



# Weekly Market Information Report



**Week Ending Thursday September 11, 2008**

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

<b>A grade steers</b>	164.00-168.00
<b>A grade heifers</b>	163.00-167.00

## ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for **FED CATTLE**

	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last week Avg</b>
Large Frame Steers +1250	92.61-101.75	96.94	106.75	96.38
Medium Frame Steers +1250	90.11-99.52	96.25	101.25	95.57
Large & Medium Frame Steers + 1250	90.97-100.55	96.72	106.75	96.10
Large Frame Heifers + 1000	92.29-99.06	95.99	104.00	94.97
Medium Frame Heifers + 1000	89.57-97.60	94.43	103.50	95.13
Large & Medium Frame heifers + 1000	91.36-98.95	95.56	104.00	95.18
Cows- All Weights	39.42-59.28	50.17	93.00	52.75
Bulls- All Weights	58.39-74.28	67.65	91.50	69.09

## **STOCKERS-Large and Medium Frame**

<b>STEERS</b>	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last week Avg</b>
<b>1000+</b>	813	97.00-103.60	100.91	107.50	102.08
<b>900-999</b>	1,625	101.42-109.55	106.32	112.00	102.60
<b>800-899</b>	970	95.40-111.44	106.17	117.00	108.56
<b>700-799</b>	820	90.44-112.34	104.63	119.00	107.97
<b>600-699</b>	524	89.26-114.91	104.86	126.00	111.45
<b>500-599</b>	469	91.69-122.49	110.73	140.00	109.80
<b>400-499</b>	412	111.26-134.26	123.82	141.00	124.49
<b>-399</b>	261	83.14-129.43	106.29	150.00	123.94

<b>HEIFERS</b>	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last week Avg</b>
<b>+900</b>	600	90.21-98.62	95.74	108.85	94.91
<b>800-899</b>	674	86.29-101.76	97.26	107.00	100.85
<b>700-799</b>	585	86.81-104.27	98.62	112.50	102.54
<b>600-699</b>	496	84.37-106.52	96.61	119.50	98.21
<b>500-599</b>	387	83.70-108.23	98.54	120.00	100.56
<b>400-499</b>	246	96.42-118.47	110.20	132.00	112.17
<b>300-399</b>	201	103.56-127.58	116.03	141.00	115.41
<b>299-</b>	60	92.41-134.43	113.07	140.50	108.07

## **At Talbotville Livestock: September 6, 2008**

	<b>Price Range</b>	
<b>Good &amp; choice steers</b>	93.00-98.25	100.75
<b>Good &amp; choice heifers</b>	91.50-98.00	100.00
<b>Good Cows</b>	50.00-58.50	68.00
<b>Export Cows</b>	45.00-54.50	
<b>Good heavy bulls</b>	60.00-73.00	
<b>Choice Veal</b>	95.00-120.00	
<b>Good Veal</b>	80.00-94.00	

**At Kawartha Lakes Co-op Auction Market: September 6, 2008**

	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>
<b>Cows</b>	31.50-70.00	53.43	75.00
<b>Bulls (all weights)</b>	57.73-74.41	66.41	75.50

**At Denfield Livestock – September 9, 2008**

	<b>Price Range</b>		<b>Price Range</b>
<b>Good &amp; Choice steers</b>	90.00-101.00	<b>Good &amp; Exotic Cross Heifers</b>	90.00-100.00 to 102.75
<b>Plain steers</b>	80.00-85.00	<b>Plain Heifers</b>	80.00-85.00
<b>Good fed cows</b>	65.00-80.00	<b>Good Beef bulls</b>	65.00-80.00
<b>D1 &amp; D2 cows</b>	50.00-60.00	<b>Good Holstein bulls</b>	60.00-70.00
<b>D3 &amp; D4 cows</b>	40.00-50.00	<b>Good Holstein bull calves</b>	\$60.00-\$125.00
<b>Shells</b>	25.00-35.00	<b>Plain &amp; newborn Hol bull</b>	\$10.00-\$40.00

**ONTARIO REPLACEMENT TRADE**

Stocker Sale at: **Brussels Livestock, September 5, 2008**

<b>STEERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>	<b>HEIFERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>
<b>1000+</b>	86.00-99.75	94.93	99.75	<b>900+</b>	88.50-98.85	95.48	108.85
<b>900-999</b>	99.25-107.75	105.72	112.00	<b>800-899</b>	84.00-100.25	93.08	100.25
<b>800-899</b>	102.25-111.75	107.39	111.75	<b>700-799</b>	82.00-106.00	93.74	111.00
<b>700-799</b>	102.50-115.50	109.85	115.50	<b>600-699</b>	80.00-110.50	92.71	119.50
<b>600-699</b>	101.75-126.00	113.29	126.00	<b>500-599</b>	89.00-115.25	105.70	120.00
<b>500-599</b>	104.50-123.50	115.69	130.50	<b>400-499</b>	98.00-124.00	115.50	124.00
<b>400-499</b>	120.50-132.00	125.51	132.00	<b>300-399</b>	117.00-126.00	124.60	126.00
<b>399-</b>	118.00-136.00	128.74	138.00				

Calves traded at prices \$2.00 lower while yearlings sold under pressure.

Stocker Sale at: **Kawartha Lakes Co-op Auction Market, September 6, 2008**

<b>STEERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>	<b>HEIFERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>
<b>600-699</b>	86.50-107.00	98.31	107.00	<b>600-699</b>	57.50-93.00	83.03	93.00
<b>500-599</b>	71.00-113.00	88.81	113.00	<b>400-499</b>	87.00-116.00	103.20	116.00
<b>400-499</b>	64.00-123.00	108.09	123.00	<b>300-399</b>	94.00-120.00	103.03	120.00
<b>399-</b>	101.00-129.00	117.44	129.00				

Stocker sale at **D.H. Hickson Ltd, September 9, 2008**

<b>STEERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>	<b>HEIFERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>
<b>700-799</b>	68.00-105.50	89.47	105.50	<b>900+</b>	43.50-85.50	70.79	85.50
<b>600-699</b>	75.50-115.50	103.03	115.50	<b>800-899</b>	63.00-89.00	80.21	89.00
<b>500-599</b>	65.00-128.50	104.80	128.50	<b>700-799</b>	66.50-95.50	88.65	95.50
<b>400-499</b>	76.50-132.50	115.18	132.50	<b>600-699</b>	70.00-98.00	85.88	98.00
				<b>500-599</b>	64.50-103.50	89.10	103.50
				<b>400-499</b>	88.00-114.50	105.03	114.50

Stocker Sale at **Keady Livestock Market, September 9, 2008**

<b>STEERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>	<b>HEIFERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>
<b>1000+</b>	98.50-104.75	102.35	104.75	<b>900+</b>	102.00-103.50	102.38	103.50
<b>900-999</b>	100.00-111.85	108.21	111.85	<b>800-899</b>	101.0-105.85	103.46	105.85
<b>800-899</b>	108.25-114.00	111.68	114.00	<b>700-799</b>	105.00-108.25	107.19	108.25
<b>700-799</b>	100.00-115.50	110.44	116.00	<b>600-699</b>	99.50-112.75	108.39	112.75
<b>600-699</b>	107.00-120.00	115.45	120.00	<b>500-599</b>	88.00-110.75	100.71	110.75
<b>500-599</b>	106.00-133.75	123.46	133.75	<b>400-499</b>	96.00-114.00	106.25	114.00
<b>400-499</b>	116.00-137.00	127.69	137.00	<b>300-399</b>			
<b>399-</b>	103.0-108.00	106.33	108.00				

Stocker sale: **Ontario Livestock Exchange – September 10, 2008**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>+1000</b>	94.50-101.50	98.61	106.50	<b>900+</b>	96.50-99.75	98.37	99.75
<b>900-999</b>	100.50-108.25	104.36	108.25	<b>800-899</b>	85.00-102.50	96.06	107.00
<b>800-899</b>	96.00-110.25	102.23	111.25	<b>700-799</b>	87.00-101.50	92.82	101.50
<b>700-799</b>	88.00-109.00	100.46	111.00	<b>600-699</b>	87.50-94.50	90.50	94.50
<b>600-699</b>	92.00-112.00	101.69	113.00	<b>300-399</b>	101.00-122.00	111.50	122.00
<b>500-599</b>	81.00-106.00	91.67	118.00				
<b>400-499</b>	90.00-120.00	105.00	120.00				

Stocker Sale at: **Ontario Livestock Exchange, September 11, 2008**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>700-799</b>	66.00-91.00	81.40	109.00	<b>700-799</b>	82.50-88.00	84.94	88.00
<b>600-699</b>	88.50-108.00	94.33	108.00	<b>600-699</b>	88.00-96.50	91.88	96.50
<b>500-599</b>	87.00-122.50	111.87	122.50	<b>500-599</b>	79.00-108.50	95.36	108.50
<b>400-499</b>	83.00-134.00	113.11	134.00	<b>400-499</b>	67.00-12.00	92.29	122.00
<b>399-</b>	107.00-129.00	117.50	143.00	<b>300-399</b>	104.00-130.00	115.50	141.00

Stocker Sale at: **Ontario Stockyards Inc, September 11, 2008**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	92.00-98.50	95.26	98.50	<b>900 +</b>	87.00-95.00	92.20	95.00
<b>900-999</b>	91.00-102.00	96.35	102.00	<b>800-899</b>	83.00-106.00	97.57	106.00
<b>800-899</b>	94.50-111.25	101.63	111.25	<b>700-799</b>	90.00-105.25	101.56	112.50
<b>700-799</b>	97.00-112.75	106.17	112.75	<b>600-699</b>	88.00-108.50	98.36	112.50
<b>600-699</b>	102.00-117.50	110.83	122.00	<b>500-599</b>	91.00-109.50	102.12	109.50
<b>500-599</b>	109.00-132.00	123.17	140.00	<b>400-499</b>	117.00-132.00	122.69	132.00
<b>400-499</b>	124.00-141.00	133.93	141.00	<b>300-399</b>	88.50-130.00	111.11	130.00
<b>399-</b>	110.00-137.0	126.72	150.00				

Stocker Sale at: **Ottawa Livestock Exchange, September 11, 2008**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>700-799</b>	87.00-101.00	93.85	101.00	<b>700-799</b>	76.00-95.00	88.23	95.00
<b>600-699</b>	60.00-103.00	83.10	112.00	<b>600-699</b>	74.00-97.00	87.56	97.00
<b>500-599</b>	93.00-124.00	109.05	127.00	<b>500-599</b>	80.00-107.00	94.18	113.00
<b>400-499</b>	108.00-132.00	119.50	132.00	<b>400-499</b>	91.00-115.00	106.33	120.00
<b>399-</b>	10.00-115.00	56.06	137.00	<b>300-399</b>	95.00-122.00	109.70	134.00

Stocker Sale at: **Tri-County Cattle Co, September 11, 2008**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	103.00	103.00	103.00	<b>900+</b>	103.00	103.00	103.00
<b>900-999</b>	105.00-105.25	105.20	105.25	<b>800-899</b>	100.50-102.60	101.93	102.60
<b>800-899</b>	106.00-115.50	111.94	115.50	<b>700-799</b>	103.00-112.00	109.36	112.00
<b>700-799</b>	116.75-119.00	117.94	119.00	<b>600-699</b>	109.00-112.00	111.09	112.00
<b>600-699</b>	114.75-118.25	116.19	118.25	<b>500-599</b>	103.00-108.25	106.00	108.25

Stocker Sale at: **Brussels Livestock, September 11, 2008**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>500-599</b>	81.00-136.00	113.25	136.00	<b>400-499</b>	110.00-119.00	116.03	119.00
<b>400-499</b>	123.00-139.00	131.18	139.00	<b>300-399</b>	107.00-136.50	121.19	136.50
<b>399-</b>	110.00-146.00	130.98	148.00	<b>299-</b>	110.00-125.00	116.79	149.00

**ONTARIO REPLACEMENT TRADE SPECIAL FALL SALES**

Stocker Sale at: **Cargill Auction Market, Fri Sept 5, 2008** 1,351 yearlings

<b>STEERS</b>	<b>Price Range</b>	<b>HEIFERS</b>	<b>Price Range</b>
<b>1000+</b>	100.00-108.00	<b>900+</b>	102.00-106.75
<b>900-999</b>	102.00-110.25	<b>800-899</b>	98.00-109.50
<b>800-899</b>	104.00-115.75	<b>700-799</b>	100.00-109.00
<b>700-799</b>	110.00-119.756		

Good grass cattle sold on a good active market.

Stocker Sale at: **Keady Livestock Sales, September 5, 2008-** 1,381 Yearlings- Overnight Stand

<b>STEERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>	<b>HEIFERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>
<b>1000+</b>	103.50-107.50	105.52	107.50	<b>900+</b>	104.70	104.70	104.70
<b>900-999</b>	108.00-111.50	109.39	111.50	<b>800-899</b>	101.25-104.85	103.45	104.85
<b>800-899</b>	108.50-117.00	113.01	117.00				
<b>700-799</b>	77.00-114.50	106.75	114.50				

Yearling cattle sold on a moderate demand with barely steady prices.

Stocker Sale at: **Rainy River Cattlemen's Assoc, September 6, 2008-** 1,096 replacements

<b>STEERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>	<b>HEIFERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>
<b>1000+</b>	67.50-93.00	87.45	93.00	<b>900+</b>	49.00-91.00	78.47	91.00
<b>900-999</b>	62.00-101.50	89.48	101.50	<b>800-899</b>	60.00-98.50	92.22	98.50
<b>800-899</b>	58.50-106.00	98.16	106.00	<b>700-799</b>	60.00-100.00	92.81	100.00
<b>700-799</b>	69.00-110.00	97.98	110.00	<b>600-699</b>	56.50-104.00	88.65	104.00
<b>600-699</b>	66.00-109.50	97.51	109.50	<b>500-599</b>	68.00-90.50	81.45	90.50
<b>500-599</b>	56.00-109.00	92.40	109.00	<b>400-499</b>	57.00-107.00	96.46	107.00
<b>400-499</b>	83.00-140.50	108.33	140.50	<b>300-399</b>	88.00-117.00	99.45	117.00
<b>399-</b>	95.00-126.00	110.53	126.00				

Good quality cattle sold well with second cut cattle trading lower. Age verified cattle were on offer with good buying interest present.

**ALBERTA DIRECT TRADE**

Week Ending **Thursday September 11, 2008**

<b>Steers</b>	<b>Live</b>	91.20-92.50	<b>Flat rail</b>	153.50
<b>Heifers</b>	<b>Live</b>	90.50-92.50	<b>Flat rail</b>	153.50

**U.S. TRADE (U.S. funds)**

Week Ending **Thursday September 11, 2008**

Weekly range for choice and select steers and heifers	<b>Live</b>	N/T
	<b>Rail</b>	152.00-153.00

**QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)**

Week Ending **Thursday September 11, 2008**

<b>A1, A2 Steers &amp; Heifers</b>	<b>Price</b>	160.00-161.75
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**CANADIAN BOXED BEEF CUT-OUT VALUES**

<b>Week Ending</b>	<b>AAA</b>	<b>AA</b>
<b>Aug 22, 2008</b>	1.7326	1.7082
<b>Aug 15, 2008</b>	1.8078	1.7452
<b>Aug 8, 2008</b>	1.7828	1.7009

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Current 5 day average:</b>	159.44	152.86

**AVERAGE CARCASS WEIGHTS – CANADA**

	<b>Steers</b>	<b>Heifers</b>
<b>September 6, 2008</b>	860	799
<b>September 8, 2007</b>	854	785

**FEDERALLY INSPECTED CANADIAN KILL**

	<b>Week Ending</b>	<b>YTD</b>	<b>% of Yr. Ago</b>
	September 6, 2008		
<b>Grand Total</b>	53,318	2,205,738	98%
<b>Alberta Slaughter</b>	36,887	1,535,155	102%
<b>Ontario Slaughter</b>	9,503	386,508	90%

**USDA ESTIMATED CATTLE KILL**

	<b>Week Ending</b>	<b>Previous Week</b>	<b>Year Ago</b>
	September 13, 2008		
<b>Grand Total</b>	657,000	593,000	645,000

**LIVE CATTLE EXPORTS-ONTARIO**

	<b>Week ending Aug 30, 08</b>	<b>Week ending Aug 23, 08</b>	<b>Year to Date</b>
Live slaughter cattle exported from Ontario to the US.	3,438	3,894	149,326

**LIVE CATTLE IMPORTS-ONTARIO**- (updates are currently unavailable.)

	<b>Week ending May 3, 08</b>	<b>Week ending Apr 26, 08</b>	<b>Year to Date</b>
Live slaughter cattle imported from the US into Ontario	0	0	0

**LIVE CATTLE-CANADA**

	<b>IMPORTS Jan 1 – June 30</b>	<b>EXPORTS Jan 1 – Sept 6</b>
<b>Pure bred</b>	466	<b>Slaughter steers &amp; heifers</b> 451,943
<b>Non-pure bred</b>	24,931	<b>Feeder steers &amp; heifers</b> 426,461
		<b>Cows &amp; Bulls</b> 129,606

**BEEF EXPORTS**

	<b>United States Jan 1– Sept 6</b>	<b>Mexico</b>
<b>Total</b>	185,968 tonnes	N/A

**BEEF PRODUCTION**

	<b>Jan 1 – Sept 6</b>	<b>Last Year Same Time</b>	<b>% Change</b>
<b>Fed</b>	634,332 tonnes	642,528 tonnes	-1.3%
<b>Non-fed</b>	157,696 tonnes	156,396 tonnes	+0.8%

**BEEF IMPORTS**

	<b>Jan 1 – Aug 30</b>	<b>Last Year Same Time</b>	<b>% Change</b>
<b>United States</b>	80,465 tonnes	64,359 tonnes	+25.0%

Non-NAFTA	22,195 tonnes	42,298 tonnes	-47.5%
Total	103,980 tonnes	110,454 tonnes	-5.9%

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US ¢/bu		\$/bu US ¢/bu						
Oct	102.15	+0.10	Sep	109.90	+0.25	Sep	5.474	+25.2	Sep	14.900	+274.0	Spot	94.31	+1.52
Dec	103.77	+0.52	Oct	108.92	+0.35	Dec	5.632	+30.0	Nov	12.020	+26.0	Sep	94.29	+1.54
Feb	105.50	+0.80	Nov	108.77	+0.20	Mar	5.820	+29.6	Jan	12.180	+25.6	Dec	94.14	+1.56
Apr	105.97	+0.70	Jan	108.07	+0.07	May	5.944	+30.0	Mar	12.324	+26.0	Mar	94.05	+1.56
Jun	101.82	+0.72	Apr	108.20	-0.07	Jul	6.044	+30.0	May	12.400	+27.0	Jun	93.97	+1.56
Aug	103.85	+0.55	May	108.20	+0.00	Sep	5.980	+21.0	Jul	12.474	+27.4	Sep	93.90	+1.57

Ontario Cattlemen's Association, 130 Malcolm Rd., Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: [mktinfo@cattle.guelph.on.ca](mailto:mktinfo@cattle.guelph.on.ca)

### Upcoming Special Fall Sales

Sept 13	10:00 am	Ottawa Livestock Exchange	Stockers and Yearlings
Sept 16	11:00 am	Ontario Stockyards Inc	Yearlings
Sept 16	10:00 am	Thessalon-Algoma Co-op Livestock	Yearlings
Sept 17	11:00 am	Kawartha Lakes Co-op Auction Mkt	Stockers- Vacc & nonvaccinated
Sept 17	1:00 pm	Galetta Livestock Sales	Stocker sale- Cows etc to follow
Sept 19	9:00 am	Keady Livestock Market	Yearlings- overnight stand
Sept 19	11:00 am	D.H. Hickson Ltd	Calves/Yearlings-90%vaccinated, Catalogued- Quinte Cattlemen's Assoc
Sept 19	12:00 pm	Temiskaming Livestock Sales	Yearlings
Sept 20	11:00 am	Selby Livestock & Auction Center	Stockers- vacc & nonvaccinated
Sept 25	10:00 am	Warton-Grey Bruce Livestock Coop	Yearlings, mostly vaccinated
Sept 25	10:00 am	South River-Parry Sound Lvstk Coop,	Calves & Yearlings
Sept 26	9:00 am	Keady Livestock Market	Yearlings- overnight stand
Sept 26	7:00 pm	Cargill Auction Market	Heifers Sale- all breeds
Sept 28	1:00 pm	Kawartha Lakes Co-op Auction Mkt	Purebred Sale:Charolais Autumn Fest-Back to the Basics!
Oct 1	11:00 am	Kawartha Lakes Co-op Auction Mkt	Peterborough/Victoria Cattlemens Yearlings- All Vaccinated.
Oct 1	1:00 pm	Galetta	Stocker Sale, Cows etc to follow
Oct 3	9:00 am	Keady Livestock Market	Yearlings- overnight stand
Oct 3	12:00 pm	Temiskaming Livestock Sales	Stockers
Oct 3	7:00 pm	Cargill Auction Market	Char & Exotic Cross yearlings
Oct 4	9:30 am	Rainy River Cattlemens- Stratton	Mainly Calves, also cows & yearling
Oct 4	10:00 am	Ottawa Livestock Exchange	Stockers and yearlings.
Oct 4	11:00 am	Denfield Livestock Sales	Bred Cows and Stockers

### **Comments for the week ending September 11, 2008**

A larger offering of fed cattle this week saw prices hold fully steady. The number of fed cattle sold through auction markets was 1,737 head up 683 from last week and 71 less than last year at this time. Steers traded for an average price of \$96.72 up \$0.62 from last week and \$9.13 more than the same time last year. Heifers averaged \$95.56 up \$0.38 from last week and \$9.72 more than last year. Auction markets reported active trading with prices from steady to firm to slightly stronger, with one report of \$3.00 higher.

The slaughter cow market continued to decline in pricing again this week. There were 2,671 slaughter cows sold through auction markets up 940 from last week and 759 more than last year at this time. Slaughter cows sold from \$39.42-\$59.28 with an average price of \$50.17, down \$2.58 from last week but \$17.84 higher than this time last year. Auction markets reported that sales were steady to barely steady to slightly lower.

A larger volume of replacements this week met a tougher market. There were 9,143 replacement cattle sold through auction markets this week, up 61.4% from last week and 35% more than last year at this time. Auction markets reported a fair to moderate demand. Calves were reported as steady to \$2.00 lower with one report of good demand for light calves. Good quality grass cattle were reported as steady to barely steady while medium quality or 2<sup>nd</sup> cut cattle traded under pressure. Actual average prices saw all categories \$1.00-\$6.50 lower than last week with the exception of steers over 900 lbs which were up \$2.18. Steers 500-600 lbs and heifers 300-400 lbs averaged fully steady.

Ontario railgrade prices reported early to mid week held steady with steers trading from \$164.00-\$168.00 dressed and heifers from \$163.00-\$167.00. By mid week \$1.00 was taken off the top end of the range with steers up to \$167.00 and heifers up to \$166.00.

Alberta's fed cattle market was light on Wednesday and Thursday with prices averaging \$1.50-\$1.75 lower than last week. Steers sold from \$91.20-\$92.50 live and \$153.50 flat rail. Heifers traded from \$90.50-\$92.50 live and \$153.50 flat rail.

U.S. cash cattle trade was moderate in the north Wednesday and light on Thursday with prices \$2.00-\$3.00 lower at \$152.00-\$153.00 dressed. At time of reporting (Friday afternoon) trade had not yet developed. With the south remaining untested this week, active trade is expected to surface at any time. Asking prices are at \$100.00-\$101.00 live and \$158.00-\$160.00 dressed.