	400-499	99.00-124.00	109.40	124.00
400-499	128.00-135.00	133.20	135.00				

Stocker Sale at: **Kawartha Lakes Co-op Auction Market, July 12, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	95.00-100.75	97.57	100.75	600-699	54.00-101.50	86.57	101.50
600-699	60.00-102.50	93.52	102.50	500-599	75.00-104.25	95.61	104.25
400-499	85.00-129.00	112.16	129.00	400-499	73.00-106.00	90.92	106.00
300-399	87.50-137.50	122.96	137.50	299-	101.00-120.00	107.90	120.00

Stocker sale at **D.H. Hickson Ltd, July 15, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	73.00-106.50	92.05	106.50	600-699	61.00-110.00	93.88	110.00
600-699	83.00-120.00	103.25	120.00	500-599	89.00-115.00	99.50	115.00
500-599	53.00-65.00	58.87	127.00	400-499	64.50-128.00	99.50	128.00
400-499	60.00-111.50	87.68	111.50				
399-	108.00-136.00	126.66	136.00				

Stocker Sale at **Keady Livestock Market, July 15, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
800-899	110.00	110.00	110.00	900+	72.00-89.75	83.71	89.75
600-699	108.00-118.00	111.14	118.00	700-799	89.00-99.50	90.86	99.50
500-599	113.50-119.50	116.50	119.50	600-699	92.00-100.00	99.11	100.00
400-499	110.00-130.50	120.17	130.50	500-599	95.00-106.50	103.63	106.50
				400-499	110.00-125.00	116.43	125.00

Stocker sale: **Ontario Livestock Exchange – July 16, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	103.50-109.00	106.66	110.00	800-899	92.00-100.50	98.75	100.50
900-999	104.00-110.00	108.10	110.00				
800-899	100.50-112.50	109.25	112.50				

Stocker Sale at: **Ontario Stockyards Inc, July 17, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	96.00-102.00	101.61	102.00	900+	96.25-101.00	99.17	101.00
900-999	95.00-104.50	100.09	106.00	800-899	100.75-106.50	103.42	106.50
800-899	100.50-108.50	106.39	108.50	700-799	83.50-106.00	97.41	108.00
700-799	101.50-115.75	110.83	116.75	600-699	75.00-103.50	89.84	108.50
600-699	110.00-130.00	116.47	130.00	500-599	92.00-106.50	98.62	108.50
500-599	89.00-128.50	113.16	143.00	400-499	103.00-118.00	108.37	124.00
400-499	105.00-134.00	121.85	139.00				
399-	81.00-115.00	101.18	134.00				

ALBERTA DIRECT TRADE

Week Ending **Thursday July 17, 2008**

Steers	Live	94.25-96.80	Flat rail	158.50-159.83
Heifers	Live	93.00-94.09	Flat rail	157.50-159.83

U.S. TRADE (U.S. funds)

Week Ending **Thursday July 17, 2008**

Weekly range for choice and select steers and heifers	Live	97.00-98.00
	Rail	154.00-155.00

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending July 17, 2008

	Price Range
A1, A2 Steers & Heifers	162.00-165.00

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
July 4, 2008	1.7900	1.7430
June 27, 2008	1.7536	1.7141
June 20, 2008	1.7111	1.6707

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
600-900	600-900	600-900
Current 5 day average:	171.71	163.80

PROVINCIAL SLAUGHTER

	June 2008	June 2007
Steers	5,073	4,700
Heifers	3,048	2,646
Cows	1,445	1,773
Bulls	834	886

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending	YTD	% of Yr. Ago
	July 12, 2008		
Grand Total	59,547	1,719,540	98%
Alberta Slaughter	41,513	1,198,032	103%
Ontario Slaughter	10,782	303,513	88%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
July 12, 2008	827	764

July 14, 2007

859

795

USDA ESTIMATED CATTLE KILL

	Week Ending July 19, 2008	Previous Week	Year Ago
Grand Total	686,000	697,000	682,000

LIVE CATTLE EXPORTS-ONTARIO

	Week ending July 5, 08	Week ending June 28, 08	Year to Date
Live slaughter cattle exported from Ontario to the US.	2,607	3,214	122,247

LIVE CATTLE IMPORTS-ONTARIO (updates are currently unavailable.)

	Week ending May 3, 08	Week ending Apr 26, 08	Year to Date
Live slaughter cattle imported from the US into Ontario	0	0	0

LIVE CATTLE-CANADA

IMPORTS		EXPORTS	
Jan 1 – April 30		Jan 1 – July 12	
Pure bred	310	Slaughter steers & heifers	376,204
Non-pure bred	15,414	Feeder steers & heifers	373,492
		Cows & Bulls	101,112

BEEF EXPORTS

	United States Jan 1 – July 12	Mexico Jan 1 – May 24
Total	146,907 tonnes	N/A

BEEF PRODUCTION

	Jan 1 – July 12	Last Year Same Time	% Change
Fed	490,943 tonnes	497,782 tonnes	-1.4%
Non-fed	125,278 tonnes	125,779 tonnes	-0.4%

BEEF IMPORTS

	Jan 1 – July 5	Last Year Same Time	% Change
United States	60,011 tonnes	46,607 tonnes	+28.8%
Non-NAFTA	17,516 tonnes	32,146 tonnes	-45.5%
Total	78,324 tonnes	80,720 tonnes	-3.0%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		\$/bu US			
					¢/bu		¢/bu		
Aug	97.50 +0.10	Aug	113.87 +2.32	Sep	6.094 -21.6	Aug	14.700 -51.0	Spot	99.38 +0.02
Oct	105.10 +0.05	Sep	114.50 +1.42	Dec	6.284 -21.4	Sep	14.584 -49.4	Sep	99.30 +0.03
Dec	108.07 +0.17	Oct	116.27 +1.75	Mar	6.476 -21.0	Nov	14.480 -50.0	Dec	99.24 +0.03
Feb	109.52 +0.37	Nov	117.45 +1.90	May	6.596 -21.2	Jan	14.636 -50.0	Mar	99.19 +0.03
Apr	111.50 +0.45	Jan	116.40 +1.60	Jul	6.670 -21.4	Mar	14.754 -48.4	Jun	99.15 +0.04
Jun	109.22 +0.72	Apr	116.00 +2.20	Sep	6.510 -18.0	May	14.750 -47.4	Sep	99.12 +0.05

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Comments for the week ending July 17, 2008

The fed cattle market started the week strong with prices steady to a bit higher. By mid week that turned around and sales were under pressure with prices lower. The number of fed cattle sold through auction markets was 1,367 down 81 head from last week and 235 less than last year at this time. Steers averaged \$95.64 down \$3.02 over last week and steady with the same time last year. Heifers averaged \$95.85 down \$1.31 from last week and \$1.23 higher than last year at this time. Auction markets reported strong active trading at the start of the week then sales under pressure later in the week with prices \$1.00-\$2.00 lower.

The slaughter cow market saw another strong week of trade. The volume of slaughter cows sold through auction markets was 2,015 down 242 head from last week and 531 more than the same time last year. This week's prices ranged from \$44.32-\$63.59 with an average of \$54.57, up \$1.34 over last week and \$15.00 higher than the same time last year. All auction markets reported strong active trade with prices fully steady to \$2.00 higher.

The replacement cattle trade saw another fairly strong week of trade with seasonally low volumes. The number of replacements sold through auction markets this week was up 5.6% from last week at 2,535 head but 25% less than the same time last year. Auction markets reported strong active trade with prices fully steady to \$2.00 higher. They also mentioned a good demand and good quality animals. Actual average prices were stronger on the short keeps and lower on the calves.

Ontario railgrade prices reported for this week averaged \$1.50-2.00 higher than last week's increase. Sales for steers were reported at \$164.00-\$172.00 dressed while heifers traded at \$163.00-\$170.00 dressed.

Alberta's fed cattle market was moderate with prices \$3.00-4.00 lower than last week. Steers traded from \$94.25-\$96.80 live and \$158.50-\$159.83 flat rail. Heifers sold from \$93.00-\$94.09 live and \$157.50-159.83 flat rail.

U.S. cash cattle market saw trade starting again on Monday through to Wednesday. Mostly it was light to moderate. At time of reporting, the U.S. reported that because of the lower volumes there still may be some trade in Kansas and Texas. Prices were lower across the board with live cattle selling \$2-3 lower and dressed weight cattle sold \$3-4 lower. Reported sales saw steers and heifers selling at \$97-98 live and \$154-155 dressed.