



Weekly Market Information Report



Week Ending Thursday July 31, 2008

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

A grade steers 159.00-165.00
A grade heifers 158.00-164.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for **FED CATTLE**

	Price Range	Average	Top	Last week Avg
Large Frame Steers +1250	88.08-96.99	93.13	102.00	95.09
Medium Frame Steers +1250	83.42-96.02	90.48	98.75	94.17
Large & Medium Frame Steers + 1250	86.07-97.14	92.36	102.00	94.77
Large Frame Heifers + 1000	84.56-93.80	90.62	99.00	94.46
Medium Frame Heifers + 1000	79.88-93.51	88.28	98.00	94.05
Large & Medium Frame heifers + 1000	82.01-93.82	89.86	99.00	94.50
Cows- All Weights	42.93-64.39	54.60	83.50	56.88
Bulls- All Weights	60.77-76.38	69.18	89.00	66.79

STOCKERS-Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last week Avg
1000+	463	95.82-105.33	101.28	107.25	101.63
900-999	621	98.02-105.90	102.68	110.85	105.65
800-899	195	96.32-109.57	104.81	112.75	102.63
700-799	215	84.73-111.40	102.72	117.00	104.03
600-699	228	94.26-115.95	106.38	123.00	107.64
500-599	213	104.72-126.62	116.74	132.00	112.90
400-499	104	102.26-127.35	115.71	138.50	123.78
-399	96	96.26-139.97	119.51	159.00	112.60

HEIFERS	Volume	Price Range	Average	Top	Last week Avg
+900	384	83.88-96.10	92.47	97.50	95.64
800-899	143	86.07-97.65	92.69	103.00	95.36
700-799	167	89.58-104.93	97.79	113.00	97.04
600-699	204	94.32-109.49	102.44	115.00	97.23
500-599	244	95.34-113.68	105.25	126.75	102.88
400-499	79	101.80-118.87	111.04	127.00	105.85
300-399	30	94.72-113.95	103.62	151.00	106.95
299-	51	106.14-131.68	122.68	168.25	108.34

At Talbotville Livestock: July 26, 2008

	Price Range	
Good & choice steers	88.50-96.00	100.00
Good & choice heifers	87.50-94.00	97.00
Good Cows	48.00-82.50	
Export Cows	49.00-64.50	
Good heavy bologna bulls	59.00-64.00	
Good Veal	68.00-80.00	

At Kawartha Lakes Co-op Auction Market: July 26, 2008

	Price Range	Avg	Top
Cows	35.00-65.00	54.61	65.00
Bulls (all weights)	50.04-89.59	71.24	97.00

At Denfield Livestock – July 29, 2008

	Price Range		Price Range
Choice steers	95.00-100.00	Choice Exotic Cross Heifers	95.00-100.00
Good steers	88.00-94.00	Good Heifers	90.00-94.00
Plain steers	80.00-85.00	Plain Heifers	80.00-85.00
Good fed cows	60.00-70.00	Good Holstein bulls	55.00-65.00
D1& D2	54.00-64.00	Good beef bulls	60.00-70.00
D3 & D4	40.00-50.00	Good Hol bull calves	\$50.00-\$00.00
Shells	20.00-35.00	Plain Hol bull calves	\$5.00-\$40.00

ONTARIO REPLACEMENT TRADE

Stocker Sale at: **Brussels Livestock, July 25, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	89.00-104.50	99.72	104.50	900+	81.50-97.25	93.51	97.25
900-999	100.00-106.00	103.45	106.00	800-899	92.25-96.10	93.80	100.00
800-899	98.25-112.75	108.77	112.75	700-799	87.00-102.50	94.76	106.00
700-799	92.75-113.50	106.19	113.50	600-699	100.50-114.00	107.27	115.00
600-699	103.00-120.00	112.45	123.00	500-599	103.00-119.00	111.48	120.00
500-599	118.00-132.00	126.86	132.00	400-499	109.00-127.00	118.89	127.00
400-499	121.00-138.50	128.98	138.50				
399-	113.00-148.00	133.11	148.00				

Stocker Sale at: **Temiskaming Livestock Sales- July 28, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
600-699	94.00-108.25	102.20	108.25	600-699	91.50-96.50	94.08	99.50
500-599	96.75-106.75	103.15	130.25	500-599	95.00-103.00	99.54	118.50
400-499	101.50-115.50	108.03	120.50				

Stocker sale at **D.H. Hickson Ltd, July 29, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
800-899	64.0-98.50	82.56	98.50	700-799	66.00-101.50	87.43	101.50
700-799	66.50-114.25	107.27	114.25	600-699	92.50-100.00	96.05	100.00
600-699	88.00-119.50	104.43	119.50	500-599	81.00-108.50	92.23	108.50
500-599	91.00-130.50	109.20	130.50				
400-499	81.50-130.00	109.12	130.00				

Stocker Sale at **Keady Livestock Market, July 29, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	99.85-107.25	103.29	107.25	900+	70.00-79.00	76.75	79.00
900-999	105.25-110.85	108.08	110.85	800-899	74.00-103.00	85.63	103.00
800-899	90.00-112.00	105.00	112.00	600-699	93.50-103.50	97.05	107.50
700-799	60.00-115.50	93.00	117.00	500-599	68.00-100.00	85.00	100.00
600-699	99.00-119.00	111.17	119.00				
500-599	102.50-124.00	107.83	124.00				

Stocker sale: **Ontario Livestock Exchange – July 30, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	97.75-107.00	103.18	107.00	900+	93.25-97.50	96.58	97.50
900-999	97.00-108.25	103.69	109.00	800-899	92.00-98.50	95.75	98.50
800-899	97.50-106.00	101.53	107.00	700-799	90.50-98.50	96.67	98.50
700-799	82.00-109.25	99.20	109.25				

Stocker Sale at: **Ontario Livestock Exchange, July 31, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
800-899	98.50-108.00	102.06	108.00	600-699	78.00-110.50	93.77	110.50
700-799	104.50-116.00	111.45	116.00	500-599	91.00-110.00	100.21	110.00
600-699	92.00-109.00	103.38	109.00	400-499	104.00-114.00	109.25	114.00
400-499	92.00-115.00	106.22	115.00				

Stocker Sale at: **Ontario Stockyards Inc, July 31, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
900-999	90.75-104.00	99.66	104.00	900+	83.00-96.50	90.74	96.50
700-799	89.50-114.75	107.22	114.75	800-899	82.00-99.00	93.01	99.00
600-699	93.00-118.25	106.28	121.00	700-799	98.00-113.00	105.62	113.00
500-599	98.00-131.50	116.17	131.50	600-699	95.50-112.25	104.87	112.25
400-499	96.00-133.00	117.58	133.00	500-599	91.00-113.25	103.81	126.75
				400-499	100.00-118.00	108.52	119.50

Stocker Sale at: **Ottawa Livestock Exchange, July 31, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
600-699	90.00-123.00	112.00	123.00	600-699	92.00-114.00	104.11	114.00
500-599	90.00-128.00	112.04	128.00	500-599	92.00-114.00	107.22	114.00
400-499	91.00-138.00	115.36	138.00				
399-	71.00-127.00	95.30	141.00				

ALBERTA DIRECT TRADE

Week Ending **Thursday July 31, 2008**

Steers	Live	90.50-92.15	Flat rail	152.00-155.00
Heifers	Live	91.80-91.80	Flat rail	152.00-156.00

U.S. TRADE (U.S. funds)

Week Ending **Thursday July 31, 2008**

Weekly range for choice and select steers and heifers	Live	N/A
	Rail	152.00-153.00

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending **July 31, 2008**

	Price Range
A1, A2 Steers & Heifers	155.00-158.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Current 5 day average:	158.87	152.19

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending July 26, 2008	YTD	% of Yr. Ago
Grand Total	63,567	1,846,030	98%
Alberta Slaughter	45,272	1,288,086	104%
Ontario Slaughter	10,879	325,102	88%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
July 26, 2008	839	770
July 28, 2007	831	767

USDA ESTIMATED CATTLE KILL

	Week Ending Aug 2, 2008	Previous Week	Year Ago
Grand Total	662,000	668,000	668,000

LIVE CATTLE EXPORTS-ONTARIO

	Week ending July 19, 08	Week ending July 12, 08	Year to Date
Live slaughter cattle exported from Ontario to the US.	3,134	3,160	128,541

LIVE CATTLE IMPORTS-ONTARIO (updates are currently unavailable.)

	Week ending May 3, 08	Week ending Apr 26, 08	Year to Date
Live slaughter cattle imported from the US into Ontario	0	0	0

LIVE CATTLE-CANADA

IMPORTS		EXPORTS	
Jan 1 – May 31		Jan 1 – July 26	
Pure bred	389	Slaughter steers & heifers	392,100
Non-pure bred	20,087	Feeder steers & heifers	378,646
		Cows & Bulls	107,497

BEEF EXPORTS

	United States	Mexico
Total	Jan 1 – July 26 157,621 tonnes	N/A

BEEF PRODUCTION

	Jan 1 – July 26	Last Year Same Time	% Change
Fed	528,396 tonnes	535,605 tonnes	-1.3%
Non-fed	133,045 tonnes	132,666 tonnes	+0.3%

BEEF IMPORTS

	Jan 1 – July 12	Last Year Same Time	% Change
United States	64,836 tonnes	51,025 tonnes	+27.1%
Non-NAFTA	18,247 tonnes	35,431 tonnes	-48.5%
Total	83,918 tonnes	89,857 tonnes	-6.6%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Aug	100.02	+1.62	Aug	115.62	+1.82	Sep	5.650	-22.4	Aug	13.576	-38.0	Spot	97.38	-0.35
Oct	107.80	+1.50	Sep	117.70	+2.37	Dec	5.850	-22.4	Sep	13.554	-38.6	Sep	97.29	-0.36
Dec	110.12	+1.10	Oct	118.65	+2.22	Mar	6.050	-22.4	Nov	13.650	-39.0	Dec	97.24	-0.35
Feb	111.15	+1.50	Nov	118.97	+2.25	May	6.180	-22.0	Jan	13.830	-39.0	Mar	97.23	-0.33
Apr	112.25	+1.70	Jan	117.90	+2.05	Jul	6.290	-22.4	Mar	13.980	-38.6	Jun	97.24	-0.31
Jun	110.27	+1.07	Apr	118.00	+2.00	Sep	6.314	-20.0	May	14.080	-37.0	Sep	97.25	-0.29

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Comments for the week ending July 31, 2008

The fed cattle market traded under pressure this week. The number of fed cattle sold through auction markets was 300 head fewer than last week at 1,030 head. The average price for steers was \$92.73 down \$2.04 from last week and \$3.73 higher than last year at this time. Heifers averaged \$89.94 down \$4.56 from last week and \$3.71 higher than the same time last year. Auction markets reported fancy cattle sold steady while all others sold under pressure at prices \$2.00-4.00 lower.

The slaughter cow market declined in pricing and volume this week. There were 1,978 slaughter cows sold through auction markets this week, down 170 over last week and 721 more than last year at this time. Cows traded from \$42.93-64.39 with an average price of \$54.60, down \$2.28 from last week and \$18.64 over last year at this time. At the beginning of the week auction markets reported active trading and strong pricing. As the week went on the prices got lower.

The replacement cattle trade was a little higher in volume with mixed prices. There were 3,437 head of replacements sold through auction markets, up 1.7% from last week and 26% more than this time last year. Auction markets reported that lightweight cattle traded on a good strong demand with prices from fully steady to strong. Short keeps and yearlings were reported as selling under pressure. Actual average prices this week saw steers under 500 lbs up \$3.00-4.00 while steers over 500 lbs were down \$1.00-2.00 from last week. Most weight categories for heifers were \$2.00-4.00 higher while heifers over 800 lbs were \$3.00 less on average.

Ontario railgrade prices were lower than last week. Steers ranged from \$159.00-165.00 while heifers sold at \$158.00-164.00 down \$3.25 from last week.

Alberta's fed cattle market was very light again this week. Steers traded from \$90.50-92.15 live and \$152.00-155.00 flat rail. Heifers sold at \$91.80 live and \$152.00-156.00 flat rail.

U.S. cash cattle trade was very quiet all week. The only sales reported for the week were a few in Iowa at \$149.00-150.00 as well as Nebraska at \$152.00-153.00, \$2.00-3.00 lower than last week. Active trade is expected to develop late Friday afternoon.