

Week Ending Thursday April 3, 2008

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

<b>A grade steers</b>	142.00-149.00
<b>A grade heifers</b>	141.00-147.00

## ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for

### **FED CATTLE**

	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last week Avg</b>
Large Frame Steers +1250	80.04-87.03	83.68	92.00	83.45
Medium Frame Steers +1250	81.07-86.38	84.13	88.50	84.54
Large & Medium Frame Steers + 1250	80.67-87.13	83.95	92.00	84.12
Large Frame Heifers + 1000	82.89-87.31	85.39	92.50	83.53
Medium Frame Heifers + 1000	80.09-86.98	84.48	89.60	82.83
Large & Medium Frame heifers + 1000	81.88-87.18	85.14	92.50	83.35
Cows- All Weights	29.21-48.11	38.76	81.00	43.05
Bulls- All Weights	42.77-57.58	50.84	73.50	53.73

### **STOCKERS-Large and Medium Frame**

<b>STEERS</b>	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last week Avg</b>
<b>1000+</b>	473	74.94-84.23	80.71	89.75	84.74
<b>900-999</b>	747	80.60-88.49	85.41	92.75	87.49
<b>800-899</b>	546	79.50-87.65	84.80	90.50	84.90
<b>700-799</b>	470	79.53-96.13	88.38	104.50	90.31
<b>600-699</b>	495	81.23-102.14	93.40	121.00	94.10
<b>500-599</b>	372	80.37-106.66	96.13	126.00	101.25
<b>400-499</b>	289	93.34-116.77	107.43	124.50	100.71
<b>-399</b>	90	84.21-110.67	99.08	123.00	100.40

<b>HEIFERS</b>	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last week Avg</b>
<b>900+</b>	434	71.25-81.84	77.25	85.25	78.25
<b>800-899</b>	369	75.98-84.17	81.30	87.00	80.32
<b>700-799</b>	410	80.57-88.16	85.17	92.75	81.38
<b>600-699</b>	456	75.47-90.60	85.76	96.00	84.03
<b>500-599</b>	413	78.00-93.75	87.55	105.50	87.83
<b>400-499</b>	163	78.15-95.72	88.38	110.00	91.31
<b>300-399</b>	59	90.50-104.64	97.06	125.00	90.11
<b>-299</b>	22.0	83.32-111.02	99.80	121.00	95.03

### **At Talbotville Livestock: March 29, 2008**

	<b>Price Range</b>
<b>Good &amp; choice steers</b>	81.00-86.50
<b>Good &amp; choice heifers</b>	80.00-87.00
<b>Export Cows</b>	33.00-48.50
<b>Good Cows</b>	38.00-47.00
<b>Bulls</b>	41.00-55.50
<b>Medium and good veal</b>	55.00-69.50

**At Kawartha Lakes Coop Auction Market: March 29, 2008**

	Price Range	Avg	Top
Large and medium frame fed steers	76.00-85.00	81.38	85.00
Large and medium frame fed heifers	76.50-85.00	81.79	85.00
Cows	24.50-52.50	39.89	66.00
Bulls all weights	46.20-65.00	54.95	71.00
Steers 500-599	70.00-101.00	90.82	101.00
Steers 400-499	96.00-116.50	100.80	116.50
Heifers 500-599	70.00-87.00	77.90	87.00

**At Denfield Livestock – April 1, 2008**

	Price Range		Price Range
Good & Choice steers	84.00-91.50	Good & Choice Heifers	80.00-90.00
Plain steers	70.00-80.00	Plain Heifers	70.00-75.00
Good fed cows	45.00-50.00	Papered cows	44.00-49.00
D1 & D2 cows	38.00-42.00	Good beef bulls	50.00-60.00
D3 & D4 cows	30.00-35.00	Good Holstein bull calves	\$75.00-\$265.00

**ONTARIO REPLACEMENT TRADE**

Stocker Sale at: **Brussels Livestock, March 28, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	72.00-80.75	76.81	80.75	900+	73.00-83.50	77.77	85.25
900-999	73.75-82.85	79.50	84.60	800-899	81.00-84.00	82.39	84.00
800-899	77.75-87.10	83.60	87.50	700-799	80.25-87.50	83.22	87.50
700-799	82.50-91.50	86.73	93.00	600-699	82.00-91.00	87.55	91.00
600-699	81.00-98.00	90.62	121.00	500-599	92.00-99.50	95.65	99.50
500-599	95.50-105.00	101.11	126.00	400-499	91.00-104.00	101.75	104.00
400-499	94.00-117.00	107.95	117.00	300-399	96.00-108.00	102.00	108.00

Stocker sale at **D.H. Hickson Ltd, April 1, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
800-899	45.00-77.00	67.63	77.00	600-699	50.00-84.00	73.12	84.00
700-799	64.00-87.50	73.75	77.50	500-599	73.00-96.00	87.33	96.00
600-699	76.50-96.00	88.81	96.00				
500-599	62.00-114.00	91.33	114.00				
400-499	78.50-112.50	103.00	112.50				

Stocker sale at **Keady Livestock Market, April 1, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	70.50-80.75	76.79	83.00	900+	73.25-79.00	76.45	79.00
900-999	80.00-89.75	86.13	89.75	800-899	77.50-87.00	82.88	87.00
800-899	88.25-90.50	89.32	90.50	700-799	89.50-92.75	91.54	92.75
700-799	88.00-104.50	94.84	104.50	600-699	92.00-95.00	93.21	95.00
600-699	101.00-109.00	103.43	113.00	500-599	86.00-105.50	96.45	105.50
500-599	101.00-109.00	106.80	109.00				

Stocker sale: **Ontario Livestock Exchange April 2, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	82.25-89.75	87.00	89.75	900+	75.00-81.50	78.59	81.50
900-999	86.75-92.75	90.49	92.75	800-899	54.00-82.00	79.17	82.00
800-899	81.25-85.50	82.71	87.25	700-799	80.00-82.75	81.20	82.75
700-799	64.00-89.00	80.56	89.00	500-599	72.00-75.00	73.90	75.00
500-599	71.00-89.25	78.52	89.25				

Stocker Sale at: **Ontario Stockyards Inc, April 3, 2008**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	77.50-80.00	78.29	80.00	<b>800-899</b>	55.00-83.25	69.21	83.25
<b>900-999</b>	76.00-83.75	80.74	83.75	<b>700-799</b>	70.00-86.50	81.25	86.50
<b>800-899</b>	80.50-87.25	85.07	89.50	<b>600-699</b>	78.50-90.50	84.42	90.50
<b>700-799</b>	85.00-96.75	82.16	99.00	<b>500-599</b>	80.00-94.00	87.02	99.00
<b>600-699</b>	83.00-104.00	93.24	107.75	<b>400-499</b>	77.50-100.50	89.75	104.00
<b>500-599</b>	84.75-109.00	97.63	116.50				
<b>400-499</b>	99.00-124.00	113.94	124.50				
<b>399-</b>	99.00-116.00	106.86	116.00				

Stocker Sale at: **Ontario Livestock Exchange, April 3, 2008**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>900-999</b>	76.50-88.00	83.36	88.00	<b>800-899</b>	68.00-78.00	72.83	78.00
<b>700-799</b>	74.00-90.00	82.90	90.00	<b>700-799</b>	69.00-78.50	76.09	78.50
<b>500-599</b>	93.00-114.00	104.33	114.00	<b>600-699</b>	65.00-78.00	75.14	78.00
<b>400-499</b>	83.00-104.00	94.70	117.00				

Stocker Sale at: **Ottawa Livestock Exchange, April 3, 2008**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>700-799</b>	64.00-86.00	76.30	86.00	<b>700-799</b>	61.00-74.50	68.72	79.00
<b>600-699</b>	79.00-105.00	89.65	105.00	<b>600-699</b>	67.00-77.00	70.73	77.00
<b>500-599</b>	68.00-102.00	83.00	105.00	<b>500-599</b>	58.00-89.00	72.86	102.00
<b>400-499</b>	67.00-108.00	96.00	108.00	<b>400-499</b>	81.00-97.00	88.00	97.00
<b>399-</b>	65.00-107.00	89.44	122.00	<b>299-</b>	89.00-117.00	104.20	117.00

Stocker Sale at: **Tri-County Cattle Co, April 3, 2008**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	60.00-78.25	71.14	78.25	<b>900+</b>	79.00-83.75	80.97	83.75
<b>900-999</b>	84.25-90.00	87.51	90.00	<b>800-899</b>	83.75-85.35	85.15	85.35
<b>800-899</b>	90.00	90.00	90.00	<b>700-799</b>	85.25	85.25	85.25

**ONTARIO REPLACEMENT TRADE SPRING SALES**

Stocker sale at **D.H. Hickson Ltd, March 28, 2008**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	65.00-80.50	79.02	80.50	<b>900+</b>	71.50-84.00	80.01	84.00
<b>900-999</b>	73.00-84.50	79.89	84.50	<b>800-899</b>	68.00-82.50	77.04	82.50
<b>800-899</b>	70.00-88.00	83.34	88.00	<b>700-799</b>	70.50-89.50	84.30	89.50
<b>700-799</b>	75.00-103.75	93.19	103.75	<b>600-699</b>	55.00-96.00	87.50	96.00
<b>600-699</b>	69.00-108.25	97.98	108.25	<b>500-599</b>	60.00-97.50	88.53	97.50
<b>500-599</b>	60.00-111.00	99.68	111.00	<b>400-499</b>	65.50-94.50	84.40	94.50
<b>400-499</b>	75.00-110.00	98.81	110.00				

Stocker sale: **Kawartha Lakes Coop Auction Market, April 2, 2008**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>700-799</b>	80.00-101.00	85.73	101.00	<b>600-699</b>	70.00-78.75	76.01	78.75
<b>600-699</b>	91.00-110.00	100.89	110.00	<b>500-599</b>	78.75-88.00	82.46	88.00
<b>500-599</b>	77.00-109.50	98.33	109.50	<b>400-499</b>	52.50-87.50	73.97	87.50

**ALBERTA DIRECT TRADE**

Week Ending **Thursday April 3, 2008**

<b>Steers</b>	<b>Live</b>	81.80-83.80	<b>Flat rail</b>	139.00-141.70
<b>Heifers</b>	<b>Live</b>	82.30-84.35	<b>Flat rail</b>	139.50

**QUEBEC ELECTRONIC AUCTION MARKET** (F.O.B. the feedlot)

Week Ending [Thursday April 3, 2008](#)

**Price Range**

**A1, A2 Steers & Heifers**

139.50-141.00

**U.S. TRADE (U.S. funds)**

Week Ending [Thursday April 3, 2008](#)

Weekly range for choice and select steers and heifers

**Live** 85.00-86.00

**Rail** 138.00-140.00

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

**Current 5 day average:**

**Choice**

**Select**

**600-900**

**600-900**

138.29

137.23

**AVERAGE CARCASS WEIGHTS – CANADA**

**Mar 29, 2008**

**Mar 31, 2007**

**Steers**

**Heifers**

856

799

837

784

**FEDERALLY INSPECTED CANADIAN KILL**

**Grand Total**

**Alberta Slaughter**

**Ontario Slaughter**

Week Ending

YTD

% of Yr. Ago

Mar 29, 2008

57,004

774,569

93%

38,300

528,470

98%

11,386

144,501

86%

**USDA ESTIMATED CATTLE KILL**

**Grand Total**

Week Ending

Previous Week

Year Ago

April 5, 2008

624,000

616,000

601,000

**LIVE CATTLE IMPORTS-ONTARIO**

**Live slaughter cattle imported from the US into Ontario**

Week ending Mar 22, 08

Week ending Mar 15, 08

Year to Date

4,566

5,028

61,607

**LIVE CATTLE EXPORTS-ONTARIO**

**Live slaughter cattle exported from Ontario to the US.**

Week ending Mar 22, 08

Week ending Mar 15, 08

Year to Date

0

0

0

**LIVE CATTLE**

**IMPORTS**

**EXPORTS**

Jan 1 – Jan 31/08

Jan 1 – March 29/08

**Pure bred**

33

**Slaughter steers & heifers**

231,323

**Non pure bred**

3,887

**Feeder steers & heifers**

193,462

**Cows and bulls**

47,071

**BEEF PRODUCTION**

Jan 1 – March 29

Last Year Same Time

% Change

<b>Fed</b>	213,084 tonnes	234,238 tonnes	-9.0%
<b>Non-fed</b>	67,487 tonnes	66,809 tonnes	+1.0%

### BEEF IMPORTS

	Jan 1 – March 22	Last Year Same Time	% Change
<b>U.S.</b>	23,715 tonnes	15,690 tonnes	+51.1%
<b>Non-NAFTA</b>	8,791 tonnes	16,263 tonnes	-45.9%
<b>Total</b>	32,826 tonnes	32,540 tonnes	+0.9%

### BEEF EXPORTS

	United States Jan 1– March 29	Mexico Jan 1-Mar 1
<b>Total</b>	66,368 tonnes	N/A

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
\$/cwt US		\$/cwt US		\$/bu US    ¢/bu		\$/bu US    ¢/bu			
<b>Apr</b>	87.90 +0.20	<b>Apr</b>	98.60 -0.10	<b>May</b>	5.980 -2.0	<b>May</b>	12.770 +20.0	<b>Spot</b>	99.14 -0.51
<b>Jun</b>	89.20 +0.12	<b>May</b>	101.10 +0.30	<b>Jul</b>	6.112 -2.2	<b>Jul</b>	12.940 +18.0	<b>Jun</b>	99.03 -0.47
<b>Aug</b>	94.77 +0.37	<b>Aug</b>	105.57 +0.87	<b>Sep</b>	6.120 -2.0	<b>Aug</b>	12.870 +19.0	<b>Sep</b>	98.85 -0.47
<b>Oct</b>	100.25 +0.40	<b>Sep</b>	106.75 +1.00	<b>Dec</b>	6.086 -1.4	<b>Sep</b>	12.620 +24.0	<b>Dec</b>	98.66 -0.47
<b>Dec</b>	102.00 +0.25	<b>Oct</b>	107.17 +0.55	<b>Mar</b>	6.152 -0.6	<b>Nov</b>	12.236 +28.4	<b>Mar</b>	98.46 -0.47
<b>Feb</b>	103.97 +0.15	<b>Nov</b>	106.30 +0.75	<b>May</b>	6.156 -2.6	<b>Jan</b>	12.390 +32.0	<b>Jun</b>	98.25 -0.47

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### Upcoming Special Spring Sales

April 8 11:00 am	Ontario Stockyards Inc	Vaccinated Stockers
April 12 2:00 pm	Kawartha Lakes Coop Auction Mkt	All Breed Bull Sale
April 14 10:00 am	Brussels Livestock 1000 hd	Vaccinated calves & yearling sale
		Sponsored by Huron County Beef Producers
April 18 12:00 pm	Temiskaming Livestock Sales	Stocker- Calves & Yearlings
April 23 11:00 am	Kawartha Lakes Coop Auction Mkt	Stockers
April 29 11:00 am	Ontario Stockyards Inc	Vaccinated Stocker sale.

### **Comments for the week ending April 3, 2008**

The fed cattle market was mixed this week with steers holding steady and heifers a little stronger. The volume of fed steers and heifers sold through auction markets was 2,409 up 445 from last week. The average price for steers was \$83.95 down \$0.17 from last week and \$20.36 lower than the same time last year. Heifers averaged \$85.14 up \$1.79 from last week and \$16.90 lower than the same time last year. Auction markets reported active trade with prices from steady to \$2.00 higher.

With the closure of Gencor Foods Inc on Monday, it is no surprise that slaughter cow prices were under pressure. There were 2,874 slaughter cows sold through auction markets down 726 from last week and 1,822 more than last year at this time. The average price for slaughter cows was \$38.76 down \$4.29 from last week. Auction market reports prior to Monday saw steady prices. From Monday on prices were reported as under pressure. Export qualifying cows were reported as steady to \$4.00 lower while non qualifying slaughter cows saw prices \$2.00-\$5.00 lower.

The replacement cattle market continues to struggle with rising feed costs keeping prices low. There were 5,808 replacement cattle sold through auction markets up 5% from last week and

48% more than last year at this time. Auction markets reported a good demand with lightweight cattle trading from barely steady to steady. Short keep and yearling steers were reported as steady to \$2.00 lower while heifers traded steady.

Ontario railgrade prices reported for this week were \$142.00-\$149.00 dressed for steers and \$141.00-\$147.00 for heifers, holding steady all week. Steers averaged \$3.00 higher than last week's average price while heifers were \$2.50 higher on average.

Alberta's fed cattle market was light on Wednesday with clean up sales on Thursday. Steers averaged \$3.50 lower than last week trading from \$81.80-\$83.80 live and \$139.50-\$141.70 flat rail. Heifers sold \$3.00 lower on average from \$82.30-\$84.35 live and \$139.50 flat rail.

U.S. cash cattle trade was active on Wednesday with prices \$2.00 lower in the south at \$85.00-\$86.00 live and \$3.00 lower in the north at \$138.00-\$139.00 dressed. Thursday saw a handful of sales at \$140.00 dressed with business completed for the week.