



# Weekly Market Information Report



**Week Ending Thursday January 29, 2009**

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

<b>A grade steers</b>	167.00-175.00
<b>A grade heifers</b>	166.00-174.00

## ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for **FED CATTLE**

	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last week Avg</b>
Large Frame Steers +1250	95.46-104.34	100.41	110.75	98.64
Medium Frame Steers +1250	96.69-103.58	100.75	114.00	99.00
Large & Medium Frame Steers + 1250	96.55-104.53	100.56	114.00	98.33
Large Frame Heifers + 1000	89.53-101.89	96.81	106.50	99.76
Medium Frame Heifers + 1000	93.21-103.57	99.16	112.25	96.40
Large & Medium Frame heifers + 1000	92.81-103.31	98.62	112.25	98.61
Cows- All Weights	39.80-57.56	48.53	89.00	50.66
Bulls- All Weights	56.28-69.38	62.19	94.50	61.86

### **STOCKERS-Large and Medium Frame**

<b>STEERS</b>	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last week Avg</b>
<b>1000+</b>	556	99.19-105.49	102.69	107.00	102.26
<b>900-999</b>	319	101.07-106.29	104.21	114.50	105.50
<b>800-899</b>	255	90.77-105.55	99.31	110.50	98.38
<b>700-799</b>	290	91.90-106.14	99.92	115.00	106.58
<b>600-699</b>	582	95.18-113.45	105.45	121.00	108.97
<b>500-599</b>	447	97.25-125.26	112.83	135.25	115.21
<b>400-499</b>	191	100.53-127.14	116.70	140.50	116.77
<b>-399</b>	92	81.30-115.24	97.14	135.00	110.74

<b>HEIFERS</b>	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last week Avg</b>
<b>+900</b>	283	88.18-99.30	95.31	102.75	96.13
<b>800-899</b>	98	89.53-97.11	94.43	102.25	95.95
<b>700-799</b>	140	82.37-97.42	90.91	105.50	96.76
<b>600-699</b>	224	87.09-102.97	96.27	120.00	99.01
<b>500-599</b>	381	90.98-108.05	100.17	113.00	104.19
<b>400-499</b>	254	91.18-109.69	100.32	128.50	102.28
<b>300-399</b>	66	98.16-114.86	105.40	137.00	100.71
<b>299-</b>	23	72.65-90.59	83.01	110.00	97.24

### **At Talbotville Livestock: Jan 24, 2009**

	<b>Price Range</b>	<b>Top</b>
<b>Good &amp; choice steers</b>	96.50-103.50	No tops
<b>Good &amp; choice heifers</b>	97.00-105.75	108.25
<b>Export Cows</b>	35.00-58.00	
<b>Good Cows</b>	43.00-58.00	64.00
<b>Good heavy bulls</b>	55.00-78.00	
<b>Common &amp; Medium weight bulls</b>	43.00-54.00	

**At Kawartha Lakes Co-op Auction Market: Jan 24, 2009**

	Price Range	Average	Top
<b>Cows</b>	31.00-60.00	49.92	75.00
<b>Bulls all weights</b>	64.94-77.33	70.38	81.00

**At Denfield Livestock – Jan 27, 2009**

	Price Range		Price Range
<b>Good &amp; Choice steers</b>	93.00-103.00	<b>Good &amp; Choice Heifers</b>	92.00-104.50
<b>Plain steer</b>	85.00-90.00	<b>Plain Heifers</b>	80.00-90.00
<b>Good fed cows</b>	50.00-63.00	<b>Good beef bulls</b>	50.00-65.00
<b>D1 &amp; D2 cows</b>	45.00-54.00	<b>Good Holstein bulls</b>	45.00-55.00
<b>D3 &amp; D4 cows</b>	35.00-40.00	<b>Good Holstein bull calves</b>	\$100.00-\$185.00
<b>Shells</b>	20.00-30.00	<b>Plain Holstein bull calves</b>	\$10.00-\$80.00

**ONTARIO STOCKER & FEEDER TRADE**

Stocker Sale at: **Brussels Livestock, Jan 23, 2009**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	81.00-103.25	93.16	103.25	<b>900+</b>	91.00-102.75	99.08	102.75
<b>900-999</b>	93.50-107.00	102.33	108.00	<b>800-899</b>	93.00-100.50	98.30	102.25
<b>800-899</b>	85.50-108.00	100.16	110.15	<b>700-799</b>	83.50-100.50	92.73	100.50
<b>700-799</b>	97.00-110.00	105.01	110.00	<b>600-699</b>	94.00-107.50	103.37	107.50
<b>600-699</b>	101.00-117.50	108.29	121.00	<b>500-599</b>	94.50-111.00	104.34	113.00
<b>500-599</b>	102.00-130.25	117.78	133.00	<b>400-499</b>	99.50-113.50	105.37	113.50
<b>400-499</b>	117.00-133.00	123.99	133.00	<b>300-399</b>	105.00-122.00	110.50	122.00
<b>399-</b>	84.00-119.00	100.82	133.00				

Stocker sale: **D.H. Hickson Ltd – Jan 27, 2009**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>600-699</b>	82.50-108.00	100.49	108.00	<b>500-599</b>	77.50-110.00	92.28	110.00
<b>500-599</b>	67.00-128.00	97.76	128.00	<b>400-499</b>	56.00-102.00	89.50	102.00
<b>400-499</b>	104.00-134.50	120.75	134.50				

Stocker sale: **Keady Livestock Market – Jan 27, 2009**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	103.50-106.25	104.73	107.00	<b>900+</b>	94.75-96.50	95.52	96.50
<b>900-999</b>	106.50-106.85	106.70	106.85	<b>700-799</b>	97.00-98.50	97.53	98.50
<b>800-899</b>	92.00-108.00	101.11	108.00	<b>600-699</b>	89.00-102.50	93.82	103.00
<b>700-799</b>	93.00-107.50	99.26	111.50	<b>500-599</b>	106.50-112.00	109.40	112.00
<b>600-699</b>	105.50-114.50	111.77	114.50				
<b>500-599</b>	94.00-131.50	111.52	131.50				

Stocker sale: **Ontario Livestock Exchange – Jan 28, 2009**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>+1000</b>	102.25-107.00	105.04	107.00	<b>900+</b>	93.00-99.00	95.52	99.00
<b>900-999</b>	104.00-107.25	105.79	114.50	<b>800-899</b>	95.00-98.50	96.36	98.50
<b>800-899</b>	99.00-109.75	104.77	109.75	<b>700-799</b>	74.00-100.00	87.91	103.00
<b>700-799</b>	96.50-108.00	101.57	108.00				
<b>600-699</b>	99.00-106.00	101.20	112.50				

Stocker Sale at: **Ontario Livestock Exchange, Jan 29, 2009**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>600-699</b>	89.50-117.00	104.22	117.00	<b>600-699</b>	76.00-99.00	91.00	99.00
<b>500-599</b>	91.00-115.50	98.28	121.00				
<b>400-499</b>	101.00-118.00	109.00	126.00				

Stocker Sale at: **Ontario Stockyards Inc, Jan 29, 2009**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	64.00-98.00	84.85	98.00	<b>900+</b>	70.00-96.75	88.62	96.75
<b>900-999</b>	84.00-99.25	95.06	99.25	<b>800-899</b>	88.00-96.50	94.46	96.50
<b>800-899</b>	89.50-104.75	97.44	104.75	<b>700-799</b>	83.50-95.00	88.57	103.00
<b>700-799</b>	90.00-104.75	99.47	104.75	<b>600-699</b>	84.00-103.75	94.31	103.75
<b>600-699</b>	93.00-115.25	106.61	118.25	<b>500-599</b>	86.50-106.50	96.42	109.50
<b>500-599</b>	100.75-123.25	114.18	135.25	<b>400-499</b>	84.50-100.00	92.31	110.00
<b>400-499</b>	90.00-130.75	117.94	133.00	<b>300-399</b>	110.00-114.50	113.11	114.50
<b>399-</b>	77.50-115.00	94.31	128.00				

Stocker Sale at: **Ottawa Livestock Exchange, Jan 29, 2009**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>700-799</b>	72.00-98.00	85.30	102.00	<b>600-699</b>	90.00-99.00	94.44	99.00
<b>600-699</b>	88.00-110.00	102.10	110.00				
<b>500-599</b>	89.00-124.00	111.81	124.00				
<b>400-499</b>	91.00-126.00	116.18	126.00				

**ONTARIO BRED COWS**

**Kawartha Lakes Co-op Auction Market, Sat Jan 24, 2009- 125 Cows**

	Exotic and Exotic X	British and British X
<b>Top quality bred cows</b>	\$1000-\$1100	\$900-\$1000
<b>Avg quality bred cows</b>	\$800-\$900	\$650-\$800

Bred cows traded on a stronger market with increasing interest.

**ALBERTA DIRECT TRADE**

Week Ending **Thursday January 29, 2009**

<b>Steers Live</b>	84.50-87.00	<b>Flat rail</b>	146.00-148.80
<b>Heifers Live</b>	85.80-87.65	<b>Flat rail</b>	147.85-148.80

**U.S. TRADE (U.S. funds)**

Week Ending **Thursday Jan 29, 2009**

Weekly range for choice and select steers and heifers	<b>Live</b>	80.00-81.00
	<b>Rail</b>	130.00-131.00

**QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)**

Week Ending **Thursday January 29, 2009**

<b>A1, A2 Steers &amp; Heifers</b>	<b>Price</b>	169.00-170.50
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**CANADIAN BOXED BEEF CUT-OUT VALUES**

Week Ending	AAA	AA
Jan 16, 2009	1.7193	1.7153
Jan 9, 2009	1.7039	1.6898
Jan 2, 2009	1.7201	1.6968

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	Choice	Select
<b>600-900</b>	<b>600-900</b>	
<b>Current 5 day average:</b>	146.77	142.10

### USDA ESTIMATED CATTLE KILL

	Week Ending Jan 31, 2009	Previous Week	Year Ago
<b>Grand Total</b>	631,000	638,000	612,000

### LIVE CATTLE EXPORTS-ONTARIO

	Week ending Jan 17, 09	Week ending Jan 10, 09	Year to Date
<b>Total</b> live slaughter cattle exported from Ont to the US.	<b>3,384</b>	<b>4,148</b>	<b>7,532</b>
Steers & Heifers	2,869	3,406	6,275
Cows	514	742	1,256
Bulls	1	0	1

### AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
<b>Jan 24, 2009</b>	830	774
<b>Jan 19, 2008</b>	869	815

### FEDERALLY INSPECTED CANADIAN KILL

	Week Ending Jan 24, 2008	YTD	% of Yr. Ago
<b>Grand Total</b>	68,804	195,468	115%
<b>Alberta Slaughter</b>	49,547	140,606	122%
<b>Ontario Slaughter</b>	10,730	30,333	98%

### PROVINCIAL SLAUGHTER

	Dec 2008	Dec 2007
<b>Steers</b>	3,608	4,034
<b>Heifers</b>	2,475	2,443
<b>Cows</b>	1,046	1,483
<b>Bulls</b>	1,312	536

### LIVE CATTLE-CANADA

	<u>IMPORTS</u> Jan 1 – Nov 30, 08	<u>EXPORTS</u> Jan 1 – Jan 24, 09
<b>Pure bred</b>	1,119	<b>Slaughter steers &amp; heifers</b> 36,565
<b>Non-pure bred</b>	43,286	<b>Feeder steers &amp; heifers</b> 18,651
		<b>Cows &amp; Bulls</b> 11,857

### BEEF EXPORTS

	United States Jan 1– Jan 24, 09	Mexico
<b>Total</b>	17,378 tonnes	N/A

### BEEF PRODUCTION

	Jan 1 – Jan 24, 09	Last Year Same Time	% Change
<b>Fed</b>	53,601 tonnes	46,157 tonnes	+16.1%
<b>Non-fed</b>	15,584 tonnes	15,976 tonnes	-2.5%

### BEEF IMPORTS

	Jan 1 – Jan 17	Last Year Same Time	% Change
<b>United States</b>	3,770 tonnes	5,867 tonnes	-35.7%

<b>Non-NAFTA</b>	2,103 tonnes	3,658 tonnes	-42.5%
<b>Total</b>	5,883 tonnes	9,613 tonnes	-38.8%

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
<b>Feb</b>	82.00	+0.90	<b>Mar</b>	91.00	+0.37	<b>Mar</b>	3.790	-2.6	<b>Mar</b>	9.800	+9.4	<b>Spot</b>	81.41	-0.42
<b>Apr</b>	85.10	+0.77	<b>Apr</b>	92.32	+0.67	<b>May</b>	3.902	-2.6	<b>May</b>	9.866	+9.0	<b>Mar</b>	81.34	-0.45
<b>Jun</b>	82.45	+0.42	<b>May</b>	94.32	+0.77	<b>Jul</b>	4.012	-2.4	<b>Jul</b>	9.936	+8.6	<b>Jun</b>	81.40	-0.42
<b>Aug</b>	83.10	+0.47	<b>Aug</b>	96.07	+0.92	<b>Sep</b>	4.116	-2.2	<b>Aug</b>	9.900	+10.0	<b>Sep</b>	81.47	-0.40
<b>Oct</b>	86.85	+0.52	<b>Sep</b>	96.20	+0.40	<b>Dec</b>	4.250	-2.2	<b>Sep</b>	9.680	+12.0	<b>Dec</b>	81.49	-0.40
<b>Dec</b>	89.30	+0.20	<b>Jan</b>	96.15	+0.75	<b>Mar</b>	4.392	-2.0	<b>Nov</b>	9.450	+14.0	<b>Mar</b>	81.51	-0.40

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### Upcoming Special Stocker Sales

Jan 31, 09	11:00 am	Selby Livestock & Auctions Center	Lennox-Addington Stocker Sale Committee 100% Vaccinated.
Feb 14, 09	11:00 am	Ottawa Livestock Exchange	Stockers and Yearlings

### **Comments for the week ending January 29, 2009**

The fed cattle market saw a slightly larger offering this week but is still below year ago levels. There were 1,145 fed cattle sold through auction markets up 170 from last week and 768 less than last year at this time. Steers averaged \$100.56 up \$2.77 from last week and \$21.82 stronger than last year at this time, with a weekly range from \$96.55-\$104.53. Heifers traded from \$92.81-\$103.31 averaging \$98.62 up \$0.26 from last week and \$18.05 higher than one year ago. Auction markets reported a good demand with active trade. Prices were reported as steady to fully steady to strong.

The slaughter cow market was under some pressure this week. There were 2,883 slaughter cows sold through auction markets, up 31 from last week and 756 more than the same time last year. Cows ranged from \$39.80-\$57.56 with an average price of \$48.53, down \$2.13 from last week and \$11.91 higher than last year at this time. Auction markets reported a good demand with prices starting off steady to higher. As the week progressed, prices were reported as steady to slightly easier with one report of \$2.00-\$4.00 lower than last week.

There were 4,201 replacements sold through auction markets down 10.5% from last week but 19% more than same time last year. Auction markets reported active trading on all classes. Light weight cattle were reported as steady to a strong active trade. Short keep and yearling cattle were reported as steady to fully steady. Medium quality and plainer types were reported as easier.

Ontario railgrade prices were fully steady to last week with steers reported as \$167.00-\$175.00 while heifers traded from \$166.00-\$174.00.

Alberta's fed cattle market was light to active with steers and heifers mostly steady. Steers sold from \$84.50-\$87.00 live and \$146.00-148.80 flat rail. Heifers traded from \$85.80-\$87.65 live and \$147.85-\$148.80 flat rail.

U.S. cash cattle trade was active in the north with prices \$2.00 lower as steers and heifers sold at \$130.00 dressed. Live cattle trade was moderate with prices \$2.00 lower at \$80.00 live. At time of

reporting Friday, business was completed except for Texas which has held out for higher prices. Asking prices are \$83.00-\$84.00 live. Active trade is expected at any time.