



# Weekly Market Information Report



**Week Ending Thursday June 5, 2008**

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

**A grade steers** 148.00-155.00  
**A grade heifers** 147.00-154.00

## ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for **FED CATTLE**

	Price Range	Average	Top	Last week Avg
Large Frame Steers +1250	87.23-94.60	90.88	99.50	88.96
Medium Frame Steers +1250	86.32-93.16	90.24	99.00	88.29
Large & Medium Frame Steers + 1250	86.74-94.22	90.61	99.50	88.81
Large Frame Heifers + 1000	84.63-93.33	89.63	100.00	88.19
Medium Frame Heifers + 1000	83.35-91.08	87.69	94.75	85.54
Large & Medium Frame heifers + 1000	84.78-93.78	89.34	100.00	87.80
Cows- All Weights	37.90-57.63	48.42	81.50	46.69
Bulls- All Weights	54.03-68.26	61.46	79.00	58.70

## **STOCKERS-Large and Medium Frame**

STEERS	Volume	Price Range	Average	Top	Last week Avg
1000+	416	83.81-89.05	87.04	92.50	85.94
900-999	487	89.48-95.61	93.39	98.35	90.10
800-899	214	82.28-96.23	91.31	102.50	90.30
700-799	287	81.24-103.33	92.72	110.50	94.65
600-699	436	85.38-109.03	99.15	122.25	100.49
500-599	262	86.13-113.65	102.06	121.00	102.05
400-499	214	87.89-112.37	102.67	125.00	104.94
-399	99	91.31-126.92	110.24	170.00	91.47

HEIFERS	Volume	Price Range	Average	Top	Last week Avg
+900	428	81.13-87.54	84.29	89.75	83.36
800-899	253	75.88-86.80	81.89	92.75	82.16
700-799	314	71.09-89.11	82.38	100.00	84.74
600-699	381	79.99-98.75	88.55	107.00	88.32
500-599	443	78.65-101.44	91.77	115.00	90.19
400-499	147	80.69-103.00	93.47	127.00	88.66
300-399	49	77.14-101.10	90.37	116.00	88.79
299-	20	87.30-105.15	98.34	117.00	104.96

## **At Talbotville Livestock: May 31, 2008**

	Price Range	Top
Good & choice steers	86.00-96.00	98.75
Good & choice heifers	85.00-92.50	
Export Cows	38.00-58.00	
Good Cows	40.00-54.00	64.00
Good Bulls	50.00-60.00	

**At Kawartha Lakes Coop Auction Market: May 31, 2008**

	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>
<b>Cows</b>	28.00-58.00	43.01	63.00
<b>Bulls all weights</b>	45.02-60.45	53.17	77.00

**ONTARIO REPLACEMENT TRADE**

Stocker Sale at: **Brussels Livestock, May 30, 2008**

<b>STEERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>	<b>HEIFERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>
<b>1000+</b>	80.00-88.50	85.62	88.50	<b>900+</b>	83.50-89.00	85.73	89.00
<b>900-999</b>	82.75-92.50	88.64	95.50	<b>800-899</b>	83.00-87.25	85.18	91.00
<b>800-899</b>	79.00-96.50	90.31	102.50	<b>700-799</b>	73.00-89.00	82.84	100.00
<b>700-799</b>	81.50-106.50	91.10	106.50	<b>600-699</b>	85.75-105.50	92.83	105.50
<b>600-699</b>	91.50-113.50	104.40	113.50	<b>500-599</b>	82.00-107.25	95.88	115.00
<b>500-599</b>	98.50-120.50	109.65	121.00	<b>400-499</b>	91.00-102.00	95.42	105.00
<b>400-499</b>	102.00-116.00	109.88	121.00	<b>300-399</b>	94.00-107.00	101.88	107.00
<b>399-</b>	107.00-125.00	116.33	130.00				

Stocker sale at **D.H. Hickson Ltd, June 3, 2008**

<b>STEERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>	<b>HEIFERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>
<b>700-799</b>	67.50-91.25	81.42	91.25	<b>800-899</b>	53.00-81.00	74.56	81.00
<b>600-699</b>	61.00-113.75	96.26	113.75	<b>700-799</b>	53.50-82.00	69.25	82.00
<b>500-599</b>	57.00-115.50	96.03	115.50	<b>600-699</b>	64.50-107.00	80.93	107.00
<b>400-499</b>	75.00-118.50	97.06	118.50	<b>500-599</b>	54.50-104.75	88.54	104.75
				<b>400-499</b>	53.00-99.00	84.46	99.00

Stocker sale at **Keady Livestock Market, June 4, 2008**

<b>STEERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>	<b>HEIFERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>
<b>1000+</b>	76.00-88.50	83.35	88.50	<b>900+</b>	78.00-85.00	84.04	85.00
<b>900-999</b>	95.35-98.35	97.02	98.35	<b>800-899</b>	77.50-92.75	84.79	92.75
<b>800-899</b>	83.00-89.25	93.93	98.25	<b>700-799</b>	77.50-94.00	85.14	94.00
<b>700-799</b>	89.50-110.50	105.29	110.50	<b>600-699</b>	71.00-102.00	92.32	102.00
<b>600-699</b>	96.00-122.25	113.35	122.25	<b>500-599</b>	88.00-99.00	95.89	99.00
<b>500-599</b>	95.00-112.00	105.30	112.50	<b>400-499</b>	84.00-106.00	98.23	106.00
<b>400-499</b>	54.00-117.00	109.50	117.00	<b>300-399</b>	92.00-113.00	107.75	113.00
<b>399-</b>	80.00-119.00	107.63	119.00				

Stocker sale: **Ontario Livestock Exchange – June 4, 2008**

<b>STEERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>	<b>HEIFERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>
<b>+1000</b>	87.00-90.75	89.15	92.50	<b>900+</b>	85.75-88.50	86.64	89.75
<b>900-999</b>	89.75-95.00	93.73	95.00	<b>800-899</b>	86.25-89.00	87.72	89.00
<b>800-899</b>	91.75-99.75	97.38	99.75				
<b>700-799</b>	90.50-105.00	100.86	105.00				

Stocker Sale at: **Ontario Stockyards Inc, June 5, 2008**

<b>STEERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>	<b>HEIFERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>
<b>1000+</b>	78.00-86.75	84.11	86.75	<b>900+</b>	65.00-86.25	79.82	86.25
<b>900-999</b>	81.50-94.25	90.10	94.25	<b>800-899</b>	71.00-89.50	77.87	89.50
<b>800-899</b>	88.00-97.50	93.07	97.50	<b>700-799</b>	74.50-97.00	90.47	97.00
<b>700-799</b>	86.00-109.00	99.15	109.00	<b>600-699</b>	85.00-99.00	91.72	106.00
<b>600-699</b>	80.00-107.00	95.03	114.00	<b>500-599</b>	85.00-103.00	94.57	106.00
<b>500-599</b>	92.00-118.00	106.91	120.75	<b>400-499</b>	85.00-111.00	99.11	118.00
<b>400-499</b>	92.50-118.00	105.31	123.50	<b>300-399</b>	81.00-90.00	83.33	95.00
<b>399-</b>	82.00-102.00	92.74	115.00				

Stocker Sale at: **Ontario Livestock Exchange, June 5, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	81.00-88.00	85.21	94.00	800-899	65.00-82.00	76.44	85.00
600-699	81.00-96.00	88.33	96.00	700-799	65.00-88.00	79.17	88.00
500-599	55.00-101.00	77.13	105.00	600-699	76.00-86.00	80.25	96.00
400-499	103.00-115.00	107.20	115.00	500-599	73.00-89.00	82.29	96.00
				400-499	84.00-111.00	96.33	111.00
				300-399	74.00-112.00	99.83	112.00

Stocker Sale at: **Ottawa Livestock Exchange, June 5, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	47.00-891.00	69.88	85.00	700-799	61.00-68.00	66.14	68.00
600-699	69.00-84.00	79.38	95.00	600-699	64.00-72.00	68.80	72.00
500-599	79.00-86.00	82.11	87.00	500-599	63.00-92.00	75.14	93.00
400-499	74.00-93.00	85.78	100.00	400-499	72.00-86.00	78.50	93.00
399-	80.00-142.00	114.82	142.00	300-399	66.00-87.00	73.67	102.00
				299-	82.00-117.00	103.75	117.00

**ALBERTA DIRECT TRADE**

Week Ending **Thursday June 5, 2008**

<b>Steers Live</b>	88.45-89.75	<b>Flat rail</b>	146.00-148.85
<b>Heifers Live</b>	88.60-89.50	<b>Flat rail</b>	146.00-148.85

**QUEBEC ELECTRONIC AUCTION MARKET** (F.O.B. the feedlot)

Week Ending **Thursday June 5, 2008**

	Price Range
<b>A1, A2 Steers &amp; Heifers</b>	154.25-156.50

**U.S. TRADE (U.S. funds)**

Week Ending **Thursday June 5, 2008**

Weekly range for choice and select steers and heifers	<b>Live</b>	93.00-94.50
	<b>Rail</b>	148.00

**CANADIAN BOXED BEEF CUT-OUT VALUES**

Week Ending	AAA	AA
May 23, 2008	1.6370	1.6492
May 16, 2008	1.6574	1.6405
May 9, 2008	1.6317	1.6234

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	Choice 600-900	Select 600-900
<b>Current 5 day average:</b>	156.19	152.48

**FEDERALLY INSPECTED CANADIAN KILL**

	Week Ending May 31, 2008	YTD	% of Yr. Ago
<b>Grand Total</b>	63,963	1,338,253	97%
<b>Alberta Slaughter</b>	44,802	924,625	102%
<b>Ontario Slaughter</b>	10,888	241,306	87%

**AVERAGE CARCASS WEIGHTS – CANADA**

	<b>Steers</b>	<b>Heifers</b>
May 31, 2008	814	763
June 2, 2007	799	742

**USDA ESTIMATED CATTLE KILL**

	Week Ending June 7, 2008	Previous Week	Year Ago
<b>Grand Total</b>	692,000	625,000	703,000

**LIVE CATTLE EXPORTS-ONTARIO**

	Week ending May 24, 08	Week ending May 17, 08	Year to Date
Live slaughter cattle exported from Ontario to the US.	4,209	4,883	102,101

**LIVE CATTLE IMPORTS-ONTARIO-** (updates are currently unavailable.)

	Week ending May 3, 08	Week ending Apr 26, 08	Year to Date
Live slaughter cattle imported from the US into Ontario	0	0	0

**LIVE CATTLE-CANADA**

<b>IMPORTS</b>		<b>EXPORTS</b>	
Jan 1 – March 31		Jan 1 – May 31	
Pure bred	180	Slaughter steers & heifers	327,361
Non-pure bred	10,985	Feeder steers & heifers	314,884
		Cows & Bulls	81,778

**BEEF EXPORTS**

	United States Jan 1 – May 31	Mexico Jan 1 – May 3
<b>Total</b>	114,421 tonnes	N/A

**BEEF PRODUCTION**

	Jan 1 – May 31	Last Year Same Time	% Change
<b>Fed</b>	378,908 tonnes	389,932 tonnes	-2.83%
<b>Non-fed</b>	102,042 tonnes	101,850 tonnes	+0.2%

**BEEF IMPORTS**

	Jan 1 – May 24	Last Year Same Time	% Change
<b>United States</b>	45,209 tonnes	33,053 tonnes	+36.8%
<b>Non-NAFTA</b>	13,212 tonnes	24,862 tonnes	-46.9%
<b>Total</b>	59,157 tonnes	59,279 tonnes	-0.2%

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
\$/cwt US		\$/cwt US		\$/bu US    ¢/bu		\$/bu US    ¢/bu			
<b>Jun</b>	93.85    -0.65	<b>Aug</b>	112.25    -0.57	<b>Jul</b>	6.506    +7.4	<b>Jul</b>	14.574    +5.4	<b>Spot</b>	98.13    -0.07
<b>Aug</b>	100.20    -0.80	<b>Sep</b>	113.45    -0.62	<b>Sep</b>	6.636    +7.6	<b>Aug</b>	14.572    +3.0	<b>Jun</b>	98.09    -0.06
<b>Oct</b>	107.42    -0.02	<b>Oct</b>	114.32    -0.70	<b>Dec</b>	6.776    +7.0	<b>Sep</b>	14.464    +8.0	<b>Sep</b>	98.03    -0.06
<b>Dec</b>	109.30    +0.52	<b>Nov</b>	114.40    -0.70	<b>Mar</b>	6.916    +6.4	<b>Nov</b>	14.394    +7.4	<b>Dec</b>	98.03    -0.08
<b>Feb</b>	110.60    +0.75	<b>Jan</b>	112.50    -0.50	<b>May</b>	6.970    +4.6	<b>Jan</b>	14.540    +8.0	<b>Mar</b>	98.05    -0.10
<b>Apr</b>	112.05    +0.60	<b>Mar</b>	111.90    -0.20	<b>Jul</b>	7.012    +3.4	<b>Mar</b>	14.600    +7.6	<b>Jun</b>	98.06    -0.11

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### **Comments for the week ending June 5, 2008**

The fed cattle market was 133 head lighter in volume with 1,607 sold through auction markets this week. Prices were stronger as steers averaged \$90.61 up \$1.80 from last week and \$11.64 lower than last year. Heifers averaged \$89.34 up \$1.54 from last week and \$10.16 lower than last year. This week's average prices are the highest since Aug 2, 2007. Auction markets all reported active trading with prices \$2.00-\$3.00 higher.

The slaughter cow market saw strong trade with this week's average price now the highest since BSE, up \$1.50 from the last highest average price 3 weeks ago. The volume of slaughter cows sold through auction markets was fully steady to last week at 3,218 head and 1,387 more than last year at this time. Slaughter cows averaged \$48.42 up \$1.73 from last week and \$5.18 higher than the same time last year. Auction markets reported good strong active trading with prices strong to \$3.00 higher.

The replacement cattle trade is seeing volumes ease off as seasonally expected. There were 4,450 replacement cattle sold through auction markets down 26% from last week and 10% less than the same time last year. Auction markets reported continued strong demand with active trading. Prices were reported as steady to stronger with short keeps trading \$2.00-\$3.00 higher by mid week.

Ontario railgrade prices continued to trend higher as the week progressed. Steers were reported at \$148.00-\$154.00 early week increasing to \$151.00-\$155.00 by Wednesday. Heifers traded from \$147.00-\$153.00 early week to \$150.00-\$154.00 by midweek.

Alberta's fed cattle market was light this week with prices \$1.00-\$2.00 lower than last week. Steers traded from \$88.45-\$89.75 live and \$146.00-\$148.85 flat rail. Heifers sold from \$88.59-\$89.50 live and \$146.00-\$148.85 flat rail.

U.S. cash cattle trade got going early this week with majority of sales taking place on Tuesday. Prices were \$1.00-\$1.50 lower on live cattle and \$2.00 lower on dressed. Steers and heifers sold for \$93.00-\$94.50 live and \$148.00 dressed. The remainder of the week saw clean up sales at prices steady to Tuesday.