



Weekly Market Information Report



Week Ending Thursday July 24, 2008

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

A grade steers 161.00-168.00
A grade heifers 160.00-167.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for **FED CATTLE**

	Price Range	Average	Top	Last week Avg
Large Frame Steers +1250	90.63-99.40	95.09	104.75	95.90
Medium Frame Steers +1250	86.63-98.16	94.17	101.25	94.59
Large & Medium Frame Steers + 1250	88.90-98.88	94.77	104.75	95.64
Large Frame Heifers + 1000	90.31-98.51	94.46	102.25	96.35
Medium Frame Heifers + 1000	84.86-97.21	94.05	98.75	92.67
Large & Medium Frame heifers + 1000	88.35-98.83	94.50	102.25	95.85
Cows- All Weights	46.16-66.23	56.88	82.50	54.57
Bulls- All Weights	60.58-73.17	66.79	103.00	66.44

STOCKERS-Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last week Avg
1000+	798	98.06-104.84	101.63	109.10	105.11
900-999	417	101.04-109.15	105.65	110.70	105.74
800-899	132	96.32-108.07	102.63	112.25	106.12
700-799	174	94.19-113.07	104.03	118.50	106.82
600-699	222	96.11-120.23	107.64	130.00	110.67
500-599	153	98.69-125.25	112.90	140.50	104.73
400-499	87	106.25-132.53	123.78	141.00	109.80
-399	113	93.76-127.31	112.60	165.00	114.05

HEIFERS	Volume	Price Range	Average	Top	Last week Avg
+900	290	89.68-99.24	95.64	106.00	95.05
800-899	216	90.14-99.53	95.36	107.50	101.32
700-799	281	88.49-103.38	97.04	107.50	98.80
600-699	178	84.52-106.03	97.23	112.00	100.94
500-599	156	93.31-110.92	102.88	120.00	102.60
400-499	76	94.36-119.11	105.85	140.00	98.93
300-399	44	93.73-113.52	106.95	147.00	113.30
299-	41	95.17-117.07	108.34	145.00	109.32

At Talbotville Livestock: July 19, 2008

	Price Range
Good & choice steers	92.00-98.00
Good & choice heifers	91.00-96.00
Good Cows	45.00-62.50
Export Cows	41.00-57.00
Good heavy bulls	55.00-72.00

At Kawartha Lakes Co-op Auction Market: July 19, 2008

	Price Range	Avg	Top
Cows	35.00-62.00	54.31	62.00
Bulls (all weights)	54.45-78.18	67.95	88.00

At Denfield Livestock – July 22, 2008

	Price Range		Price Range
Choice steers	95.00-101.00	Choice Exotic Cross Heifers	95.00-100.00
Good steers	90.00-95.00	Good Heifers	90.00-95.00
Plain steers	80.00-85.00	Plain Heifers	80.00-85.00
Good fed cows	60.00-70.00	Good Holstein bulls	50.00-60.00
D1& D2	50.00-60.00	Good beef bulls	60.00-80.00
D3 & D4	40.00-50.00	Good Hol bull calves	\$75.00-\$125.00
Shells	25.00-35.00	Plain Hol bull calves	\$5.00-\$60.00
Steers 600-700 lbs	100.00-110.00	Heifers 600-700	95.00-100.00

ONTARIO REPLACEMENT TRADE

Stocker Sale at: **Brussels Livestock, July 18, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	96.75-106.75	102.49	106.75	900+	84.50-99.00	94.77	100.25
900-999	98.75-109.75	105.23	109.75	800-899	92.50-103.00	98.62	107.50
800-899	99.50-108.50	105.39	108.50	700-799	95.25-104.50	100.46	107.50
700-799	96.00-112.50	108.23	112.50	600-699	87.00-107.00	100.88	110.00
600-699	101.50-127.50	112.38	130.00	500-599	110.00-120.00	116.00	120.00
500-599	105.00-128.50	115.53	128.50	400-499	120.00-129.00	123.44	132.00
400-499	104.00-128.50	123.33	128.50				

Stocker Sale at: **Kawartha Lakes Co-op Auction Market, July 19, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
800-899	75.25-95.50	87.94	95.50	700-799	71.00-92.00	87.25	92.00
600-699	99.50-101.50	100.26	101.50	600-699	72.50-99.50	92.54	99.50
400-499	92.50-109.00	104.91	109.00	500-599	74.50-107.50	88.45	107.50

Stocker sale at **D.H. Hickson Ltd, July 22, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	68.00-107.50	86.55	107.50	900+	53.00-89.50	70.27	89.50
600-699	90.00-121.50	102.65	121.50	800-899	68.50-84.50	77.00	84.50
500-599	90.00-125.50	112.43	125.50	700-799	80.50-97.50	87.35	97.50
400-499	90.00-119.00	109.30	119.00	600-699	71.50-105.00	90.31	105.00
				500-599	79.00-114.00	99.47	114.00
				400-499	89.00-121.00	103.35	121.00

Stocker Sale at **Keady Livestock Market, July 22, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	104.50-109.10	107.08	109.10	900+	102.00-106.00	105.22	106.00
900-999	107.35-110.70	109.77	110.70	800-899	102.00-106.25	104.52	106.25
700-799	105.50-111.25	109.36	111.25	700-799	103.00-105.00	104.09	105.00
				600-699	61.00-94.00	80.75	99.50
				500-599	106.00-108.50	107.54	108.50

Stocker sale: **Ontario Livestock Exchange – July 23, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	99.00-104.00	101.54	105.75	900+	96.50-99.75	98.18	99.75
900-999	104.50-110.00	707.26	110.25				
800-899	109.00-110.50	109.54	110.50				

Stocker Sale at: **Ontario Livestock Exchange, July 24, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	78.00-91.00	85.13	91.00	700-799	74.00-89.50	85.15	89.50
700-799	88.00-110.00	95.79	112.50	600-699	85.00-94.00	90.50	105.00
600-699	69.00-108.00	91.86	124.50	500-599	72.00-108.50	94.54	118.00
500-599	83.50-114.00	102.00	134.00	400-499	75.00-121.00	95.67	121.00
				300-399	96.00-113.00	107.00	123.00

Stocker Sale at: **Ontario Stockyards Inc, July 24, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	85.25-100.00	90.67	100.00	900+	79.50-93.00	86.89	93.00
900-999	92.50-106.50	100.65	106.50	800-899	73.50-89.50	81.04	96.00
800-899	96.00-112.25	103.43	112.25	700-799	86.50-107.50	97.86	107.50
700-799	99.00-118.50	106.99	118.50	600-699	94.50-111.00	102.99	111.00
600-699	99.50-124.50	112.14	130.00	500-599	96.00-109.00	101.94	112.75
500-599	109.00-136.00	121.86	140.50	400-499	109.00-117.00	111.39	117.00
400-499	122.00-141.00	133.99	141.00	300-399	90.00-113.00	101.22	147.00
399-	136.00-162.00	146.67	165.00				

Stocker Sale at: **Ottawa Livestock Exchange, July 24, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	95.00-111.00	103.20	111.00	700-799	70.00-103.00	87.89	103.00
600-699	84.00-114.00	100.95	122.00	600-699	65.00-105.00	86.00	112.00
500-599	99.00-129.50	115.27	129.50	500-599	93.00-110.00	103.15	113.00
400-499	89.00-131.00	116.09	131.00	400-499	65.00-114.00	100.40	114.00
399-	74.00-113.00	98.22	154.00	300-399	59.00-109.00	94.80	109.00
				299-	78.00-96.00	89.00	145.00

ALBERTA DIRECT TRADE

Week Ending **Thursday July 24, 2008**

Steers	Live	91.85-94.35	Flat rail	156.50-156.85
Heifers	Live	91.55-95.00	Flat rail	156.80

U.S. TRADE (U.S. funds)

Week Ending **Thursday July 24, 2008**

Weekly range for choice and select steers and heifers	Live	N/T
	Rail	N/T

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending **July 24, 2008**

A1, A2 Steers & Heifers	Price Range	159.75-163.50
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CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
July 11, 2008	1.7823	1.7382
July 4, 2008	1.7900	1.7430
June 27, 2008	1.7536	1.7141

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Current 5 day average:	165.07	158.38

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending July 19, 2008	YTD	% of Yr. Ago
Grand Total	62,923	1,782,463	98%
Alberta Slaughter	44,782	1,242,814	104%
Ontario Slaughter	10,710	314,223	88%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
July 19, 2008	827	760
July 21, 2007	827	761

USDA ESTIMATED CATTLE KILL

	Week Ending July 26, 2008	Previous Week	Year Ago
Grand Total	668,000	686,000	669,000

LIVE CATTLE EXPORTS-ONTARIO

	Week ending July 12, 08	Week ending July 5, 08	Year to Date
Live slaughter cattle exported from Ontario to the US.	3,160	2,607	122,247

LIVE CATTLE IMPORTS-ONTARIO - (updates are currently unavailable.)

	Week ending May 3, 08	Week ending Apr 26, 08	Year to Date
Live slaughter cattle imported from the US into Ontario	0	0	0

LIVE CATTLE-CANADA

IMPORTS		EXPORTS	
	Jan 1 – May 31		Jan 1 – July 19
Pure bred	389	Slaughter steers & heifers	384,389
Non-pure bred	20,087	Feeder steers & heifers	377,355
		Cows & Bulls	104,549

BEEF EXPORTS

	United States Jan 1 – July 19	Mexico Jan 1 – May 31
Total	152,522 tonnes	N/A

BEEF PRODUCTION

	Jan 1 – July 19	Last Year Same Time	% Change
Fed	509,328 tonnes	516,365 tonnes	-1.4%
Non-fed	129,077 tonnes	129,296 tonnes	-0.2%

BEEF IMPORTS

	Jan 1 – July 12	Last Year Same Time	% Change
United States	62,153 tonnes	48,867 tonnes	+27.2%
Non-NAFTA	17,938 tonnes	33,567 tonnes	-46.6%
Total	80,906 tonnes	84,384 tonnes	-4.1%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Aug	97.82	-0.72	Aug	111.75	-0.62	Sep	5.772	+4.2	Aug	13.986	+13.6	Spot	98.10	-0.63
Oct	105.10	-0.85	Sep	111.92	-0.42	Dec	5.964	+4.4	Sep	13.884	+15.4	Sep	98.00	-0.64
Dec	107.30	-1.00	Oct	113.27	-0.32	Mar	6.160	+4.6	Nov	13.864	+13.4	Dec	97.93	-0.64
Feb	108.52	-0.52	Nov	114.22	-0.57	May	6.280	+4.2	Jan	14.040	+13.2	Mar	97.89	-0.65
Apr	110.32	-0.52	Jan	114.27	-0.17	Jul	6.380	+6.0	Mar	14.182	+13.2	Jun	97.87	-0.65
Jun	108.65	-0.25	Apr	113.90	-0.50	Sep	6.320	+6.0	May	14.222	+14.2	Sep	97.85	-0.65

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Comments for the week ending July 24, 2008

The fed cattle market traded slightly easier this week. The number of fed cattle sold through auction markets was fully steady to last week and last year at this time at 1,333 head. The average price for steers was \$94.77 down \$0.87 from last week and \$0.81 higher than last year at this time. Heifers averaged \$94.50 down \$1.35 from last week and \$4.80 higher than the same time last year. Action markets reported a selective market with prices steady to barely steady to lower.

The slaughter cow market continues to show strength in both pricing and volumes. There were 2,148 slaughter cows sold through auction markets this week, up 133 over last week and 750 more than last year at this time. Cows traded from \$46.16-\$66.23 with an average price of \$56.88, up \$2.31 from last week and \$18.62 over last year at this time. Action markets reported active trading on strong demand with prices steady to \$5.00 higher.

The replacement cattle trade was a little higher in volume with mixed prices. There were 3,378 head of replacements sold through auction markets, up 33% from last week and 29% more than this time last year. Auction markets reported that lightweight cattle traded on a good strong demand with prices from fully steady to strong. Short keeps and yearlings were reported as slightly easier to higher, on good demand. Actual average prices this week saw steers under 500 lbs up \$8.00-\$14.00 while steers over 500 lbs were down \$2.30-\$3.50 from last week. Heifers under 400 lbs were off by \$6.35, heifers 400-600 lbs were up \$7.00 and heifers 600 lbs and over were down \$1.75-\$3.75 on average.

Ontario railgrade prices declined as the week progressed. Prices reported for steers early week were 163.00-\$168.00 dropping to \$161.00-\$167.00 by Wednesday. Heifers followed the same trend with early prices reported at \$162.00-\$167.00 falling back to \$160.00-\$166.00 by Wednesday. Steers averaged \$165.00 down \$3.00 from last week while heifers averaged \$164.00 down \$2.50 from last week.

Alberta's fed cattle market was light with average prices \$1.50 lower on steers and \$0.89 lower on heifers. Steers traded from \$91.95-\$94.35 live and \$156.50-\$156.85 flat rail. Heifers sold from \$91.55-\$95.00 live and \$156.80 flat rail.

U.S. cash cattle trade was very quiet all week with only light trade evident at time of reporting Friday afternoon. Parts of Nebraska, Kansas and Colorado saw light trade with prices \$2.00-\$3.00 lower with sales reported at \$94.50-\$95.00 live and \$152.00 dressed. Significant trade volumes were not expected to develop until after the Cattle on Feed report was released. Majority of show lists are now at prices steady with last week at \$97.00 live and \$154.00-\$155.00 dressed.