



Weekly Market Information Report



Week Ending Thursday August 7, 2008

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

A grade steers 159.00-162.00
A grade heifers 158.00-161.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for **FED CATTLE**

	Price Range	Average	Top	Last week Avg
Large Frame Steers +1250	90.33-99.89	95.67	104.00	93.13
Medium Frame Steers +1250	76.05-96.89	89.24	101.50	90.48
Large & Medium Frame Steers + 1250	87.99-98.56	94.70	104.00	92.36
Large Frame Heifers + 1000	81.26-96.17	90.32	101.50	90.62
Medium Frame Heifers + 1000	82.27-94.36	90.25	100.00	88.28
Large & Medium Frame heifers + 1000	82.68-96.88	90.88	101.50	89.86
Cows- All Weights	42.39-64.50	54.23	87.50	54.60
Bulls- All Weights	63.93-75.63	70.11	86.50	69.18

STOCKERS-Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last week Avg
1000+	556	99.28-105.45	102.76	106.25	101.28
900-999	238	98.93-106.70	103.84	111.50	102.68
800-899	183	99.09-111.91	105.66	116.75	104.81
700-799	168	94.32-113.55	106.25	121.50	102.72
600-699	218	93.77-123.30	113.12	132.00	106.38
500-599	111	92.28-125.61	110.51	142.00	116.74
400-499	106	105.23-132.08	119.91	147.00	115.71
-399	101	98.57-143.20	121.21	151.00	119.51

HEIFERS	Volume	Price Range	Average	Top	Last week Avg
+900	158	79.69-94.33	89.70	99.25	92.47
800-899	125	89.21-95.81	92.06	103.50	92.69
700-799	117	77.67-100.94	91.21	113.00	97.79
600-699	160	92.80-107.59	102.30	113.50	102.44
500-599	142	94.40-108.93	101.88	124.00	105.25
400-499	81	97.74-114.42	105.78	123.00	111.04
300-399	36	104.47-127.00	116.93	152.00	103.62
299-	33	98.36-133.11	118.18	140.00	122.68

At Talbotville Livestock: August 2 2008- 280 head

	Price Range	Top
Good & choice steers	88.50-97.50	
Good & choice heifers	88.50-97.50	
Good Cows	48.00-61.00	64.00
Export Cows	48.00-64.00	
Good Bulls	55.00-70.00	
Good Holstein veal calves	65.00-85.50	

At Kawartha Lakes Co-op Auction Market: Aug 2, 2008

	Price Range	Avg	Top
Cows	35.00-69.00	54.42	69.00
Bulls all weights	65.16-75.50	70.16	76.50

At Denfield Livestock – August 5, 2008

	Price Range		Price Range
Choice steers	97.00-100.00	Choice Heifers	94.00-97.00
Good steers	90.00-5.00	Good Heifers	90.00-94.00
Good fed cows	50.00-56.00	Holstein bulls	50.00-56.00
Medium cows	40.00-50.00	Holstein bull calves	\$10.00-\$95.00
Shells and plain cows	10.00+35.00		

ONTARIO REPLACEMENT TRADE**Stocker Sale at: Brussels Livestock, Aug 1, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	97.00-105.75	102.24	105.75	900+	75.50-94.75	90.22	94.75
900-999	95.00-106.50	103.29	106.50	800-899	90.00-95.75	92.46	95.75
800-899	100.50-116.75	108.50	116.75	700-799	90.00-105.00	97.40	108.00
700-799	104.00-117.60	112.24	117.60	600-699	100.00-108.25	106.30	108.25
600-699	96.00-126.00	112.14	128.00	500-599	96.00-107.00	101.78	107.50
500-599	97.00-126.00	111.20	136.50	400-499	114.00-119.00	116.55	119.00
400-499	110.00-133.00	122.50	142.50				

Stocker sale at D.H. Hickson Ltd, August 5, 2008

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
800-899	68.00-108.00	88.03	108.00	700-799	53.50-97.00	81.79	97.00
700-799	70.00-110.50	95.83	110.50	600-699	57.00-98.50	76.34	98.50
600-699	80.50-116.50	108.03	116.50	500-599	84.00-111.00	94.77	111.00
500-599	72.50-122.50	100.30	122.50	400-499	80.00-1096.00	90.09	109.00

Stocker Sale at Keady Livestock Market, August 5, 2008

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	105.50-106.10	105.80	106.10	900+	64.50-90.00	73.58	90.00
900-999	104.00-111.50	110.44	111.50	800-899	86.00-89.00	88.40	89.00
800-899	108.75	108.75	108.75	600-699			

Stocker sale: Ontario Livestock Exchange – August 6, 2008

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	99.75-106.25	103.22	106.25	900+	95.50-99.25	97.91	99.25
900-999	103.25-108.50	106.11	108.50	800-899	92.00-100.00	97.15	100.00
800-899	103.50-109.00	107.08	110.50	700-799	90.50-103.25	100.97	103.25

Stocker Sale at: Ontario Livestock Exchange, August 7, 2008

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	80.00-101.00	91.65	101.00	900 +	76.50-92.50	83.85	92.50
600-699	86.00-102.00	95.17	103.00	800-899	75.00-87.00	79.75	96.50
500-599	102.00-125.50	109.79	125.50	600-699	83.00-105.50	97.21	105.50
400-499	64.50-130.00	111.67	130.00	500-599	84.00-92.00	88.62	92.00

Stocker Sale at: **Ontario Stockyards Inc, August 7, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	82.75-86.50	84.79	86.50	800-899	95.75-103.50	98.26	103.50
900-999	75.0-80.00	76.19	87.00	700-799	75.00-101.50	88.98	113.00
800-899	101.50-112.00	109.59	112.00	600-699	104.75-113.50	109.50	113.50
700-799	106.00-121.50	116.14	121.50	500-599	105.00-115.00	110.43	117.50
600-699	101.00-127.75	119.83	131.00	400-499	103.00-113.00	107.09	113.00
500-599	105.00-131.50	117.35	131.50				
400-499	100.00-130.00	116.20	130.00				

Stocker Sale at: **Ottawa Livestock Exchange, August 7, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	69.00-95.00	84.24	98.00	700-799	78.00-95.00	86.27	102.00
600-699	95.00-132.00	117.14	132.00	600-699	76.00-102.00	91.73	102.00
500-599	89.00-131.00	117.13	131.00	500-599	93.00-124.00	107.07	124.00
400-499	137.00-147.00	142.06	147.00	400-499	105.00-123.00	114.50	123.00
399-	67.00-148.00	107.14	146.00	300-399	111.00-128.00	121.17	128.00
				299-	81.00-135.00	109.75	135.00

Stocker Sale at: **Tri-County Cattle Co, August 7, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	99.50-106.00	104.75	106.00	900 +	93.75-95.75	94.53	95.75

ALBERTA DIRECT TRADE

Week Ending **Thursday August 7, 2008**

Steers	Live	93.00-97.50	Flat rail	158.00-161.00
Heifers	Live	92.50-96.85	Flat rail	155.00-161.00

U.S. TRADE (U.S. funds)

Week Ending **Thursday August 7, 2008**

Weekly range for choice and select steers and heifers	Live	N/T
	Rail	158.00-159.00

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending **August 7, 2008**

	Price Range
A1, A2 Steers & Heifers	162.50-164.50

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
July 25, 2008	1.7747	1.7038
July 18, 2008	1.7956	1.7342
July 14, 2008	1.7823	1.7382

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Current 5 day average:	160.16	153.50

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending August 2, 2008	YTD	% of Yr. Ago
Grand Total	61,641	1,907,674	98%
Alberta Slaughter	43,098	1,331,184	103%
Ontario Slaughter	10,514	335,616	88%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
August 2, 2008	839	769
August 4, 2007	834	763

USDA ESTIMATED CATTLE KILL

	Week Ending Aug 9, 2008	Previous Week	Year Ago
Grand Total	668,000	665,000	672,000

LIVE CATTLE EXPORTS-ONTARIO

	Week ending July 26, 08	Week ending July 19, 08	Year to Date
Live slaughter cattle exported from Ontario to the US.	3,200	3,134	131,741

LIVE CATTLE IMPORTS-ONTARIO- (updates are currently unavailable.)

	Week ending May 3, 08	Week ending Apr 26, 08	Year to Date
Live slaughter cattle imported from the US into Ontario	0	0	0

LIVE CATTLE-CANADA

IMPORTS Jan 1 – May 31		EXPORTS Jan 1 – Aug 2	
Pure bred	389	Slaughter steers & heifers	398,451
Non-pure bred	20,087	Feeder steers & heifers	380,551
		Cows & Bulls	110,363

BEEF EXPORTS

	United States Jan 1– Aug 2	Mexico
Total	162,614 tonnes	N/A

BEEF PRODUCTION

	Jan 1 – Aug 2	Last Year Same Time	% Change
Fed	546,438 tonnes	554,521 tonnes	-1.5%
Non-fed	137,458 tonnes	136,163 tonnes	+1.0%

BEEF IMPORTS

	Jan 1 – July 26	Last Year Same Time	% Change
United States	68,183 tonnes	53,615 tonnes	+27.2%
Non-NAFTA	19,870 tonnes	37,302 tonnes	-46.7%
Total	88,990 tonnes	94,376 tonnes	-5.7%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US ¢/bu		\$/bu US ¢/bu						
Aug	101.47	+0.02	Aug	114.62	+0.55	Sep	4.984	-23.6	Aug	11.990	-44.0	Spot	93.64	-1.46
Oct	106.45	-0.75	Sep	116.55	+0.67	Dec	5.182	-23.6	Sep	11.770	-57.4	Sep	93.57	-1.46
Dec	106.05	-0.77	Oct	115.40	+0.05	Mar	5.380	-23.6	Nov	11.804	-58.4	Dec	93.55	-1.43
Feb	106.62	-0.25	Nov	115.65	-0.55	May	5.506	-23.2	Jan	11.982	-58.4	Mar	93.59	-1.39
Apr	106.75	-0.77	Jan	115.32	-0.07	Jul	5.610	-22.6	Mar	12.140	-58.0	Jun	93.62	-1.43
Jun	104.10	-1.17	Apr	115.00	-0.10	Sep	5.662	-20.6	May	12.260	-57.0	Sep	93.70	-1.37

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Upcoming Special Fall Sales

August 20	1:00 pm	Galetta Livestock Sales	Stocker Sale, Cows etc to follow
August 21	10:00 am	Warton-Grey-Bruce Lvstk Coop	Yearlings, Mostly Vaccinated
August 23	10:00 am	Ottawa Livestock Exchange	Stockers and Yearlings

Comments for the week ending August 7, 2008

The fed cattle market was very light in volume due to the short week. The number of fed cattle sold through auction markets was 593 head down 437 from last week. Prices were a little stronger as steers averaged \$94.70 up \$1.97 from last week and \$5.29 higher than last year at this time. Heifers were also higher with an average price of \$90.88 up \$0.94 from last week and \$1.56 over last year. Auction markets early week reports were steady to strong active trading. As the week progressed the light offerings and the declining Canadian dollar saw prices reported as fully steady to \$3.00 higher with strong active trading.

The slaughter cow market was also much lighter in volume this week with prices holding steady. There were 1,434 slaughter cows sold through auction markets this week, down 544 over last week and steady to last year at this time. Cows traded from \$42.39-\$64.50 with an average price of \$54.23, down \$0.37 from last week and \$18.59 over last year at this time. Early in the week prices were reported as steady to very strong with active trade. As the week progressed prices were reported as steady to \$2.00 higher.

The replacement cattle trade was light in volume with mixed prices. There were 2,533 head of replacements sold through auction markets, down 26% from last week and fully steady to this time last year. Auction markets reported a good demand with prices steady to strong. Actual average prices saw all categories of steers up \$0.85-\$6.74 with the exception of steers 500-600 lbs which were \$6.23 lower. All categories of heifers actual average prices were steady to \$6.58 lower with only the 300-400 lb range up \$13.31.

Ontario railgrade prices declined last Friday to \$159.00-\$161.00 for steers and \$158.00-\$159.00 for heifers. By Monday prices had moved up to \$159.00-\$162.00 for steers and \$158.00-\$161.00 for heifers and held steady for the remainder of the week. Average prices were \$1.25 lower than last week. Stronger prices are expected next week.

Alberta's fed cattle market was good and strong with prices averaging \$4.00 higher than last week. Steers traded from \$93.00-\$97.50 live and \$158.00-\$161.00 flat rail. Heifers sold from \$92.50-\$96.85 live and \$155.00-\$161.00 dressed.

U.S. cash cattle trade was quiet until Thursday where moderate business took place in Nebraska with prices \$4.00 higher at \$159.00 dressed. At time of reporting Friday afternoon, trade in the north was completed with prices steady to Thursday at \$159.00 dressed. Southern business had not yet developed with asking prices holding firm at \$100.00-\$102.00 live and bids currently \$2.00-\$4.00 lower at \$98.00 live.