



Weekly Market Information Report



Week Ending Thursday August 14, 2008

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

A grade steers	163.00-171.00
A grade heifers	162.00-170.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for

FED CATTLE

	Price Range	Average	Top	Last week Avg
Large Frame Steers +1250	94.95-104.84	101.05	107.50	95.67
Medium Frame Steers +1250	93.48-102.62	99.01	107.00	89.24
Large & Medium Frame Steers + 1250	94.04-104.26	100.26	107.50	94.70
Large Frame Heifers + 1000	95.50-104.73	99.90	107.50	90.32
Medium Frame Heifers + 1000	86.76-100.66	96.79	113.00	90.25
Large & Medium Frame heifers + 1000	92.36-104.36	99.02	113.00	90.88
Cows- All Weights	44.98-66.34	56.31	88.00	54.23
Bulls- All Weights	61.43-77.86	70.72	94.50	70.11

STOCKERS-Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last week Avg
1000+	530	100.91-108.63	105.27	111.00	102.76
900-999	662	105.21-111.42	108.60	113.50	103.84
800-899	231	100.83-114.97	109.31	119.75	105.66
700-799	177	103.54-119.32	111.83	125.00	106.25
600-699	229	98.82-119.44	112.85	128.00	113.12
500-599	204	104.16-130.06	119.69	143.00	110.51
400-499	134	119.68-141.21	131.63	151.00	119.91
-399	158	103.67-145.63	130.35	161.00	121.21

HEIFERS	Volume	Price Range	Average	Top	Last week Avg
+900	239	93.18-100.46	97.90	104.00	89.70
800-899	160	89.47-102.84	99.11	105.00	92.06
700-799	258	93.05-106.82	100.15	120.50	91.21
600-699	317	91.33-108.53	101.30	112.50	102.30
500-599	157	89.67-113.27	104.58	124.00	101.88
400-499	99	98.05-121.83	111.85	131.00	105.78
300-399	80	106.45-131.04	119.76	141.00	116.93
299-	48	110.35-132.08	122.04	156.00	118.18

At Talbotville Livestock: August 9, 2008- 403 head

	Price Range	
Good & choice steers	90.00-100.00	104.25
Good & choice heifers	92.50-98.00	103.00
Good Cows	47.00-61.00	69.50
Export Cows	48.00-61.00	
Good heavy bologna bulls	64.00-75.50	
Good Veal	68.00-87.50	

Fed steers and heifers sold much higher due mostly to the lower Canadian dollar. Cows sold steady to very strong. Bulls and veal calves sold strong.

At Kawartha Lakes Co-op Auction Market: Aug 9, 2008

	Price Range	Avg	Top
Cows	43.00-74.50	56.17	74.50
Bulls (all weights)	71.14-89.93	81.18	94.50

Stockers sold actively with higher prices and all classes of cows sold \$1.00-\$2.00 higher.

At Denfield Livestock – August 12, 2008

	Price Range		Price Range
Choice steers	100.00-104.00	Plain Heifers	87.00-92.00
Good steers	96.00-100.00	Good Heifers	93.00-98.00
Choice Exotic Cross Steers	98.00-102.00	Good bulls	47.00-68.00
Good fed cows	52.00-55.00 Top 77.00	Good Holstein bulls	45.00-52.00
Medium cows	48.00-52.00	Holstein bull calves	100.00-110.00
Shells and plain cows	10.00-45.00	Sows	28.00-31.00

All classes of fed steers and heifers traded on a strong demand \$3.00 - \$5.00 higher. Cows steady. Holstein Bull calves steady.

ONTARIO REPLACEMENT TRADE

Stocker Sale at: **Brussels Livestock, August 8, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	95.00-104.75	101.90	104.75	900+	95.00-100.75	99.85	100.75
900-999	101.75-107.00	105.12	107.00	800-899	93.75-103.00	99.47	105.00
800-899	103.75-116.25	110.32	116.25	700-799	95.00-106.00	100.29	110.50
700-799	104.00-119.00	112.56	119.00	600-699	101.50-111.00	106.42	112.50
600-699	101.50-119.50	114.43	126.00	500-599	99.50-110.00	106.88	115.50
500-599	110.00-126.50	117.85	134.00	400-499	95.00-119.50	109.55	125.00
400-499	118.00-143.00	131.29	143.00	300-399	111.00-141.00	124.93	141.00
399-	134.00-149.00	142.00	149.00				

Stocker Sale at: **Temiskaming Livestock Sales- August 11, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
900-999	87.00-94.25	90.33	94.25	700-799	72.50-83.75	79.94	83.75
800-899	89.75-95.75	92.92	103.50	600-699	84.75-91.75	88.33	91.75

Stocker sale at **D.H. Hickson Ltd, August 12, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	88.00-110.50	99.33	110.50	700-799	66.00-97.00	73.82	97.00
600-699	64.00-116.75	105.75	116.75	600-699	65.00-109.50	95.53	109.50
500-599	68.00-120.00	103.07	120.00	500-599	66.00-108.50	93.74	108.50
400-499	78.00-130.00	107.20	130.00	400-499	87.00-108.50	97.62	108.50

Stocker Sale at **Keady Livestock Market, August 12, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	102.60-111.00	108.32	111.00	800-899	98.25-104.50	100.29	104.50
900-999	109.25-113.50	111.45	113.50	700-799	100.00-109.00	104.50	110.50
800-899	97.00-113.00	107.16	113.00	600-699	102.00-111.50	109.03	111.50

Stocker sale: **Ontario Livestock Exchange – August 13, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	102.00-108.75	105.30	108.75	900+	102.00-108.75	105.30	108.75
900-999	104.00-112.50	108.74	112.50	800-899	104.00-112.50	108.74	112.50
800-899	97.00-112.50	107.67	112.50	700-799	97.00-112.50	107.67	112.50

Stocker Sale at: **Ontario Livestock Exchange, August 14, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	90.00-116.00	106.22	116.00	900 +	51.00-92.00	71.75	100.00
600-699	107.00-118.50	112.68	118.50	600-699	68.00-98.50	85.32	102.00
399 less	79.00-161.00	133.07	161.00	400-499	82.00-123.00	103.88	123.00

Stocker Sale at: **Ontario Stockyards Inc, August 14, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	85.00-102.50	90.69	105.00	900 +	88.25-100.25	97.04	100.25
900-999	100.00-105.50	101.45	109.50	800-899	90.25-105.00	101.66	105.00
800-899	106.00-119.75	113.97	119.75	700-799	96.50-110.25	104.78	112.25
700-799	112.50-125.00	118.00	125.00	600-699	90.50-110.25	101.71	111.00
600-699	105.00-123.00	114.93	127.50	500-599	98.50-121.00	110.67	124.00
500-599	118.00-143.00	133.08	143.00	400-499	95.00-120.00	111.14	126.00
400-499	125.00-142.00	136.01	145.00				

Stocker Sale at: **Ottawa Livestock Exchange, August 14, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
600-699	116.00-128.00	121.20	128.00	700-799	90.00-103.00	97.78	103.00
500-599	111.00-137.00	125.18	137.00	600-699	79.00-107.00	90.25	110.00
400-499	128.00-144.00	136.29	145.00	500-599	67.00-113.00	104.73	113.00
399-	82.00-148.00	124.23	148.00	400-499	107.00-126.00	117.10	126.00
				300-399	93.00-128.00	113.33	139.00
				299-	85.00-124.00	108.77	132.00

ALBERTA DIRECT TRADE

Week Ending **Thursday August 14, 2008**

Steers	Live	95.35-99.20	Flat rail	163.50-164.85
Heifers	Live	95.15-98.25	Flat rail	161.50-164.85

U.S. TRADE (U.S. funds)

Week Ending **Thursday August 14, 2008**

Weekly range for choice and select steers and heifers	Live	N/T
	Rail	157.00-161.00

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending **August 14, 2008**

	Price Range
A1, A2 Steers & Heifers	166.00-170.50

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current 5 day average:	163.83	157.01

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending August 9, 2008	YTD	% of Yr. Ago
Grand Total	56,118	1,963,792	98%
Alberta Slaughter	40,398	1,371,582	103%
Ontario Slaughter	8,737	344,353	89%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
August 9, 2008	847	776
August 11, 2007	843	773

USDA ESTIMATED CATTLE KILL

	Week Ending Aug 16, 2008	Previous Week	Year Ago
Grand Total	682,000	668,000	664,000

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Aug 2, 08	Week ending July 26, 08	Year to Date
Live slaughter cattle exported from Ontario to the US.	2,784	3,200	134,525

LIVE CATTLE IMPORTS-ONTARIO (updates are currently unavailable.)

	Week ending May 3, 08	Week ending Apr 26, 08	Year to Date
Live slaughter cattle imported from the US into Ontario	0	0	0

LIVE CATTLE-CANADA

IMPORTS		EXPORTS	
Jan 1 – June 30		Jan 1 – Aug 9	
Pure bred	466	Slaughter steers & heifers	407,209
Non-pure bred	24,931	Feeder steers & heifers	383,153
		Cows & Bulls	113,090

BEEF EXPORTS

	United States Jan 1– Aug 9	Mexico
Total	166,780 tonnes	N/A

BEEF PRODUCTION

	Jan 1 – Aug 9	Last Year Same Time	% Change
Fed	563,295 tonnes	570,489 tonnes	-1.3%
Non-fed	141,038 tonnes	139,789 tonnes	+0.9%

BEEF IMPORTS

	Jan 1 – July 26	Last Year Same Time	% Change
United States	70,530 tonnes	55,941 tonnes	+26.1%
Non-NAFTA	20,340 tonnes	38,651 tonnes	-47.4%
Total	91,807 tonnes	97,807 tonnes	-6.1%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US ¢/bu		\$/bu US ¢/bu						
Aug	101.67	-1.67	Aug	113.90	-0.27	Sep	5.296	-28.0	Aug	12.114	-53.6	Spot	94.40	+0.41
Oct	105.85	-2.05	Sep	114.40	-1.05	Dec	5.494	-27.6	Sep	12.190	-55.0	Sep	94.34	+0.32
Dec	106.37	-2.02	Oct	114.52	-0.90	Mar	5.684	-28.0	Nov	12.366	-55.2	Dec	94.29	+0.32
Feb	106.90	-2.02	Nov	114.30	-0.92	May	5.804	-27.6	Jan	12.524	-55.4	Mar	94.33	+0.32
Apr	107.80	-1.82	Jan	114.15	-0.70	Jul	2.886	-28.0	Mar	12.624	-55.2	Jun	94.40	+0.32
Jun	105.70	-1.30	Apr	113.55	-0.45	Sep	5.894	-28.4	May	12.734	-55.4	Sep	94.43	+0.28

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Upcoming Special Fall Sales

August 20	1:00 pm	Galetta Livestock Sales	Stocker Sale, Cows etc to follow
August 23	10:00 am	Ottawa Livestock Exchange	Stockers and Yearlings
September 4	10:00 am	Warton-Grey-Bruce Lvstck Coop	Yearlings, Mostly Vaccinated

Comments for the week ending August 14, 2008

The fed cattle market was very strong this week somewhat due to the lower Canadian dollar. The number of fed cattle sold through auction markets was 1,006 head up 634 from last week. Prices were much stronger as steers averaged \$100.26 up \$5.56 from last week and \$11.37 higher than last year at this time. Heifers were also higher with an average price of \$99.02 up \$8.14 from last week and \$12.89 over last year. Auction markets reported fed cattle sales to be much stronger showing active trade with prices \$2-5 higher.

Much like all markets this week, slaughter cows sold actively at strong prices. There were 1,924 slaughter cows sold through auction markets, up 490 head over last week. Cows traded from \$44.98-66.34 with an average price of \$56.31, up \$2.08 from last week and \$21.24 over last year at this time. All week auction markets reported prices to be very strong with active trade.

The replacement cattle trade was also very strong with higher volume and pricing. There were 3,683 head of replacements sold through auction markets, up 45.4% from last week and 5% more than this time last year. Auction markets reported active trade with a strong demand with prices \$2.00-3.00 higher. Actual average prices saw shortkeep heifers trading higher than the light weights and the steers saw higher pricing on the lightweights over the shortkeeps.

Ontario railgrade prices regained strength after last week's decline as steers traded from \$163-171 and heifers were \$162-170. These prices are \$6.50 higher than last week's prices.

Alberta's fed cattle market was brisk with prices \$1.50-2.25 higher than last week. Steers traded from \$95.35-99.20 live and \$163.50-\$164.85 flat rail. Heifers sold from \$95.15-\$98.25 live and \$161.50-\$164.85 dressed.

U.S. cash cattle trade was quiet until Thursday where moderate business took place in the north with prices \$1-2 higher. Steers and heifers sold at \$157-161 dressed. Live cattle sales have not been evident this week.