



# Weekly Market Information Report



**Week Ending Thursday August 28, 2008**

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

**A grade steers** 164.00-169.00  
**A grade heifers** 163.00-168.00

## ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for **FED CATTLE**

	Price Range	Average	Top	Last week Avg
Large Frame Steers +1250	92.99-100.31	97.18	107.00	98.12
Medium Frame Steers +1250	93.03-98.71	96.62	108.00	97.27
Large & Medium Frame Steers + 1250	92.87-99.97	97.12	108.00	98.14
Large Frame Heifers + 1000	85.15-97.23	92.03	102.00	96.94
Medium Frame Heifers + 1000	91.33-97.12	94.00	99.00	92.85
Large & Medium Frame heifers + 1000	85.92-97.03	92.30	102.00	95.87
Cows- All Weights	42.81-62.59	53.24	85.00	55.59
Bulls- All Weights	62.32-73.93	68.40	89.00	73.13

## **STOCKERS-Large and Medium Frame**

STEERS	Volume	Price Range	Average	Top	Last week Avg
1000+	514	100.89-107.91	105.06	111.10	105.66
900-999	634	101.40-110.26	106.37	111.85	108.60
800-899	267	99.43-114.02	107.41	130.00	108.51
700-799	375	104.91-118.16	113.47	125.00	112.93
600-699	322	103.71-123.99	114.42	130.75	117.07
500-599	274	112.67-139.11	128.44	146.00	123.08
400-499	260	116.72-137.02	129.16	146.00	129.28
-399	292	120.80-148.69	136.75	160.00	134.12

HEIFERS	Volume	Price Range	Average	Top	Last week Avg
+900	248	88.90-101.08	95.65	107.25	95.37
800-899	268	93.27-103.95	100.21	109.50	100.91
700-799	269	90.28-105.20	99.28	111.85	102.42
600-699	449	95.16-108.76	102.98	112.75	104.44
500-599	243	97.14-111.23	105.53	120.00	108.23
400-499	257	97.36-122.86	112.56	135.00	109.48
300-399	159	105.84-131.72	118.91	147.00	116.91
299-	93	107.72-134.56	123.08	144.00	125.28

## **At Talbotville Livestock: August 23, 2008- 305 head**

	Price Range	
Good & choice steers	94.00-98.50	101.00
Good & choice heifers	93.00-97.00	98.50
Good Cows	57.00-66.00	68.50
Good heavy bulls	70.00-82.00	

**At Kawartha Lakes Co-op Auction Market: Aug 23, 2008**

	Price Range	Avg	Top
Cows	46.50-67.00	57.56	67.00
Bulls (all weights)	69.79-75.71	72.78	77.00

**At Denfield Livestock – August 26, 2008**

	Price Range		Price Range
Good & Choice steers	92.00-101.50	Good & Exotic Cross Heifers	90.00-101.00
Plain steers	80.00-90.00	Plain Heifers	80.00-90.00
Good fed cows	65.00-80.00	Good Beef bulls	65.00-80.00
D1 & D2 cows	55.00-65.00	Good Holstein bulls	55.00-68.00
D3 & D4 cows	35.00-45.00	Good Holstein bull calves	\$75.00-\$14.00
Shells	25.00-35.00	Plain & newborn Hol bull	\$10.00-\$60.00

**ONTARIO REPLACEMENT TRADE**

Stocker Sale at: **Brussels Livestock, August 22, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	98.50-105.35	102.46	105.35	900+	96.75-107.25	101.87	107.25
900-999	99.25-106.85	105.77	106.85	800-899	97.00-107.75	103.94	107.75
800-899	97.50-113.50	106.71	113.50	700-799	96.50-111.85	104.62	111.85
700-799	107.75-118.75	114.86	118.75	600-699	99.50-111.00	106.84	111.00
600-699	109.25-130.75	120.48	130.75	500-599	104.00-114.00	111.53	114.00
500-599	125.00-143.00	133.95	143.00	400-499	104.00-119.00	110.90	129.00
400-499	125.50-137.00	131.09	137.00	300-399	105.00-142.00	124.33	142.00
399-	135.00-142.00	137.64	142.00				

Stocker Sale at: **Selby Livestock & Auctions Center- August 25, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
600-699	78.00-114.50	98.31	114.50	600-699	89.00-102.5	96.37	100.25
500-599	98.50-138.00	131.65	138.00	400-499	91.00-119.50	115.02	119.50
400-499	110.00-128.00	119.14	128.00	300-399	102.00-112.00	108.00	112.00
399-	120.00-145.00	130.19	145.00				

Stocker Sale at: **Temiskaming Livestock Sales- August 25, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
600-699	100.00-124.00	116.05	124.00	400-499	108.50-121.00	115.20	121.00
500-599	92.50-128.00	116.17	128.00				
400-499	120.50-136.00	131.95	136.00				
399-	118.50-135.75	126.46	142.00				

Stocker sale at **D.H. Hickson Ltd, August 26, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
800-899	77.00-105.50	92.52	105.50	600-699	73.50-111.00	91.59	111.00
600-699	85.50-119.00	100.20	119.00	500-599	93.50-103.50	97.30	103.50
500-599	94.50-133.50	118.00	133.50	400-499	66.50-108.50	96.36	108.50
400-499	100.00-136.50	126.53	136.50				

Stocker Sale at **Keady Livestock Market, August 26, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	104.50-111.10	110.47	111.10	900+	72.00-101.75	93.14	101.75
900-999	106.00-111.85	108.78	111.85	800-899	109.50	109.50	109.50
800-899	113.50-119.00	115.65	126.50	700-799	101.00-111.50	107.04	111.50
700-799	118.00-122.75	122.28	122.75	600-699	105.50-112.50	108.92	112.50
600-699	115.00-125.00	121.80	125.00	500-599	117.00-120.00	118.07	120.00
500-599	122.00-127.00	125.63	127.00				

Stocker sale: **Ontario Livestock Exchange – August 27, 2008**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>+1000</b>	102.00-108.00	104.59	108.00	<b>900+</b>	99.25-103.25	100.88	103.25
<b>900-999</b>	102.00-111.50	106.81	111.50	<b>700-799</b>	89.00-98.00	94.55	98.00
<b>800-899</b>	99.00-115.75	107.41	115.75	<b>600-699</b>	100.00-106.00	103.33	106.00
<b>700-799</b>	90.00-120.00	109.46	120.00				

Stocker Sale at: **Ontario Livestock Exchange, August 28, 2008**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>800-899</b>	102.00-108.00	105.25	108.00	<b>700-799</b>	86.00-98.00	93.85	98.00
<b>700-799</b>	83.00-116.00	103.07	116.00	<b>600-699</b>	96.00-102.00	99.36	102.00
<b>600-699</b>	78.00-105.50	96.13	105.50	<b>400-499</b>	84.00-116.00	104.21	121.00
<b>500-599</b>	106.00-116.00	109.28	116.00				
<b>400-499</b>	106.00-127.00	118.53	127.00				
<b>399-</b>	117.00-140.50	133.21	140.50				

Stocker Sale at: **Ontario Stockyards Inc, August 28, 2008**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	84.00-104.00	97.30	104.00	<b>900 +</b>	74.00-95.50	87.70	95.50
<b>900-999</b>	97.00-110.00	105.78	110.00	<b>800-899</b>	85.00-99.25	95.13	102.50
<b>800-899</b>	105.50-115.25	111.28	115.25	<b>700-799</b>	85.00-110.00	102.16	110.00
<b>700-799</b>	109.00-117.75	115.31	117.75	<b>600-699</b>	85.00-112.75	102.20	112.75
<b>600-699</b>	108.50-126.50	117.88	126.50	<b>500-599</b>	101.00-109.75	106.71	109.75
<b>500-599</b>	111.00-132.00	124.66	133.00	<b>400-499</b>	95.00-128.00	108.78	128.00
<b>400-499</b>	127.50-136.00	131.49	136.00	<b>300-399</b>	95.00-133.00	110.37	133.00
<b>399-</b>	110.00-154.00	137.41	154.00	<b>299-</b>	110.00-120.00	116.65	120.00

Stocker Sale at: **Ottawa Livestock Exchange, August 28, 2008**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>700-799</b>	109.50-117.00	112.58	117.00	<b>500-599</b>	91.00-115.00	106.90	115.00
<b>600-699</b>	85.00-120.00	107.20	120.00	<b>400-499</b>	110.00-124.00	117.85	124.00
<b>500-599</b>	108.00-138.00	127.12	138.00	<b>300-399</b>	112.00-132.00	121.23	132.00
<b>400-499</b>	125.00-144.00	139.08	144.00	<b>299-</b>	80.00-132.00	112.05	140.00
<b>399-</b>	102.00-148.00	130.96	148.00				

Stocker Sale at: **Brussels Livestock, August 28, 2008**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>500-599</b>	108.50-133.00	115.17	133.00	<b>400-499</b>	104.00-135.00	121.96	135.00
<b>400-499</b>	109.00-135.00	121.00	146.00	<b>300-399</b>	110.00-137.00	123.18	147.00
<b>399-</b>	131.00-148.00	139.99	151.00	<b>299-</b>	130.00-144.00	135.24	144.00

**ONTARIO REPLACEMENT TRADE SPECIAL FALL SALES**

Stocker Sale at: **Ottawa Livestock Exchange (Leo's), August 23, 2008**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	90.00-94.50	92.28	94.50	<b>900+</b>	70.00-97.00	82.72	96.00
<b>900-999</b>	93.50-106.00	100.42	106.00	<b>800-899</b>	86.00-100.50	94.20	100.50
<b>800-899</b>	92.00-114.00	103.95	130.00	<b>700-799</b>	91.00-102.50	97.18	107.00
<b>700-799</b>	105.00-120.00	113.75	125.00	<b>600-699</b>	93.00-108.00	100.58	108.00
<b>600-699</b>	105.00-125.00	114.50	130.00	<b>500-599</b>	93.00-113.00	104.25	120.00
<b>500-599</b>	114.00-146.00	132.87	146.00	<b>400-499</b>	90.00-121.00	110.38	128.00
<b>400-499</b>	122.00-146.00	136.67	146.00	<b>300-399</b>	108.00-130.00	122.76	130.00
<b>399-</b>	125.00-160.00	142.19	160.00	<b>299-</b>	100.00-124.00	118.92	124.00

**ALBERTA DIRECT TRADE**

Week Ending **Thursday August 28, 2008**

<b>Steers</b>	<b>Live</b>	<b>91.25-95.35</b>	<b>Flat rail</b>	<b>158.50-158.85</b>
<b>Heifers</b>	<b>Live</b>	<b>91.00-94.23</b>	<b>Flat rail</b>	<b>158.83-158.85</b>

**U.S. TRADE (U.S. funds)**

Week Ending **Thursday August 28, 2008**

Weekly range for choice and select steers and heifers	<b>Live</b>	<b>99.00</b>
	<b>Rail</b>	<b>155.00-156.00</b>

**QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)**

Week Ending **Thursday August 28, 2008**

<b>A1, A2 Steers &amp; Heifers</b>	<b>Price</b>	<b>160.00-162.00</b>
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**CANADIAN BOXED BEEF CUT-OUT VALUES**

<b>Week Ending</b>	<b>AAA</b>	<b>AA</b>
<b>Aug 8, 2008</b>	<b>1.7828</b>	<b>1.7009</b>
<b>Aug 1, 2008</b>	<b>1.7955</b>	<b>1.7205</b>
<b>July 25, 2008</b>	<b>1.7747</b>	<b>1.7038</b>
<b>July 18, 2008</b>	<b>1.7956</b>	<b>1.7342</b>

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice</b>	<b>Select</b>
	<b>600-900</b>	<b>600-900</b>
<b>Current 5 day average:</b>	<b>161.28</b>	<b>154.64</b>

**AVERAGE CARCASS WEIGHTS – CANADA**

	<b>Steers</b>	<b>Heifers</b>
<b>August 23, 2008</b>	<b>851</b>	<b>782</b>
<b>August 25, 2007</b>	<b>847</b>	<b>783</b>

**FEDERALLY INSPECTED CANADIAN KILL**

	<b>Week Ending</b>	<b>YTD</b>	<b>% of Yr. Ago</b>
	<b>August 23, 2008</b>		
<b>Grand Total</b>	<b>65,440</b>	<b>2,089,449</b>	<b>98%</b>
<b>Alberta Slaughter</b>	<b>46,059</b>	<b>1,459,145</b>	<b>103%</b>
<b>Ontario Slaughter</b>	<b>11,136</b>	<b>366,039</b>	<b>89%</b>

**USDA ESTIMATED CATTLE KILL**

	<b>Week Ending</b>	<b>Previous Week</b>	<b>Year Ago</b>
	<b>Aug 30, 2008</b>		
<b>Grand Total</b>	<b>677,000</b>	<b>673,000</b>	<b>705,000</b>

**LIVE CATTLE EXPORTS-ONTARIO**

	<b>Week ending Aug 16, 08</b>	<b>Week ending Aug 9, 08</b>	<b>Year to Date</b>
Live slaughter cattle exported from Ontario to the US.	<b>3,444</b>	<b>3,601</b>	<b>141,570</b>

**LIVE CATTLE IMPORTS-ONTARIO** (updates are currently unavailable.)

	<b>Week ending May 3, 08</b>	<b>Week ending Apr 26, 08</b>	<b>Year to Date</b>
Live slaughter cattle imported from the US into Ontario	<b>0</b>	<b>0</b>	<b>0</b>

## LIVE CATTLE-CANADA

### IMPORTS

Jan 1 – June 30

**Pure bred** 466  
**Non-pure bred** 24,931

### EXPORTS

Jan 1 – Aug 23

**Slaughter steers & heifers** 426,238  
**Feeder steers & heifers** 396,428  
**Cows & Bulls** 120,350

### BEEF EXPORTS

United States

Mexico

Jan 1– Aug 23

**Total** 177,192 tonnes

N/A

### BEEF PRODUCTION

Jan 1 – Aug 23

Last Year Same Time

% Change

**Fed** 599,957 tonnes 608,485 tonnes -1.4%  
**Non-fed** 149,666 tonnes 148,205 tonnes +1.0%

### BEEF IMPORTS

Jan 1 – Aug 16

Last Year Same Time

% Change

**United States** 75,572 tonnes 60,447 tonnes +25.0%  
**Non-NAFTA** 21,405 tonnes 40,686 tonnes -47.4%  
**Total** 97,951 tonnes 104,850 tonnes -6.6%

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>				
\$/cwt US			\$/cwt US			\$/bu US ¢/bu		\$/bu US ¢/bu						
<b>Aug</b>	101.77	+0.70	<b>Sep</b>	111.15	+0.05	<b>Sep</b>	5.682	-1.6	<b>Sep</b>	13.320	-0.4	<b>Spot</b>	94.08	-1.02
<b>Oct</b>	104.05	+0.22	<b>Oct</b>	110.95	+0.52	<b>Dec</b>	5.850	-2.6	<b>Nov</b>	13.240	+0.0	<b>Sep</b>	93.97	-1.09
<b>Dec</b>	106.40	+0.52	<b>Nov</b>	110.27	+0.40	<b>Mar</b>	6.040	-2.6	<b>Jan</b>	13.414	+0.2	<b>Dec</b>	93.89	-1.09
<b>Feb</b>	106.72	+0.52	<b>Jan</b>	109.50	-0.30	<b>May</b>	6.162	-3.0	<b>Mar</b>	13.536	+0.0	<b>Mar</b>	93.91	-1.07
<b>Apr</b>	107.22	+0.42	<b>Apr</b>	110.00	+0.20	<b>Jul</b>	6.256	-3.2	<b>May</b>	13.620	+1.2	<b>Jun</b>	93.96	-1.06
<b>Jun</b>	104.35	-0.05	<b>May</b>	110.00	+0.15	<b>Sep</b>	6.220	-4.0	<b>Jul</b>	13.706	+1.0	<b>Sep</b>	93.96	-1.07

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## 🍁 Upcoming Special Fall Sales 🍁

Sept 3	10:00 am	Galetta Livestock Sales	Stocker sale- Cows etc to follow
Sept 4	10:00 am	Warton-Grey-Bruce Lvstk Coop	Yearlings, Mostly Vaccinated
Sept 4	9:00 am	Keady Livestock Market	Yearlings-overnight stand
Sept 5	7:00 pm	Cargill Auction Market	Char & Exotic Cross Yearlings
Sept 6	9:30 am	Rainy River- Stratton Sale Barn	Mainly yearlings, also cows & calves
Sept 12	9:00 am	Keady Livestock Market	Yearlings-overnight stand
Sept 13	10:00 am	Ottawa Livestock Exchange	Stockers and Yearlings
Sept 16	11:00 am	Ontario Stockyards Inc	Yearlings
Sept 16	10:00 am	Thessalon-Algoma Co-op Livestock	Yearlings
Sept 17	11:00 am	Kawartha Lakes Co-op Auction Mkt	Stockers- Vacc & nonvaccinated
Sept 17	1:00 pm	Galetta Livestock Sales	Stocker sale- Cows etc to follow
Sept 19	9:00 am	Keady Livestock Market	Yearlings- overnight stand
Sept 19	11:00 am	D.H. Hickson Ltd	Calves/Yearlings-90%vaccinated, Catalogued- Quinte Cattlemen's Assoc

Sept 19	12:00 pm	Temiskaming Livestock Sales	Yearlings
Sept 20	11:00 am	Selby Livestock & Auction Center	Stockers- vacc & nonvaccinated

### **Comments for the week ending August 28, 2008**

The fed cattle market was steady in volume with prices declining again this week. The number of fed cattle sold through auction markets was 957 head which is fully steady to both last week and last year at this time. Steers sold for an average price of \$97.12 down \$1.02 from last week and \$7.46 higher than last year at this time. Heifers saw greater losses with an average price of \$92.30 down \$3.57 from last week and up \$5.29 over last year. Auction markets reported that the market was under pressure with prices from steady to \$2.00 lower. Later in the week active trade saw prices \$1.00 higher according to quality.

Slaughter cows continued to trend lower again this week. There were 1,854 slaughter cows sold through auction markets which is fully steady with last week and last year at this time. Cows traded from \$42.81-\$62.59 averaging \$53.24, down \$2.35 from last week and \$19.85 over last year at this time. Auction markets reported a good demand with active trading and prices from steady to \$4.00 lower.

There were 4,924 replacement cattle sold through auction markets this week, up 21% from last week and 15% less than last year at this time. Auction markets reported a good strong demand with prices holding steady overall. Actual average prices saw cattle 500 lbs and under steady to \$5.36 higher while cattle over 500 lbs were steady to \$3.14 lower on average.

Ontario railgrade prices reported for this week declined slightly as the week progressed. Steers started the week off at \$165-\$169 dropping to \$164-\$167 by mid week, averaging \$2.50 lower than last week. Heifers started out at \$164-\$168 early week with prices reduced to \$163-\$166 by mid week, averaging \$3.00 lower.

Alberta's fed cattle market was light on Wednesday and Thursday with prices averaging \$1.25-\$1.50 lower than last week. Steers sold from \$91.25-\$95.35 live and \$158.50-\$158.85 flat rail. Heifers traded from \$91.00-\$94.23 live and \$158.83-\$158.85 flat rail.

U.S. cash cattle trade was moderate to active on Wednesday and Thursday with prices fully steady to last week as steers and heifers sold for \$99.00 live and \$155.00-\$156.00 dressed.