



Weekly Market Information Report



Week Ending Thursday August 21, 2008

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

A grade steers 165.00-173.00
A grade heifers 164.00-172.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for **FED CATTLE**

	Price Range	Average	Top	Last week Avg
Large Frame Steers +1250	92.78-101.54	98.12	108.50	101.05
Medium Frame Steers +1250	92.73-100.69	97.27	103.75	99.01
Large & Medium Frame Steers + 1250	92.98-102.11	98.14	108.50	100.26
Large Frame Heifers + 1000	90.47-101.50	96.94	104.50	99.90
Medium Frame Heifers + 1000	84.78-99.67	92.85	102.25	96.79
Large & Medium Frame heifers + 1000	88.45-100.91	95.87	104.50	99.02
Cows- All Weights	43.64-64.78	55.59	84.50	56.31
Bulls- All Weights	66.18-80.08	73.13	95.50	70.72

STOCKERS-Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last week Avg
1000+	803	102.52-108.86	105.66	114.10	105.27
900-999	650	106.08-111.52	108.60	115.75	108.60
800-899	152	99.44-112.73	108.51	118.50	109.31
700-799	223	104.54-118.02	112.93	123.50	111.83
600-699	291	107.34-125.93	117.07	131.00	112.85
500-599	219	106.23-134.13	123.08	146.00	119.69
400-499	166	114.33-137.93	129.28	144.00	131.63
-399	149	116.23-148.69	134.12	168.00	130.35

HEIFERS	Volume	Price Range	Average	Top	Last week Avg
+900	292	88.56-97.60	95.37	109.50	97.90
800-899	242	97.28-103.09	100.91	106.25	99.11
700-799	184	96.75-106.13	102.42	109.75	100.15
600-699	200	95.92-110.33	104.44	114.00	101.30
500-599	221	100.11-113.94	108.23	134.00	104.58
400-499	137	98.73-117.23	109.48	145.00	111.85
300-399	94	106.34-128.03	116.91	145.00	119.76
299-	57	101.84-138.07	125.28	260.87	122.04

At Talbotville Livestock: August 16, 2008

	Price Range
Good & choice steers	98.75-103.75
Good & choice heifers	97.00-101.75
Good Cows	50.50-67.50
Good heavy bologna bulls	65.00-84.00
Common & medium weight bulls	55.00-62.00

At Kawartha Lakes Co-op Auction Market: Aug 16, 2008

	Price Range	Avg	Top
Cows	34.00-67.00	55.33	67.00
Bulls (all weights)	61.00-87.75	72.41	95.50

At Denfield Livestock – August 19, 2008

	Price Range		Price Range
Good & Choice steers	92.00-102.00	Good & Exotic Cross Heifers	92.00-102.25
Plain steers	80.00-90.00	Plain Heifers	80.00-90.00
Good fed cows	60.00-75.00	Good Beef bulls	60.00-80.00
D1 & D2 cows	57.00-66.00	Good Holstein bulls	55.00-67.00
D3 & D4 cows	45.00-50.00	Good Holstein bull calves	\$75.00-\$150.00
Shells	30.00-40.00	Plain & newborn Hol bull	\$10.00-\$50.00
Stocker steers 650-750 lbs	100.00-110.00	Stocker heifers 650-750 lbs	100.00-105.00

ONTARIO REPLACEMENT TRADE

Stocker Sale at: **Brussels Livestock, August 15, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	102.00-109.00	106.47	109.00	900+	90.00-103.60	101.41	105.00
900-999	109.00-111.50	110.07	111.50	800-899	99.00-105.50	102.59	105.50
800-899	104.00-115.00	111.07	115.00	700-799	102.50-109.75	107.07	109.75
700-799	106.00-116.50	112.42	117.00	600-699	99.00-113.50	106.94	114.00
600-699	112.00-131.00	120.14	131.00	500-599	105.00-114.75	110.36	134.00
500-599	112.00-135.25	124.33	146.00	400-499	101.00-121.00	113.22	121.00
400-499	118.00-142.50	134.75	142.50	300-399	120.00-141.00	123.47	141.00
399-	139.00-149.50	147.96	149.50	299-	112.00-135.00	131.89	135.00

Stocker Sale at: **Kawartha Lakes Co-op Auction Market, August 16, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
800-899	87.00-99.50	94.75	99.50	700-799	89.50-97.00	90.75	97.00
700-799	89.00-110.00	97.37	110.00	600-699	95.00-99.50	97.41	99.50
600-699	104.50-110.00	109.31	110.00	400-499	80.00-110.00	101.00	110.00
500-599	110.00-136.50	126.44	136.50	300-399	100.00-128.00	112.00	128.00

Stocker Sale at: **Selby Livestock & Auctions Center- August 18, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
600-699	96.50-188.00	105.58	118.00	600-699	92.00-104.50	100.65	104.50
500-599	83.00-130.00	115.80	130.00	500-599	85.00-109.00	102.00	109.00
400-499	107.00-137.00	125.00	137.00				
399-	113.00-144.00	121.14	144.00				

Stocker Sale at: **Temiskaming Livestock Sales- August 18, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	71.00	71.00	71.00	900+	68.00	68.00	68.00
600-699	106.25-114.50	109.38	114.50	800-899	93.50	93.50	93.50
500-599	109.00-124.25	122.55	124.25	400-499	100.50-102.00	101.00	103.00
400-499	107.50-139.25	121.14	139.25	300-399	90.00-105.50	101.30	105.50
399-	113.50-135.50	119.88	135.50				

Stocker sale at **D.H. Hickson Ltd, August 19, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
800-899	81.00-104.50	98.05	104.50	700-799	97.00-101.50	97.90	101.50
700-799	77.00-111.50	102.94	111.50	600-699	69.00-105.50	89.59	105.50
600-699	61.00-106.50	90.00	106.50	500-599	89.50-107.00	97.94	107.00
500-599	60.00-129.00	101.75	129.00	400-499	86.00-108.00	102.56	108.00
400-499	81.00-133.50	114.09	133.50	300-399	95.00-116.00	106.75	116.00
399-	96.00-129.50	114.80	129.50				

Stocker Sale at **Keady Livestock Market, August 19, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	110.70-114.10	112.16	114.10	900+	104.75-106.00	105.56	106.00
900-999	105.20-112.00	107.58	112.00	800-899	106.25	106.25	106.25
800-899	94.00-111.50	109.06	116.50	700-799	100.00-108.50	106.86	108.50
700-799	94.00-121.50	113.80	121.50	600-699	100.00-112.00	108.57	112.00
600-699	108.00-121.00	117.55	121.00	500-599	82.00-106.00	97.67	108.00
500-599	110.00-134.00	124.00	137.50				

Stocker sale: **Ontario Livestock Exchange – August 20, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	101.50-108.75	104.96	110.50	900+	99.50-102.50	101.34	109.50
900-999	103.00-110.25	106.27	110.25	800-899	93.00-101.75	97.44	103.50
800-899	96.00-118.00	109.23	118.00	500-599	116.50-121.50	119.00	121.50
700-799	120.75-122.00	121.65	122.00				
600-699	122.50-124.00	123.00	124.00				
500-599	73.00-137.00	117.50	137.00				
400-499	127.00-139.00	135.43	139.00				

Stocker Sale at: **Ontario Livestock Exchange, August 21, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	81.00-98.00	89.86	98.00	900 +	70.00-89.50	83.52	89.50
900-999	94.50-103.50	99.31	103.50	800-899	79.50-66.00	94.58	99.00
800-899	90.00-97.00	93.67	97.00	700-799	77.00-93.50	86.89	93.50
700-799	89.00-100.00	92.89	115.00	600-699	83.00-101.50	95.00	101.50
600-699	94.00-111.50	102.82	112.50				
500-599	102.00-126.00	116.63	126.00				
400-499	119.00-130.00	123.57	130.00				
399-	80.00-146.00	124.00	146.00				

Stocker Sale at: **Ontario Stockyards Inc, August 21, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
900-999	107.25-115.75	111.32	115.75	900 +	72.00-100.00	90.84	100.00
800-899	111.00-118.50	115.39	118.50	800-899	102.00-105.50	105.08	105.50
700-799	99.00-122.50	112.97	123.50	700-799	100.00-107.00	104.39	107.00
600-699	105.00-130.50	119.24	130.50	600-699	95.00-109.50	104.83	110.00
500-599	107.00-137.00	125.50	137.00	500-599	106.75-118.00	113.24	118.00
400-499	109.00-132.00	126.67	132.00	400-499	101.00-116.00	111.29	118.50
399-	110.00-152.50	125.12	154.00	300-399	103.00-112.50	108.83	115.50

Stocker Sale at: **Ottawa Livestock Exchange, August 21, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	91.0-119.00	109.90	121.00	700-799	73.00-105.00	91.90	106.00
600-699	110.00-127.00	119.77	127.00	600-699	108.00-114.00	111.21	114.00
500-599	109.00-139.00	127.12	139.00	500-599	100.00-118.00	110.42	124.00
400-499	120.0-144.00	134.95	144.00	400-499	104.00-123.00	112.95	135.00
399-	107.0-143.00	129.75	143.00	300-399	106.00-134.00	119.22	134.00
				299-	95.00-135.00	117.07	260.87

Stocker Sale at: **Tri-County Cattle Co, August 21, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
900-999	113.60-114.75	114.23	114.75	900+	103.25	103.25	103.25
800-899	110.00	110.00	110.00	800-899	102.00	102.00	102.00
500-599	114.75	114.75	114.75	500-599	105.50	105.50	105.50

Stocker Sale at: **Brussels Livestock, August 21, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
400-499	134.50-143.00	137.6	143.00	400-499	121.00-134.00	129.88	145.00
399-	126.00-155.00	142.59	168.00	300-399	117.00-130.00	124.17	145.00
				299-	102.00-144.00	130.29	165.00

ALBERTA DIRECT TRADE

Week Ending **Thursday August 21, 2008**

Steers	Live	93.00-97.15	Flat rail	158.00-161.35
Heifers	Live	93.80-96.00	Flat rail	158.00-160.85

U.S. TRADE (U.S. funds)

Week Ending **Thursday August 21, 2008**

Weekly range for choice and select steers and heifers	Live	98.00-99.00
	Rail	155.00-156.00

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending **August 21, 2008**

	Price Range
A1, A2 Steers & Heifers	164.75-165.50

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
Aug 8, 2008	1.7828	1.7009
Aug 1, 2008	1.7955	1.7205
July 25, 2008	1.7747	1.7038
July 18, 2008	1.7956	1.7342

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
600-900	600-900	600-900
Current 5 day average:	163.51	157.17

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
August 16, 2008	847	785
August 18, 2007	846	775

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending	YTD	% of Yr. Ago
	August 16, 2008		
Grand Total	60,217	2,024,009	98%
Alberta Slaughter	41,504	1,413,086	103%
Ontario Slaughter	10,550	354,903	89%

USDA ESTIMATED CATTLE KILL

	Week Ending	Previous Week	Year Ago
	Aug 23, 2008		
Grand Total	667,000	682,000	690,000

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Aug 9, 08	Week ending Aug 2, 08	Year to Date
Live slaughter cattle exported from Ontario to the US.	3,601	2,784	138,126

LIVE CATTLE IMPORTS-ONTARIO- (updates are currently unavailable.)

	Week ending May 3, 08	Week ending Apr 26, 08	Year to Date
Live slaughter cattle imported from the US into Ontario	0	0	0

LIVE CATTLE-CANADA

<u>IMPORTS</u>		<u>EXPORTS</u>	
Jan 1 – June 30		Jan 1 – Aug 9	
Pure bred	466	Slaughter steers & heifers	407,209
Non-pure bred	24,931	Feeder steers & heifers	383,153
		Cows & Bulls	113,090

BEEF EXPORTS

	United States	Mexico
	Jan 1– Aug 16	
Total	171,885 tonnes	N/A

BEEF PRODUCTION

	Jan 1 – Aug 16	Last Year Same Time	% Change
Fed	580,590 tonnes	589,288 tonnes	-1.5%
Non-fed	145,339 tonnes	143,894 tonnes	+1.0%

BEEF IMPORTS

	Jan 1 – Aug 9	Last Year Same Time	% Change
United States	73,073 tonnes	57,988 tonnes	+26.0%
Non-NAFTA	20,899 tonnes	39,802 tonnes	-47.5%
Total	94,960 tonnes	101,160 tonnes	-6.1%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US ¢/bu		\$/bu US ¢/bu			
Aug	101.85 +0.40	Aug	112.85 +0.02	Sep	5.864 -11.2	Sep	13.210 -20.0	Spot	95.46 -0.22
Oct	105.77 -0.52	Sep	112.95 +0.27	Dec	6.064 -11.0	Nov	13.270 -21.0	Sep	95.40 -0.21
Dec	106.90 -0.55	Oct	112.50 -0.02	Mar	5.256 -11.2	Jan	13.444 -20.6	Dec	95.32 -0.22
Feb	107.17 -0.50	Nov	112.30 +0.05	May	6.376 -10.6	Mar	13.582 -20.6	Mar	95.31 -0.25
Apr	108.45 -0.40	Jan	112.20 +0.10	Jul	6.476 -10.6	May	13.656 -19.6	Jun	95.32 -0.31
Jun	105.92 -0.55	Apr	112.00 +0.40	Sep	6.444 -8.4	Jul	13.750 -19.6	Sep	95.33 -0.33

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 **Upcoming Special Fall Sales** 

Aug 23	10:00 am	Ottawa Livestock Exchange	Stockers and Yearlings
Sept 3	10:00 am	Galetta Livestock Sales	Stocker sale- Cows etc to follow
Sept 4	10:00 am	Wiar-ton-Grey-Bruce Lvstk Coop	Yearlings, Mostly Vaccinated
Sept 4	9:00 am	Keady Livestock Market	Yearlings-overnight stand
Sept 5	7:00 pm	Cargill Auction Market	Char & Exotic Cross Yearlings
Sept 6	9:30 am	Rainy River- Stratton Sale Barn	Mainly yearlings, also cows & calves
Sept 12	9:00 am	Keady Livestock Market	Yearlings-overnight stand
Sept 13	10:00 am	Ottawa Livestock Exchange	Stockers and Yearlings

Comments for the week ending August 21, 2008

The fed cattle market was considerably lighter in volume with prices declining. The number of fed cattle sold through auction markets was 1,016 head down 747 from last week. Steers sold for an average price of \$98.14 down \$2.12 from last week but \$9.16 higher than last year at this time. Heifers were even lower with an average price of \$95.67 down \$3.15 from last week and up \$9.53 over last year. Auction markets reported strong trade early in the week. As the week progressed markets were reported as steady to \$3.00 lower.

Slaughter cows also saw a slightly easier week. There were 1,811 slaughter cows sold through auction markets, down 113 head from last week. Cows traded from \$43.64-\$64.78 with an average price of \$55.59, down \$0.72 from last week and \$20.91 over last year at this time. Auction markets reported strong active trading with prices steady to \$2.00 higher.

Replacement cattle continued to trade on a strong market this week with volumes holding steady as there were 4,080 sold through auction markets, up 10% from last week. Auction markets reported strong active trading with prices steady to \$4.00 higher. Actual average prices saw cattle under 500 lbs \$2.30-\$2.85 lower. Steers and heifers over 800 lbs were steady to \$0.81 lower. All other weight classes were strong with prices \$1.00-\$4.22 higher.

Ontario railgrade prices started the week off strong and declined slightly as the week progressed. Steers traded from \$165.00-\$173.00 while heifers sold from \$164.00-\$172.00 dressed. This week's average price was \$2.00-\$2.50 higher than last week.

Alberta's fed cattle market was light to moderate with prices under pressure. Average prices for this week were \$1.25-\$2.00 lower than last week as steers traded from \$93.00-\$97.15 live and \$158.00-\$160.50 flat rail. Heifers sold from \$93.80-\$96.00 live and \$158.00 dressed.

U.S. cash cattle trade was off to an early start this week with prices \$1.00-\$2.00 lower in the south and \$2.00-\$3.00 lower in the north. Steers and heifers sold from \$98.00-\$99.00 live and \$155.00-\$156.00 dressed. At time of reporting Friday, trade had still not developed although there are still cattle to sell. Higher cattle futures on Thursday encouraged sellers to put asking prices up to \$101.00-\$102.00 live and \$160.00 plus dressed. With higher asking prices and the release of the Cattle on Feed Report this afternoon, actual business is not expected until late in the day.